



BOARD MEETING BOOKLET

February 1, 2024

KENTUCKY INFRASTRUCTURE AUTHORITY

**100 Airport Road, Third Floor
Frankfort, Kentucky 40601-3646
502-573-0260**

TEAM 
KENTUCKY

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AGENDA

KENTUCKY INFRASTRUCTURE AUTHORITY BOARD MEETING

IN-PERSON

YouTube Live Stream: [February 1, 2024 YouTube Live Stream](#)

www.kia.ky.gov
February 1, 2024, 1:00 P.M.

- Confirmation of Press Notice
- Confirmation of Quorum
- Recognition of Members/Guests

I. BUSINESS (Board Action Required)

A. MINUTES

- | | | |
|--|--------------------|---|
| 1. Consideration of Approval of the Minutes of December 7, 2023
<i>(Attachment I.A.1.)</i> | Chair Dennis Keene | 9 |
|--|--------------------|---|

B. NEW PROJECTS / ACTION ITEMS

- | | | |
|--|--|----|
| 1. Resolution and Order of the Board of Directors for Approval of a Fund A loan (A23-014) for an amount up to \$5,626,195 to the City of Danville, Boyle County, Kentucky (SX21021016)
<i>(Attachment I.B.1.)</i> | Mr. Jory Becker, DOW
Ms. Sandy Sanders, KIA | 19 |
| 2. Resolution and Order of the Board of Directors for Approval of a Fund C loan (C24-001) for an amount up to \$500,000 to the Barkley Lake Water District, Trigg County, Kentucky (WX21221021)
<i>(Attachment I.B.2.)</i> | Mr. John Brady, KIA | 33 |
| 3. Resolution and Order of the Board of Directors Authorizing an Amendment to a Fund F loan (F22-028) increasing the amount up to \$2,600,600 for a total loan amount up to \$5,971,313 to the City of Cynthiana, Harrison County, Kentucky (WX21097028)
<i>(Attachment I.B.3.)</i> | Mr. Jory Becker, DOW
Mr. John Brady, KIA | 45 |
| 4. Resolution and Order of the Board of Directors for Approval of a Fund F loan (F23-003S) for an amount up to \$1,240,000 to the City of Danville, Boyle County, Kentucky (WX21021037)
<i>(Attachment I.B.4.)</i> | Mr. Jory Becker, DOW
Ms. Sandy Sanders, KIA | 59 |
| 5. Resolution and Order of the Board of Directors for Approval of a Fund F loan (F24-001S) for an amount up to \$15,071,745 to the City of Lebanon, Marion County, Kentucky (WX21155045)
<i>(Attachment I.B.5.)</i> | Mr. Jory Becker, DOW
Mr. John Brady, KIA | 71 |
| 6. Resolution and Order of the Board of Directors for Approval of a Fund F loan (F24-038L) for an amount up to \$1,050,077 to the Frankfort Electric & Water Plant Board, Franklin County, Kentucky (WX21073037)
<i>(Attachment I.B.6.)</i> | Mr. Jory Becker, DOW
Ms. Sandy Sanders, KIA | 83 |

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7. Resolution and Order of the Board of Directors Authorizing and Approving the Issuance of Obligations of the Kentucky Infrastructure Authority to **Reimburse Capital Expenditures** made by Governmental Agencies Pursuant to Loans made by the Kentucky Infrastructure Authority to such Governmental Agencies
(Attachment I.B.7.)

Ms. Sandy Sanders, KIA 97

II. EXECUTIVE DIRECTOR'S REPORT

Ms. Sandy Williams, KIA

III. ANNOUNCEMENTS/NOTIFICATIONS

Chair Dennis Keene

Next KIA Board Meeting:

Tentatively: Thursday, March 7, 2024, 1:00 P.M.

IV. ADJOURN

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KENTUCKY INFRASTRUCTURE AUTHORITY
Minutes of the Full Board

Meeting Date/Location: **December 7, 2023 – 1:00 p.m.**
 Kentucky Infrastructure Authority
 100 Airport Road
 Frankfort, KY 40601

Members Present:

Mr. Robert A. Amato, representing Kentucky Municipal Utilities Association
Mr. Ron Parritt, proxy for Ms. Linda Bridwell, Executive Director, Public Service Commission
Ms. Geri Grigsby, proxy for Secretary Holly Johnson, Finance and Administration Cabinet
Ms. Rebecca Goodman, Secretary, Energy and Environment Cabinet
Judge Mark McKenzie, representing Kentucky Association of Counties
Ms. Shelley Porter, representing For Profit Water Companies
Mr. Russell Rose, representing Kentucky Rural Water Association
Mr. Andy Luttner, proxy for Secretary Jeff Noel, Cabinet for Economic Development
Mayor Les Stapleton, representing Kentucky League of Cities
Mr. Shaun Youravich, representing Kentucky Section of the American Water Works Association

Members Absent:

Chairman Dennis Keene, Commissioner Department of Local Government

KIA Staff:

Ms. Sandy Williams, Executive Director
Mr. Milward Dedman, Deputy Executive Director
Mr. John Brady, Financial Analyst
Mr. Jim Carpenter, Fiscal Officer & KIA Treasurer
Mr. Kelly Cunnagin, Executive Staff Advisor
Ms. Natalie Lile, Assistant General Counsel
Ms. Meg Link, Administrative Specialist III, and KIA Secretary
Ms. Sandy Sanders, Federal Program Specialist
Mr. Don Schierer, WRIS Resource Management Analyst
Mr. Thomas Schubert, GIS Specialist

Guests:

Mr. Jory Becker, Division of Water
Mr. Brad Good, Louisville & Jefferson County MSD
Mr. Craig Miller, Alliance Water Resources
Ms. Cassie Moore, Martin County Water District
Ms. Bethany Padgett, Office of Financial Management
Ms. Lisa Wilson-Plajer, RA Consultants
Ms. Nicole Refalo, Louisville & Jefferson County MSD

I. PROCEEDINGS

Vice Chair Bob Amato called the meeting of the Kentucky Infrastructure Authority (KIA) Board to order. He noted that the media advisory was properly distributed. He also confirmed a quorum was present.

A. BUSINESS (Board Action Required)

1. APPROVAL OF MINUTES

For: KIA Regular Board Meeting of November 2, 2023

It was noted that the next meeting date was listed incorrectly, it should be December 7, 2023.

Mayor Les Stapleton made the motion to approve the November 2, 2023, minutes with the noted correction made. Judge Mark McKenzie seconded, and the motion carried unanimously.

B. NEW PROJECTS/ACTION ITEMS (Board Action Required)

Mr. Amato addressed the group stating that the organization he represents disbanded as of the end of September. He said he has been told he remains on the Board until the Governor removes him.

1. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING THE ELECTION OF CHAIR OF THE KENTUCKY INFRASTRUCTURE AUTHORITY

Mr. Amato opened the floor up for nominations for KIA Chair.

Mr. Russ Rose nominated Commissioner Dennis Keene to serve again. There were no other nominations, so the nominations were closed.

Ms. Rebecca Goodman made the motion to approve Commissioner Keene as Chair. Mayor Les Stapleton seconded, and the motion was unanimously approved.

2. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING THE ELECTION OF VICE CHAIR OF THE KENTUCKY INFRASTRUCTURE AUTHORITY

Mr. Amato opened the floor up for nominations for the KIA Vice Chair position.

Judge Mark McKenzie nominated Mr. Russell Rose for Vice Chair. There were no other nominations, so the nominations were closed.

Mayor Les Stapleton made the motion to approve Mr. Russ Rose as Vice Chair. Mr. Shaun Youravich seconded, and the motion was approved unanimously.

3. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING THE ELECTION OF 1ST VICE CHAIR OF THE KENTUCKY INFRASTRUCTURE AUTHORITY

Mr. Amato opened the floor up for nominations for First Vice Chair. Mr. Russ Rose nominated Judge Mark McKenzie. There were no additional nominations, so nominations were closed.

Mayor Les Stapleton made the motion to approve Judge McKenzie as First Vice Chair. Ms. Shelley Porter seconded the motion, and the motion was unanimously approved.

4. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED CLEAN WATER REVOLVING FUND LOAN (A23-007) FOR AN AMOUNT UP TO \$27,783,547 TO THE LOUISVILLE AND JEFFERSON COUNTY METROPOLITAN SEWER DISTRICT, JEFFERSON COUNTY, KENTUCKY

Mr. Jory Becker, DOW, and Mr. John Brady, KIA, discussed the Louisville and Jefferson County Metropolitan Sewer District's request for a Fund A loan for an amount up to the \$27,783,547 for the Paddy's Run Flood Pumping Station (FPS) Capacity project. This project will construct a new FPS that will provide a total estimated pumping capacity of 1,900 MGD. It will also include new flood pumps, motors, and discharge pipes. SCADA and associated electrical and mechanical components will be installed to operate the new flood pumps in addition to the required aesthetic, plumbing, and HVAC equipment. The existing FPS, designed by the U.S. Army Corps of Engineers and put into service in 1953, will be decommissioned.

The existing Paddy's Run FPS routinely pumps combined sewer overflows during wet weather events when the river is elevated, further protecting the public and many critical assets within MSD's sewer system. In addition to providing critical flood protection, the Paddy's Run FPS serves as essential wastewater infrastructure for combined sewer overflow control and is a required project in MSD's Consent Decree. This project will also help protect critical infrastructure within Rubbertown which could have catastrophic consequences if flooded, including releasing volatile chemicals and emerging contaminants into the Ohio River. Failure to act on this project could result in an ever-increasing risk of life-threatening flooding in the community. Additionally, the inadequate capacity of the existing pump station would worsen the impact of a flood event by allowing a higher portion of wastewater in flood waters.

MSD currently serves 224,374 residential customers, 21,483 commercial customers and 391 industrial customers.

A question from the floor was asking if this was a replacement project. Ms. Nicole Refalo with MSD said that yes it was a replacement project.

Mayor Les Stapleton made the motion to approve the Fund A Loan for an amount up to \$27,783, 547 to the Louisville and Jefferson County MSD with the standard conditions. Judge Mark McKenzie seconded, and the motion carried unanimously.

5. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING A CONDITIONAL COMMITMENT FOR A KENTUCKY WATER MANAGEMENT ASSISTANCE FUND LOAN FOR AN AMOUNT UP TO \$1,323,623.15 TO THE MARTIN COUNTY WATER DISTRICT, MARTIN COUNTY, KENTUCKY

Mr. John Brady discussed the first Water Management Assistance Fund project. This funding was appropriated during the 2022 General Assembly to assist financially challenged water systems.

The Martin County Water District (MCWD) is requesting a Water Management Assistance Fund loan in the amount of \$1,323,623.15 to consolidate outstanding debt owed by the MCWD. Funding will be utilized to restructure KIA Loan B293-02 in the amount of \$219,313.49 and a Kentucky Rural Water Finance Corporation Flexible Term Finance Program note in the amount of \$1,104,309.66. This loan will assist MCWD by reducing current payments and providing it with more operating capital for necessary repairs.

The MCWD currently serves 3,043 residential customers and 281 commercial customers.

Mr. Craig Miller, representing Martin County briefly spoke and thanked the Board for consideration of this financial assistance. He said the MCWD has been through a very difficult time for years and they are now moving forward and making progress in getting the utility back on track. This assistance would be a tremendous help to continue their progress forward.

Ms. Rebecca Goodman said that she wholeheartedly supports this financial assistance to the Martin County Water District. She noted that in the past she would not have been able to do so but has seen the progress the District has made in recent months and thinks they are moving in the right direction.

Mr. Ron Parritt and Mr. Russ Rose abstained from the vote. Mr. Shaun Youravich made the motion to approve the Martin County Water District's Fund B Loan, B323-001, for an amount up to \$1,323,623 with the standard conditions, along with these additional recommendations: KIA will provide 50% principal forgiveness on the outstanding loan balance as of July 1, 2027 if two goals are met: 1. Martin County Water District has not had a loan default on this loan through June 30, 2027, and; 2. Martin County Water District has remained in compliance with its agreements with the Public Service Commission through June 30, 2027. Mayor Les Stapleton seconded and the motion for approval was passed.

6 RESOLUTION OF THE KENTUCKY INFRASTRUCTURE AUTHORITY 4. AUTHORIZING AND APPROVING THE ISSUANCE OF OBLIGATIONS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY TO REIMBURSE CAPITAL EXPENDITURES MADE BY GOVERNMENTAL AGENCIES PURSUANT TO LOANS MADE BY THE KENTUCKY INFRASTRUCTURE AUTHORITY TO SUCH GOVERNMENTAL AGENCIES

This is a routine resolution allowing KIA to reimburse expenses that are paid out of the Authority’s funds with bond proceeds. The projects listed below are covered.

BORROWER	FUND	AMOUNT	LOAN TOTAL
Louisville & Jefferson County MSD	A23-007	\$27,783,547.00	\$27,783,547.00
Martin County Water District (WMAF)	B323-001	\$1,323,623.15	\$1,323,623.15

Mr. Russ Rose made the motion to approve the Capital Reimbursement Resolution. Judge Mark McKenzie seconded, and the motion carried unanimously.

7. CONSIDERATION OF MEETING DATES FOR KENTUCKY INFRASTRUCTURE AUTHORITY BOARD OF DIRECTORS MEETING FOR CALENDAR YEAR 2024

Director Williams discussed the KIA staff suggested dates for the 2024 regularly scheduled monthly Board meetings. The recommendation was to continue with the first Thursday of each month, with three exceptions, April, May, and July moved to the second Tuesday due to KIA staff scheduling conflicts and the Fourth of July holiday falling on the first Thursday.

Ms. Rebecca Goodman made the motion to approve the suggested dates as presented. Mayor Les Stapleton seconded, and the motion was unanimously approved.

II. EXECUTIVE DIRECTOR’S REPORT

Executive Director Williams thanked everyone for their participation. She told everyone to enjoy the holiday refreshments after the meeting.

She noted that today’s meeting would serve as the Annual meeting to select our Officers of the KIA Board, as stipulated in the KIA By-Laws.

She discussed the dissolution of the Kentucky Municipal Utilities Association, of which Mr. Amato serves as their representative. Director Williams has been in contact with the Governor’s Office and the staff at Boards and Commissions, which process the appointments. KIA is awaiting word from them on how to proceed.

She noted that KIA staff were working with the Division of Water and the Area Development Districts on upgrading and modernizing the WRIS software system. They need to be done prior to 2026 when our versions of the software will no longer

be supported. KIA will not allow the WRIS to go into disarray and will work to ensure there is a smooth transition.

The KIA accounting team has been working diligently with the auditors from Blue & Company. As everyone remembers, Mr. Allen Norvel with Blue & Company met with the Board members at the November KIA meeting to discuss the 2023 audit. We received a 'clean' audit with no findings. The team has also submitted the 2024 Budget request to the Office of the State Budget Director. This request does contain funding for all the SRF federal programs that we anticipate applying for in the next two years. Additionally, the request includes the funding for the required state matching funds required through the federal grants. Also included, as announced by the Governor in October, it contains \$500 million in grant funding for water and sewer projects. KIA staff has also submitted information on the six-year capital plan to the Capital Planning and Advisory Board. That is a precursor to the budget process and includes all items previously mentioned. The accounting staff has submitted all applications required to the EPA to receive our federal money and initiated reimbursements to the infrastructure borrowers and grants along with processing reimbursements for the Office of Broadband Development. KIA provides back-office support to the OBD.

The KIA Grants staff are administering 918 grants over five different programs, which involves five different sets of rules. The ARPA funded KIA administered projects that have not entered into an Assistance Agreement with the Authority will be contacted within the coming weeks. The ARPA funds need to be fully committed by December 31, 2024. We do not want anyone to lose their funding. Our Grants staff has also been posting reallocations and 10% increases for the Cleaner Water Grants Program. As a reminder to all our members, if you have or know a utility who has a Cleaner Water Grant and their bids have come in over budget that utility can very easily request a 10% increase in funding to their existing grant. There is a form on the KIA website, KIA.KY.GOV. Staff are happy to review requests and the required Bid Tabs stating your bids came in over budget and additional funding is needed.

The KIA loan staff have been working with the Division of Water to talk with the ADDs and let them know that the Call for Projects for the next SRF loan cycle ends on Friday, December 15th. All the loan applications for the last funding cycle have been sent out and the majority of those have come back in and have accepted their invitation. John Brady and Sandy Sanders will be working with the utilities.

Judge Mark McKenzie asked if there could be a drop-down box included in the WRIS for HB9 funding. Director Williams said that she would make a note on that and see that it is included. Judge McKenzie asked about the proposed \$500 million the Governor announced and would that funding be under the previous funding requirements. Director Williams stated that that would be decided by the Governor and the legislators, which would be determined during the budget process. KIA would not be involved in establishing those requirements.

III. ANNOUNCEMENTS/NOTIFICATIONS

Next regularly scheduled KIA board meeting:

Thursday, January 4, 2024, at 1:00 p.m.

There being no further business, Mayor Les Stapleton moved to adjourn the December 7, 2023, meeting. Judge Mark McKenzie seconded, and the motion carried unanimously. December 7, 2023, meeting of the Board of the Kentucky Infrastructure Authority was adjourned.

Submitted by:

Margaret F. Link _____
Kentucky Infrastructure Authority Secretary

December 13, 2023
Date

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED CLEAN WATER REVOLVING FUND LOAN (A23-014) FOR AN AMOUNT UP TO \$5,626,195 TO THE CITY OF DANVILLE, BOYLE COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Clean Water Revolving Loan Program (Fund A) with the City of Danville, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund A loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Clean Water Revolving Fund loan for an amount up to \$5,626,195 of project expense including capitalized interest for the construction period, to the City of Danville for the Clark's Run Trunk Line Improvements project. Such amounts are subject to

adjustment by further action of the Authority or may be adjusted by action of the Executive Director at the time of the issuance of bonds based on adjustment in project costs of not more than (10%) ten percent of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness of \$490,867 will be deducted from the approved loan amount. The unforgiven principal balance of \$5,135,328 shall be repaid.

Section 4. The unforgiven principal shall be repayable over 20 years at an interest rate of .50%. In addition to debt service, a 0.25% annual administration fee on the unpaid, unforgiven principal balance will be charged. From annual revenues, \$14,100 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$282,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 5. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 1st day of February, 2024.

DENNIS KEENE, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

NATALIE LILE, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY



Andy Beshear
GOVERNOR

ENERGY AND ENVIRONMENT CABINET
DEPARTMENT FOR ENVIRONMENTAL PROTECTION

300 Sower Boulevard
Frankfort, Kentucky 40601
Phone: (502) 564-2150
Fax: 502-564-4245

Rebecca W. Goodman
SECRETARY

Anthony R. Hatton
COMMISSIONER

January 25, 2024

Sandy Williams, Executive Director
Kentucky Infrastructure Authority
100 Airport Road, 3rd Floor
Frankfort, Kentucky 40601

Re: A23-014
Danville WWTP--366
Activity ID: FGL20240007

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the City of Danville is eligible to receive \$5,626,195.00 from the Clean Water State Revolving Fund. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

The City of Danville’s status relative to the Clean Water State Revolving Fund General Conditions is provided below:

1. Project specific environmental information is expected to be submitted to DOW in March 2024.
2. Plans and specifications are expected to be submitted to DOW in April 2024.
3. Construction bids are expected to be opened in July 2024.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions concerning this letter, please contact Mercy Osuala, Project Manager, at (502) 782-4195.

Sincerely,

EXECUTIVE SUMMARY		Reviewer	Sandy Sanders	
KENTUCKY INFRASTRUCTURE AUTHORITY		Date	February 1, 2024	
FUND A, FEDERALLY ASSISTED WASTEWATER		KIA Loan Number	A23-014	
REVOLVING LOAN FUND		WRIS Number	SX21021016	
BORROWER	CITY OF DANVILLE BOYLE COUNTY			
BRIEF DESCRIPTION				
The City of Danville is requesting a Fund A loan in the amount of \$5,626,195 for the Clark's Run Trunk Line Improvements Project - Phase II. The proposed project includes construction of approximately 9,200 LF of 24 and 27" trunk line sewers. Lines will begin at Woods Drive lagoon, extending along Clark's Run with parallel 24 and 27" sewers for approximately 6,600 LF of the Norfolk Southern Railroad (NSRR). Beginning at NSRR, existing 12" truck line will be replaced with a 24" line for approximately 2,400 LF. The project will include replacing the existing Woods Drive storage lagoon. This will provide needed capacity to the area allowing for better utilization of the wet weather storage lagoon.				
PROJECT FINANCING		PROJECT BUDGET		
KIA Loan A23-014	\$5,626,195	Administrative Expenses	\$25,000	
EDA	1,996,505	Legal Expenses	10,000	
		Land, Easements	20,000	
		Planning	20,000	
		Eng - Design / Const	395,000	
		Eng - Insp	190,000	
		Eng - Other	25,000	
		Construction	6,307,000	
		Contingency	630,700	
TOTAL	<u>\$7,622,700</u>	TOTAL	<u>\$7,622,700</u>	
REPAYMENT	Rate	0.50%	Est. Annual Payment	\$282,978
	Term	20 Years	1st Payment	6 Mo. after first draw
PROFESSIONAL SERVICES	Engineer	HDR Engineering, Inc.		
	Bond Counsel	Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Bid Opening	Sep-24		
	Construction Start	Nov-24		
	Construction Stop	Aug-25		
DEBT PER CUSTOMER	Existing	\$7,801		
	Proposed	\$8,499		
OTHER DEBT	See Attached			
RESIDENTIAL RATES		<u>Users</u>	<u>Avg. Bill</u>	
	Current	6,133	\$35.90	(for 4,000 gallons)
	Additional	0	\$35.90	(for 4,000 gallons)
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2020	2,668,598	2,553,926	114,672	1.0
Audited 2021	2,524,544	2,713,766	(189,222)	0.9
Audited 2022	2,644,320	2,810,395	(166,075)	0.9
Projected 2023	3,155,505	2,483,757	671,748	1.3
Projected 2024	3,667,651	2,448,577	1,219,074	1.5
Projected 2025	3,701,438	2,720,934	980,504	1.4
Projected 2026	3,765,988	2,891,154	874,834	1.3
Projected 2027	3,821,939	3,322,380	499,559	1.2

Reviewer: Sandy Sanders
Date: February 1, 2024
Loan Number: A23-014

**KENTUCKY INFRASTRUCTURE AUTHORITY
WASTEWATER REVOLVING LOAN FUND (FUND A)
CITY OF DANVILLE, BOYLE COUNTY
PROJECT REVIEW
SX21021016**

I. PROJECT DESCRIPTION

The City of Danville is requesting a Fund A loan in the amount of \$5,626,195 for the Clark’s Run Trunk Line Improvements Project – Phase II. The proposed project includes construction of approximately 9,200 LF of 24 and 27" trunk line sewers. Lines will begin at Woods Drive lagoon, extending along Clark's Run with parallel 24 and 27" sewers for approximately 6,600 LF of the Norfolk Southern Railroad (NSRR). Beginning at NSRR, an existing 12" truck line will be replaced with a 24" line for approximately 2,400 LF. The project will include replacing the existing Woods Drive storage lagoon. This will provide needed capacity to the area allowing for better utilization of the wet weather storage lagoon.

The City currently serves 5,226 residential customers and 907 commercial and industrial customers.

II. PROJECT BUDGET

	Total
Administrative Expenses	\$ 25,000
Legal Expenses	10,000
Land, Easements	20,000
Planning	20,000
Engineering Fees - Design	300,000
Engineering Fees - Construction	95,000
Engineering Fees - Inspection	190,000
Engineering Fees - Other	25,000
Construction	6,307,000
Contingency	630,700
Total	\$ 7,622,700

III. PROJECT FUNDING

	<u>Amount</u>	<u>%</u>
KIA Loan A23-014	\$ 5,626,195	74%
EDA	1,996,505	26%
Total	\$ 7,622,700	100%

IV. KIA DEBT SERVICE

Construction Loan	\$ 5,626,195
Less: Principal Forgiveness	490,867
Amortized Loan Amount	<u>\$ 5,135,328</u>
Interest Rate	0.50%
Loan Term (Years)	<u>20</u>
Estimated Annual Debt Service	\$ 270,139
Administrative Fee (0.25%)	<u>12,838</u>
Total Estimated Annual Debt Service	\$ 282,978

V. PROJECT SCHEDULE

Bid Opening:	September 2024
Construction Start:	November 2024
Construction Stop:	August 2025

VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

A) Customers

<u>Customers</u>	<u>Current</u>
Residential	5,226
Commercial/Industrial	905
Wholesale	<u>2</u>
Total	6,133

B) Rates

	Current FY24	Prior FY23	Prior FY22
Sewer			
Date of Last Increase	7/1/2023	7/1/2022	7/1/2021
Minimum Monthly Per 100 Cubic Feet	6.18 5.56	5.80 5.22	5.42 4.88
Cost for 4,000 Gallons	\$35.90	\$33.71	\$31.50
Increase %	6.5%	7.0%	
Affordability Index (Rate/MHI)	1.0%	0.9%	0.9%
Water			
Date of Last Increase	7/1/2023	7/1/2022	7/1/2021
Minimum Monthly First 100 Cubic Feet	10.60 10.60	9.96 9.96	9.30 9.30
Next 200 Cubic Feet (per 100)	3.54	3.32	3.10
Next 1,500 Cubic Feet (per 100)	2.65	2.48	2.32
Cost for 4,000 Gallons	\$23.89	\$22.43	\$20.96
Increase %	6.5%	7.0%	
Affordability Index (Rate/MHI)	1.0%	1.0%	1.0%

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2017-2021, the Utility's service area population was 20,839 with a Median Household Income (MHI) of \$44,142. The MHI for the Commonwealth is \$55,454. The project will qualify for a 0.50% interest rate.

VIII. 2023 CAPITALIZATION GRANT EQUIVALENCIES

- 1) Green Project Reserve - This project does qualify for Green Project Reserve funding for \$5,500,000.
- 2) Additional Subsidization – This project qualifies for additional subsidization. Principal forgiveness of \$490,867 will be credited to the loan balance.

IX. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ended June 30, 2020, through June 30, 2022. The non-cash impacts of GASB 68 – Accounting and Financial Reporting for Pensions and GASB 75 – Accounting and Financial Reporting for Other Postemployment Benefit have been removed from the operating expenses. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Total sewer and water revenues increased 9.7% from \$9.58 million in 2020 to \$10.51 million in 2022 due to rate increases. Operating expenses increased 5.5% from \$9.16 million to \$9.67 million during the same period. The debt coverage ratio was 1.0, 0.9, and 0.9 in 2020, 2021, and 2022.

The balance sheet reflects a current ratio of 1.0, a debt-to-equity ratio of 2.7, 20.5 days of sales in accounts receivable, and 9.4 months of operating expenses in unrestricted cash.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Sewer revenues will increase by approximately \$350,000 in FY2023 and \$345,000 in FY2024 due to recent COLA increases and 2% thereafter.
- 2) Water revenues will increase by approximately \$350,000 in FY2023 and \$330,000 in FY2024 due to recent COLA increases and 2% thereafter.
- 3) Expenses for both sewer and water will increase 2% annually due to inflation.
- 4) Debt service coverage is 1.3 in 2026 when principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund A loan.

REPLACEMENT RESERVE

The replacement reserve will be 5% (\$282,000 total) of the final amount borrowed (prior to principal forgiveness, if any) to be funded annually (\$14,100 yearly) each December 1 for 20 years and maintained for the life of the loan.

X. DEBT OBLIGATIONS

	<u>Outstanding</u>	<u>Maturity</u>
Series 2010 Bonds	\$ 506,000	2050
Series 2014A Bonds	2,150,000	2035
Series 2015A Bonds	7,955,000	2055
Series 2015B Bonds	4,597,500	2055
Series 2017A Bonds	6,820,000	2036
Series 2020 Bonds	11,785,000	2045
Capital Lease	353,010	2025
KIA Loan F13-011	9,706,917	2038
KIA Loan F19-042 (i.a.o. \$4,918,257)	2,852,425	TBD
KIA Loan F23-003S (i.a.o. \$1,240,000)	0	TBD
Premiums	1,109,804	
Total	\$47,835,656	

XI. CONTACTS

Legal Applicant	
Entity Name	City of Danville
Authorized Official	James "J.H" Atkins (Mayor)
County	Boyle
Email	jatkins@danvilleky.gov
Phone	859-238-1200
Address	PO Box 670 Danville, KY 40422

Project Administrator	
Name	Marshall Carrier
Organization	City of Danville
Email	mcarrier@danvilleky.gov
Phone	859-238-1241
Address	387 E Lexington Avenue Danville, KY 40422

Consulting Engineer

PE Name	Richard Kyle Smith
Firm Name	HDR Engineering, Inc.
Email	rich.smith@hdrinc.com
Phone	859-223-3755
Address	2517 Sir Barton Way Lexington, KY 40509

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

**CITY OF DANVILLE
FINANCIAL SUMMARY (JUNE YEAR END)**

	<u>Audited 2020</u>	<u>Audited 2021</u>	<u>Audited 2022</u>	<u>Projected 2023</u>	<u>Projected 2024</u>	<u>Projected 2025</u>	<u>Projected 2026</u>	<u>Projected 2027</u>
Balance Sheet								
Assets								
Current Assets	11,895,771	10,402,402	7,009,991	7,177,470	7,459,085	7,667,986	7,855,953	7,968,565
Other Assets	66,607,242	66,995,368	75,631,689	73,990,176	73,192,592	76,999,453	82,448,149	80,730,429
Total	78,503,013	77,397,770	82,641,680	81,167,646	80,651,677	84,667,439	90,304,102	88,698,994
Liabilities & Equity								
Current Liabilities	2,494,306	2,889,836	6,866,432	6,773,942	6,853,267	7,032,664	7,610,719	7,821,494
Long Term Liabilities	51,957,803	50,949,688	53,482,019	50,987,418	49,586,218	52,679,301	56,114,856	53,913,729
Total Liabilities	54,452,109	53,839,524	60,348,451	57,761,360	56,439,485	59,711,965	63,725,575	61,735,223
Net Assets	24,050,904	23,558,246	22,293,229	23,406,286	24,212,192	24,955,474	26,578,527	26,963,771
Cash Flow								
Revenues	9,579,561	9,599,733	10,510,095	11,210,319	11,883,492	12,111,022	12,343,104	12,569,938
Operating Expenses	7,110,016	7,188,747	7,893,470	8,082,509	8,243,536	8,437,279	8,604,811	8,775,694
Other Income	199,053	113,558	27,695	27,695	27,695	27,695	27,695	27,695
Cash Flow Before Debt Service	2,668,598	2,524,544	2,644,320	3,155,505	3,667,651	3,701,438	3,765,988	3,821,939
Debt Service								
Existing Debt Service	2,553,926	2,713,766	2,810,395	2,483,757	2,448,577	2,720,934	2,749,665	3,039,402
Proposed KIA Loan	0	0	0	0	0	0	141,489	282,978
Total Debt Service	2,553,926	2,713,766	2,810,395	2,483,757	2,448,577	2,720,934	2,891,154	3,322,380
Cash Flow After Debt Service	114,672	(189,222)	(166,075)	671,748	1,219,074	980,504	874,834	499,559
Ratios								
Current Ratio	4.8	3.6	1.0	1.1	1.1	1.1	1.0	1.0
Debt to Equity	2.3	2.3	2.7	2.5	2.3	2.4	2.4	2.3
Days Sales in Accounts Receivable	40.5	30.3	20.5	20.5	20.5	20.5	20.5	20.5
Months Operating Expenses in Unrestricted Cash	17.9	15.6	9.4	9.4	9.6	9.7	9.7	9.7
Debt Coverage Ratio	1.0	0.9	0.9	1.3	1.5	1.4	1.3	1.2

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR AN INFRASTRUCTURE REVOLVING FUND LOAN (C24-001) FOR AN AMOUNT UP TO \$500,000 TO THE BARKLEY LAKE WATER DISTRICT, TRIGG COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Governmental Agencies Program (Fund C) with the Barkley Lake Water District, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority intends to utilize money in the Governmental Agencies Fund to make the loan to the governmental agency for the aforementioned purposes; and

WHEREAS, the Authority wishes to establish terms and conditions on said Governmental Agencies Fund loans.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Governmental Agencies Fund loan commitment for an amount up to \$500,000 of project expense, to the Barkley Lake Water District for the AMR Water Meter Replacement project. Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Executive Director based on adjustment in project costs of not more than (10%) ten percent of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. The loan shall be repayable over 2 years at an annual interest rate of 1.75%. In addition to debt service, a 0.25% annual administration fee on the unpaid, principal balance will be charged. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 4. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 1st day of February, 2024.

DENNIS KEENE, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

NATALIE LILE, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY

EXECUTIVE SUMMARY		Reviewer	John Brady	
KENTUCKY INFRASTRUCTURE AUTHORITY		Date	February 1, 2024	
FUND C, GOVERNMENTAL AGENCIES FUND		KIA Loan Number	C24-001	
REVOLVING LOAN FUND		WRIS Number	WX21221021	
BORROWER	BARKLEY LAKE WATER DISTRICT TRIGG COUNTY			
BRIEF DESCRIPTION				
<p>The Barkley Lake Water District (BLWD) is requesting a Fund C loan in the amount of \$500,000 for the Automated Meter Reading (AMR) Water Meter Replacement project. This project will replace approximately 4,000 existing water meters with AMR technology. The current meters are at the end of their useful life and many have already started to fail. The new ones being installed will be more efficient by providing accurate readings through their radio reading capabilities. The BLWD has already invested in the software package necessary to operate the new meters.</p>				
PROJECT FINANCING		PROJECT BUDGET		
Fund C Loan	\$500,000	Equipment	\$1,353,124	
Local	853,124			
TOTAL	<u>\$1,353,124</u>	TOTAL	<u>\$1,353,124</u>	
REPAYMENT	Rate	1.75%	Est. Annual Payment	\$256,743
	Term	2 Years	1st Payment	6 Mo. after first draw
PROFESSIONAL SERVICES				
	Bond Counsel	Dinsmore & Shohl, LLP		
PROJECT SCHEDULE				
	Project Start	Jul-23		
	Project End	Dec-24		
DEBT PER CUSTOMER	Existing	\$1,536		
	Proposed	\$1,738		
OTHER DEBT	See Attached			
RESIDENTIAL RATES				
	Current	<u>Users</u>	<u>Avg. Bill</u>	
		5,772	\$41.74	(for 4,000 gallons)
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2020	784,381	712,522	71,859	1.1
Audited 2021	936,205	350,835	585,370	2.7
Audited 2022	979,805	606,275	373,530	1.6
Projected 2023	1,304,197	623,527	680,670	2.1
Projected 2024	1,262,884	618,712	644,172	2.0
Projected 2025	1,210,248	968,279	241,970	1.2
Projected 2026	1,167,266	1,049,724	117,542	1.1
Projected 2027	1,123,424	796,890	326,534	1.4

Reviewer: John Brady
Date: February 1, 2024
Loan Number: C24-001

**KENTUCKY INFRASTRUCTURE AUTHORITY
GOVERNMENTAL AGENCIES LOAN FUND (FUND C)
BARKLEY LAKE WATER DISTRICT, TRIGG COUNTY
PROJECT REVIEW
WX21221021**

I. PROJECT DESCRIPTION

The Barkley Lake Water District (BLWD) is requesting a Fund C loan in the amount of \$500,000 for the Automated Meter Reading (AMR) Water Meter Replacement project. This project will replace approximately 4,000 existing water meters with AMR technology. The current meters are at the end of their useful life and many have already started to fail. The new ones being installed will be more efficient by providing accurate readings through their radio reading capabilities. The BLWD has already invested in the software package necessary to operate the new meters.

The BLWD currently serves 5,667 residential customers and 105 commercial and industrial customers.

II. PROJECT BUDGET

	<u>Total</u>
Equipment	\$ 1,353,124
Total	\$ 1,353,124

III. PROJECT FUNDING

	<u>Amount</u>	<u>%</u>
Fund C Loan	\$ 500,000	37%
Local	853,124	63%
Total	\$ 1,353,124	100%

IV. KIA DEBT SERVICE

Construction Loan	\$ 500,000
Less: Principal Forgiveness	0
Amortized Loan Amount	\$ 500,000
Interest Rate	1.75%
Loan Term (Years)	2
Estimated Annual Debt Service	\$ 255,493
Administrative Fee (0.25%)	1,250
Total Estimated Annual Debt Service	\$ 256,743

V. PROJECT SCHEDULE

Project Start:	July 2023
Project Stop:	December 2024

VI. RATE STRUCTURE

A. Customers

Customers	Current
Residential	5,667
Commercial	101
Industrial	4
Total	5,772

B. Rates

Water	Current	Prior
Date of Last Increase	09/12/22	09/02/20
Minimum (First 2,000 gallons)	\$24.94	\$21.78
Next 98,000 gallons (per 1,000)	8.40	7.34
Cost for 4,000 gallons	41.74	36.46
Increase %	14.5%	
Affordability Index (Rate/MHI)	5.1%	4.4%

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2017-2021, the Utility's service area population was 9,879 with a Median Household

Income (MHI) of \$58,081. The MHI for the Commonwealth is \$55,454. The project will qualify for a 1.75% interest rate.

VIII. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ended December 31, 2020 through December 31, 2022. The non-cash impacts of GASB 68 – Accounting and Financial Reporting for Pensions and GASB 75 – Accounting and Financial Reporting for Other Postemployment Benefit have been removed from the operating expenses. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Total water revenues increased 18.1% from \$2.54 million in 2020 to \$2.99 million in 2022 due to previous rate increases. Operating expenses increased 14.2% from \$1.77 million to \$2.03 million during the same period primarily due to increased costs of materials and supplies. The debt coverage ratio was 1.1, 2.7, and 1.6 in 2020, 2021, and 2022.

The balance sheet reflects a current ratio of 3.0, a debt-to-equity ratio of 2.3, 68.5 days of sales in accounts receivable, and 6.4 months of operating expenses in unrestricted cash.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Water revenues will increase 12.1% in 2023 due to an existing rate increase.
- 2) Operating expenses will increase 2% annually due to inflation.
- 3) Debt service coverage is 1.2 in 2025 when principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund C loan.

The BLWD is regulated by the Public Service Commission (PSC) and will need to comply with any necessary filings or required approvals by the PSC.

IX. DEBT OBLIGATIONS

	<u>Outstanding</u>	<u>Maturity</u>
2010B Revenue Bonds	\$ 1,531,500	2049
2012E Revenue Bonds	855,000	2033
2014 Revenue Bonds	744,000	2055
2020I Revenue Bonds	4,870,000	2050
2020A Revenue Bonds	826,890	2060
2020B Revenue Bonds	36,100	2059
KIA Loan F23-002 (i.a.o. \$2,677,246)		TBD
Total	\$ 8,863,490	

X. CONTACTS

Legal Applicant	
Entity Name	Barkley Lake Water District
Authorized Official	Scott Bridges (Chairman)
County	Trigg
Email	blwd@att.net
Phone	(270) 522-8425
Address	PO Box 308 Cadiz, KY 42211

Applicant Contact	
Name	John Herring
Organization	Barkley Lake Water District
Email	blwd@att.net
Phone	(270) 924-5616
Address	PO Box 308 Cadiz, KY 42211

Project Administrator

Name	Kyle Cunningham
Organization	PEADD
Email	kyle.cunningham@ky.gov
Phone	(270) 886-9484
Address	300 Hammond Dr Hopkinsville, KY 42240

XI. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

**BARKLEY LAKE WATER DISTRICT
FINANCIAL SUMMARY (DECEMBER YEAR END)**

	<u>Audited</u> <u>2020</u>	<u>Audited</u> <u>2021</u>	<u>Audited</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>	<u>Projected</u> <u>2025</u>	<u>Projected</u> <u>2026</u>	<u>Projected</u> <u>2027</u>
Balance Sheet								
Assets								
Current Assets	1,559,507	1,681,078	1,991,507	2,740,083	3,384,256	3,626,225	3,743,768	4,070,302
Other Assets	16,279,262	16,720,405	16,203,724	15,554,281	16,257,962	15,574,691	18,477,912	17,702,679
Total	17,838,769	18,401,483	18,195,231	18,294,364	19,642,218	19,200,916	22,221,679	21,772,981
Liabilities & Equity								
Current Liabilities	308,370	544,943	654,172	667,428	942,228	956,628	864,890	889,390
Long Term Liabilities	11,876,911	12,365,879	11,972,461	11,606,461	11,467,961	10,817,461	12,938,345	12,359,982
Total Liabilities	12,185,281	12,910,822	12,626,633	12,273,889	12,410,189	11,774,089	13,803,235	13,249,373
Net Assets	5,653,488	5,490,661	5,568,598	6,020,475	7,232,029	7,426,827	8,418,444	8,523,608
Cash Flow								
Revenues	2,541,260	2,794,878	2,999,958	3,361,344	3,361,344	3,361,344	3,361,344	3,361,344
Operating Expenses	1,773,328	1,862,780	2,025,167	2,065,670	2,106,983	2,159,619	2,202,601	2,246,443
Other Income	16,449	4,107	5,014	8,523	8,523	8,523	8,523	8,523
Cash Flow Before Debt Service	784,381	936,205	979,805	1,304,197	1,262,884	1,210,248	1,167,266	1,123,424
Debt Service								
Existing Debt Service	712,522	350,835	606,275	623,527	618,712	711,536	792,981	796,890
Proposed KIA Loan	0	0	0	0	0	256,743	256,743	0
Total Debt Service	712,522	350,835	606,275	623,527	618,712	968,279	1,049,724	796,890
Cash Flow After Debt Service	71,859	585,370	373,530	680,670	644,172	241,970	117,542	326,534
Ratios								
Current Ratio	5.1	3.1	3.0	4.1	3.6	3.8	4.3	4.6
Debt to Equity	2.2	2.4	2.3	2.0	1.7	1.6	1.6	1.6
Days Sales in Accounts Receivable	57.7	53.4	68.5	68.5	68.5	68.5	68.5	68.5
Months Operating Expenses in Unrestricted Cash	5.0	6.3	6.4	10.2	13.7	14.7	15.1	16.6
Debt Coverage Ratio	1.1	2.7	1.6	2.1	2.0	1.2	1.1	1.4

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING AN AMENDMENT TO THE CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND F LOAN (F22-028) INCREASE FOR AN AMOUNT UP TO \$5,971,313 TO THE CITY OF CYNTHIANA, HARRISON COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority previously approved a Federally Assisted Drinking Water Revolving Fund Loan F22-028 to the City of Cynthiana on May 5, 2022, in the amount of \$3,370,713 and the City of Cynthiana has requested to increase loan F22-028 by \$2,600,600; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Drinking Water Revolving Loan Program (Fund F) with the City of Cynthiana, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund F loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such

statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the Amendment of a conditional Federally Assisted Drinking Water Revolving Fund loan increasing the amount up to \$5,971,313 of project expense including capitalized interest for the construction period, to the Cynthiana Industrial Park Water Tank and WTP Upgrade project. Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Executive Director at the time of the issuance of bonds based on adjustment in project costs of not more than (10%) ten percent of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness of 14.5%, not to exceed \$865,239, will be deducted from the approved loan amount. The unforgiven principal balance of \$5,106,074 shall be repaid.

Section 4. The unforgiven principal shall be repayable over 30 years at an interest rate of 0.25%. In addition to debt service, a 0.25% annual administration fee on the unpaid loan balance will be charged. From annual revenues, \$14,900 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$298,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 5. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 1st day of February 2024.

DENNIS KEENE, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

NATALIE LILE, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY



Andy Beshear
GOVERNOR

ENERGY AND ENVIRONMENT CABINET
DEPARTMENT FOR ENVIRONMENTAL PROTECTION

300 Sower Boulevard
Frankfort, Kentucky 40601
Phone: (502) 564-2150
Fax: 502-564-4245

Rebecca W. Goodman
SECRETARY

Anthony R. Hatton
COMMISSIONER

January 25, 2024

Sandy Williams, Executive Director
Kentucky Infrastructure Authority
100 Airport Road, 3rd Floor
Frankfort, Kentucky 40601

Re: F22-028
Cynthiana Municipal Water Works--1756
Activity ID: FGL20220003

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the City of Cynthiana is eligible to receive a \$2,600,600.00 loan increase from the Drinking Water State Revolving Fund which will bring the total loan amount to \$5,971,313.00. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

The City of Cynthiana’s status relative to the Drinking Water State Revolving Fund General Conditions is provided below:

1. Project specific environmental information was submitted to DOW on 5/18/23.
2. Plans and specifications were submitted to DOW on 10/6/23.
3. Construction bids are expected to be opened in February 2024.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions concerning this letter, please contact Luke Morgan, Project Manager, at (502) 782-4219.

Sincerely,

EXECUTIVE SUMMARY KENTUCKY INFRASTRUCTURE AUTHORITY FUND F, FEDERALLY ASSISTED DRINKING WATER REVOLVING LOAN FUND		Reviewer Date KIA Loan Number WRIS Number	John Brady February 1, 2024 F22-028 (Increase) WX21097028	
BORROWER	CITY OF CYNTHIANA HARRISON COUNTY			
BRIEF DESCRIPTION				
The City of Cynthiana is requesting a Fund F loan increase in the amount of \$2,600,600 for the Industrial Park Water Tank and WTP Upgrade project. The original loan was approved by the KIA Board on May 5, 2022. The increase will bring the total KIA loan amount up to \$5,971,313. The increase is due to bids coming in significantly higher than anticipated. No additional work is being funded. This project consists of a new 750,000 gallon elevated water storage tank and booster pump station located at the EDA Industrial Park. The City elected to construct a composite tank rather than a multi leg metal tank. The composite tank is more expensive initially but will result in maintenance cost savings in the future. The project also includes the replacement of failed valves, the installation of UV disinfection units on the filter effluent, and various electrical upgrades at the Water Treatment Plant. The overall project addresses multiple needs for the City which will improve the distribution system and provide operational efficiency and reliability.				
PROJECT FINANCING		PROJECT BUDGET		
Fund F Loan	\$5,971,313	Administrative Expenses	\$8,000	
CWP Grant - 21CWW077	269,287	Legal Expenses	2,000	
ARPA	1,000,000	Land, Easements	5,000	
		Planning	12,500	
		Eng - Design / Const	265,000	
		Eng - Insp	143,000	
		Eng - Other	20,000	
		Construction	6,462,000	
		Contingency	323,100	
TOTAL	<u>\$7,240,600</u>	TOTAL	<u>\$7,240,600</u>	
REPAYMENT	Rate Term	0.25% 30 Years	Est. Annual Payment 1st Payment 6 Mo. after first draw \$189,536	
PROFESSIONAL SERVICES	Engineer Bond Counsel	Kentucky Engineering Group, PLLC Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Bid Opening Construction Start Construction Stop	Nov-23 Mar-24 Jul-25		
DEBT PER CUSTOMER	Existing Proposed	\$897 \$1,354		
OTHER DEBT	See Attached			
RESIDENTIAL RATES	Current	<u>Users</u> 2,671	<u>Avg. Bill</u> \$22.53 (for 4,000 gallons)	
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2020	910,469	620,577	289,892	1.5
Audited 2021	1,134,432	634,724	499,708	1.8
Audited 2022	1,172,409	684,820	487,589	1.7
Projected 2023	1,334,564	664,820	669,744	2.0
Projected 2024	1,529,575	650,842	878,733	2.4
Projected 2025	1,478,558	649,905	828,653	2.3
Projected 2026	1,411,621	740,209	671,412	1.9
Projected 2027	1,358,543	816,479	542,064	1.7

Reviewer: John Brady
Date: February 1, 2024
Loan Number: F22-028 Increase

**KENTUCKY INFRASTRUCTURE AUTHORITY
DRINKING WATER STATE REVOLVING FUND (FUND F)
CITY OF CYNTHIANA, HARRISON COUNTY
PROJECT REVIEW
WX21097028**

I. PROJECT DESCRIPTION

The City of Cynthiana is requesting a Fund F loan increase in the amount of \$2,600,600 for the Industrial Park Water Tank and WTP Upgrade project. The original loan was approved by the KIA Board on May 5, 2022. The increase will bring the total KIA loan amount up to \$5,971,313. The increase is due to bids coming in significantly higher than anticipated. No additional work is being funded.

This project consists of a new 750,000 gallon elevated water storage tank and booster pump station located at the EDA Industrial Park. The City elected to construct a composite tank rather than a multi leg metal tank. The composite tank is more expensive initially but will result in maintenance cost savings in the future. The project also includes the replacement of failed valves, the installation of UV disinfection units on the filter effluent, and various electrical upgrades at the Water Treatment Plant. The overall project addresses multiple needs for the City which will improve the distribution system and provide operational efficiency and reliability.

The City currently serves 2,362 residential customers and 309 commercial and industrial customers. They provide wholesale serve to the Harrison County Water Association.

II. PROJECT BUDGET

	Total
Administrative Expenses	\$ 8,000
Legal Expenses	2,000
Land, Easements	5,000
Planning	12,500
Engineering Fees - Design	212,000
Engineering Fees - Construction	53,000
Engineering Fees - Inspection	143,000
Engineering Fees - Other	20,000
Construction	6,462,000
Contingency	323,100
Total	\$ 7,240,600

III. PROJECT FUNDING

	<u>Amount</u>	<u>%</u>
Fund F Loan	\$ 5,971,313	82%
CWP Grant	269,287	4%
ARPA	1,000,000	14%
Total	\$ 7,240,600	100%

IV. KIA DEBT SERVICE

Construction Loan	\$ 5,971,313
Less: Principal Forgiveness	865,239
Amortized Loan Amount	<u>\$ 5,106,074</u>
Interest Rate	0.25%
Loan Term (Years)	<u>30</u>
Estimated Annual Debt Service	\$ 176,771
Administrative Fee (0.25%)	12,765
Total Estimated Annual Debt Service	\$ 189,536

V. PROJECT SCHEDULE

Bid Opening:	November 2023
Construction Start:	March 2024
Construction Stop:	July 2025

VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

A) Customers

<u>Customers</u>	<u>Current</u>
Residential	2,362
Commercial	230
Industrial	<u>79</u>
Total	2,671

B) Rates

Water	Inside City		Outside City	
	Current	Prior	Current	Prior
Date of Last Increase	11/21/22	07/01/19	11/21/22	07/01/19
Minimum (2,000) gallons	\$12.33	\$10.75	\$12.50	\$10.90
Next 8,000 gallons (per 1,000)	5.10	4.45	5.17	4.51
Cost for 4,000 gallons	\$22.53	\$19.65	\$22.85	\$19.93
Increase %	14.7%		14.7%	
Affordability Index (Rate/MHI)	0.7%	0.6%	0.8%	0.7%

Sewer	Current	Prior
Date of Last Increase	11/21/22	07/01/19
Minimum (2,000) gallons	\$24.04	\$21.63
Next 8,000 gallons (per 1,000)	7.19	6.47
Cost for 4,000 gallons	\$38.42	\$34.57
Increase %	11.1%	
Affordability Index (Rate/MHI)	1.2%	1.1%

Water	Wholesale - HCNA	
	Current	Prior
Date of Last Increase	11/21/22	07/01/19
Cost per 1,000 gallons	\$3.61	\$3.15
Increase %	14.6%	

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2016-2020, the Utility’s service area population was 6,518 with a Median Household Income (MHI) of \$38,873. The MHI for the Commonwealth was \$50,589. The project will qualify for a 0.25% interest rate.

VIII. 2023 CAPITALIZATION GRANT EQUIVALENCIES

- 1) Green Project Reserve - The Drinking Water capitalization grant does not contain a “green” requirement.
- 2) Additional Subsidization – This project qualifies for additional subsidization. Principal forgiveness of 14.5% of the assistance amount, not to exceed \$865,239 will be credited to the loan balance.

IX. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ended June 30, 2020 through June 30, 2022. The non-cash impacts of GASB 68 – Accounting and Financial Reporting for Pensions and GASB 75 – Accounting and Financial Reporting for Other Postemployment Benefit have been removed from the operating expenses. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Total revenues increased 3.9% from \$3.49 million in 2020 to \$3.62 million in 2022. Operating expenses decreased 4.9% from \$2.58 million to \$2.45 million during the same period due mostly to significant decreases in maintenance and repair costs. The debt coverage ratio was 1.5, 1.8, and 1.7 in 2020, 2021, and 2022.

The balance sheet reflects a current ratio of 1.3, a debt-to-equity ratio of 1.0, 51.0 days of sales in accounts receivable, and 2.3 months of operating expenses in unrestricted cash.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Water revenues will increase 7.3% in both 2023 and 2024 due to an existing rate increase.
- 2) Sewer revenues will increase 5.5% in both 2023 and 2024 due to an existing rate increase.
- 3) Operating expenses will increase 2% annually due to inflation.
- 4) Debt service coverage is 1.9 in 2026 when principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund F loan.

REPLACEMENT RESERVE

The replacement reserve will be 5% (\$298,000 total) of the final amount borrowed (prior to principal forgiveness) to be funded annually (\$14,900 yearly) each December 1 for 20 years and maintained for the life of the loan.

X. DEBT OBLIGATIONS

	Outstanding	Maturity
2015 Revenue Bonds	\$ 3,314,500	2055
2020C Revenue Bonds	940,000	2044
KIA Loan A05-06	1,676,834	2028
KIA Loan F16-041	459,398	2038
KIA Loan F19-020	879,909	2040
Building Loan	186,050	2028
Vehicle Leases	147,090	2027
Total	\$ 7,611,054	

XI. CONTACTS

Legal Applicant	
Entity Name	City of Cynthiana
Authorized Official	James Smith (Mayor)
County	Harrison
Email	james.smith@cynthianaky.com
Phone	(859) 234-7153
Address	PO Box 67 Cynthiana, KY 41031

Applicant Contact	
Name	Elizabeth Kitchen
Organization	City of Cynthiana
Email	elizabeth.kitchen@cynthianaky.com
Phone	(859) 234-7150
Address	PO Box 67 Cynthiana, KY 41031

Project Administrator	
Name	Holly Nicholas
Organization	Kentucky Engineering Group, PLLC
Email	hnicholas@kyengr.com
Phone	(859) 333-9742
Address	PO Box 1034 Versailles, KY 40383

Consulting Engineer

PE Name	Mark Stephens
Firm Name	Kentucky Engineering Group, PLLC
Email	mstephens@kyengr.com
Phone	(859) 223-3755
Address	PO Box 1034 Versailles, KY 40383

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

**CITY OF CYNTHIANA
FINANCIAL SUMMARY (JUNE YEAR END)**

	<u>Audited 2020</u>	<u>Audited 2021</u>	<u>Audited 2022</u>	<u>Projected 2023</u>	<u>Projected 2024</u>	<u>Projected 2025</u>	<u>Projected 2026</u>	<u>Projected 2027</u>
Balance Sheet								
Assets								
Current Assets	595,608	920,489	969,598	1,135,606	1,345,552	1,511,283	1,645,565	1,753,978
Other Assets	22,995,163	22,329,781	21,843,073	21,254,162	20,847,342	20,393,958	26,874,367	26,010,697
Total	23,590,771	23,250,270	22,812,671	22,389,768	22,192,895	21,905,241	28,519,932	27,764,674
Liabilities & Equity								
Current Liabilities	1,004,677	723,142	720,876	715,869	723,502	727,689	888,171	882,434
Long Term Liabilities	10,777,527	10,999,621	10,456,861	9,940,085	9,416,876	8,890,680	14,176,615	13,498,273
Total Liabilities	11,782,204	11,722,763	11,177,737	10,655,954	10,140,378	9,618,369	15,064,786	14,380,708
Net Assets	11,808,567	11,527,507	11,634,934	11,733,814	12,052,517	12,286,872	13,455,146	13,383,967
Cash Flow								
Revenues	3,488,893	3,666,590	3,623,604	3,853,293	4,098,319	4,098,319	4,098,319	4,098,319
Operating Expenses	2,579,465	2,532,733	2,451,782	2,519,316	2,569,332	2,620,349	2,687,286	2,740,364
Other Income	1,041	575	587	587	587	587	587	587
Cash Flow Before Debt Service	910,469	1,134,432	1,172,409	1,334,564	1,529,575	1,478,558	1,411,621	1,358,543
Debt Service								
Existing Debt Service	620,577	634,724	684,820	664,820	650,842	649,905	645,441	816,479
Proposed KIA Loan	0	0	0	0	0	0	94,768	189,536
Total Debt Service	620,577	634,724	684,820	664,820	650,842	649,905	740,209	1,006,015
Cash Flow After Debt Service	289,892	499,708	487,589	669,744	878,733	828,653	671,412	542,064
Ratios								
Current Ratio	0.6	1.3	1.3	1.6	1.9	2.1	1.9	2.0
Debt to Equity	1.0	1.0	1.0	0.9	0.8	0.8	1.1	1.1
Days Sales in Accounts Receivable	51.1	52.6	51.0	51.0	51.0	51.0	51.0	51.0
Months Operating Expenses in Unrestricted Cash	0.5	1.9	2.3	2.9	3.6	4.3	4.8	5.3
Debt Coverage Ratio	1.5	1.8	1.7	2.0	2.4	2.3	1.9	1.7

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN (F23-003S) FOR AN AMOUNT UP TO \$1,240,000 TO THE CITY OF DANVILLE, BOYLE COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Drinking Water Revolving Loan Program (Fund F) with the City of Danville, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund F loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Drinking Water Revolving Fund loan for an amount up to \$1,240,000 of project expense including capitalized interest for the construction period, to the City of Danville for the Danville Water Line Replacements project. Such amounts are subject to

adjustment by further action of the Authority or may be adjusted by action of the Executive Director at the time of the issuance of bonds based on adjustment in project costs of not more than (10%) ten percent of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness of \$892,221 will be deducted from the approved loan amount. The unforgiven principal balance of \$347,779 shall be repaid.

Section 4. The unforgiven principal shall be repayable over 20 years at an interest rate of 1.25%. In addition to debt service, a 0.30% annual administration fee on the unpaid, unforgiven principal balance will be charged. From annual revenues, \$3,100 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$62,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 5. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 1st day of February, 2024.

DENNIS KEENE, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

NATALIE LILE, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY



Andy Beshear
GOVERNOR

ENERGY AND ENVIRONMENT CABINET
DEPARTMENT FOR ENVIRONMENTAL PROTECTION

300 Sower Boulevard
Frankfort, Kentucky 40601
Phone: (502) 564-2150
Fax: 502-564-4245

Rebecca W. Goodman
SECRETARY

Anthony R. Hatton
COMMISSIONER

January 25, 2024

Sandy Williams, Executive Director
Kentucky Infrastructure Authority
100 Airport Road, 3rd Floor
Frankfort, Kentucky 40601

Re: F23-003S
Danville City Water Works--367
Activity ID: FGL20230007

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the City of Danville is eligible to receive \$1,240,000.00 from the Drinking Water State Revolving Fund. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

The City of Danville’s status relative to the Drinking Water State Revolving Fund General Conditions is provided below:

1. Project specific environmental information is expected to be submitted to DOW in April 2024.
2. Plans and specifications are expected to be submitted to DOW in April 2024.
3. Construction bids are expected to be opened in July 2024.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions concerning this letter, please contact Luke Morgan, Project Manager, at (502) 782-4219.

Sincerely,

EXECUTIVE SUMMARY		Reviewer	Sandy Sanders	
KENTUCKY INFRASTRUCTURE AUTHORITY		Date	February 1, 2024	
FUND F, FEDERALLY ASSISTED DRINKING WATER		KIA Loan Number	F23-003S	
REVOLVING LOAN FUND		WRIS Number	WX21021037	
BORROWER	CITY OF DANVILLE BOYLE COUNTY			
BRIEF DESCRIPTION				
The City of Danville is requesting a Fund F loan in the amount of \$1,240,000 for the Danville Water Line Replacements Project. The City seeks to replace approximately 56,227 linear feet of older cast iron problem lines, particularly those with the potential for lead and copper service connections from the main. The targeted area centers largely around original system lines in or near the downtown district. The system has experienced approximately 36% water loss in the preceding 12 months. This will improve safety, water quality, and reliability in the oldest sections of the system.				
PROJECT FINANCING		PROJECT BUDGET		
Fund F Loan	\$ 1,240,000	Administrative Expenses	\$ 1,000	
		Legal Expenses	1,000	
		Planning	10,000	
		Eng - Design / Const	80,000	
		Eng - Insp	48,000	
		Construction	1,000,000	
		Contingency	100,000	
TOTAL	\$ 1,240,000	TOTAL	\$ 1,240,000	
REPAYMENT	Rate	1.25%	Est. Annual Payment	\$20,750
	Term	20 Years	1st Payment	6 Mo. after first draw
PROFESSIONAL SERVICES	Engineer	HDR Engineering, Inc.		
	Bond Counsel	Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Bid Opening	Jul-24		
	Construction Start	Oct-24		
	Construction Stop	Aug-25		
DEBT PER CUSTOMER	Existing	\$4,277		
	Proposed	\$4,660		
OTHER DEBT	See Attached			
RESIDENTIAL RATES		<u>Users</u>	<u>Avg. Bill</u>	
	Current	11,186	\$23.89	(for 4,000 gallons)
	Additional	0	\$23.89	(for 4,000 gallons)
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2020	2,668,598	2,553,926	114,672	1.0
Audited 2021	2,524,544	2,713,766	(189,222)	0.9
Audited 2022	2,644,320	2,810,395	(166,075)	0.9
Projected 2023	3,155,505	2,483,757	671,748	1.3
Projected 2024	3,667,651	2,448,577	1,219,074	1.5
Projected 2025	3,701,438	2,720,934	980,504	1.4
Projected 2026	3,765,988	2,891,154	874,834	1.3
Projected 2027	3,821,939	3,322,380	499,559	1.2

Reviewer: Sandy Sanders
 Date: February 1, 2024
 Loan Number: F23-003S

**KENTUCKY INFRASTRUCTURE AUTHORITY
 DRINKING REVOLVING LOAN FUND (FUND F)
 CITY OF DANVILLE, BOYLE COUNTY
 PROJECT REVIEW
 WX21021037**

I. PROJECT DESCRIPTION

The City of Danville is requesting a Fund F loan in the amount of \$1,240,000 for the Danville Water Line Replacements Project. The City seeks to replace approximately 56,227 linear feet of older cast iron problem lines, particularly those with the potential for lead and copper service connections from the main. The targeted area centers largely around original system lines in or near the downtown district. The system has experienced approximately 36% water loss in the preceding 12 months. This will improve safety, water quality, and reliability in the oldest sections of the system.

The City currently serves 11,142 residential customers and 44 commercial/industrial and wholesale customers.

II. PROJECT BUDGET

	Total
Administrative Expenses	\$ 1,000
Legal Expenses	1,000
Planning	10,000
Engineering Fees - Design	75,000
Engineering Fees - Construction	5,000
Engineering Fees - Inspection	48,000
Construction	1,000,000
Contingency	100,000
Total	\$ 1,240,000

III. PROJECT FUNDING

	Amount	%
Fund F Loan	\$ 1,240,000	100%
Total	\$ 1,240,000	100%

IV. KIA DEBT SERVICE

Construction Loan	\$ 1,240,000
Less: Principal Forgiveness	892,221
Amortized Loan Amount	<u>\$ 347,779</u>
Interest Rate	1.25%
Loan Term (Years)	<u>20</u>
Estimated Annual Debt Service	\$ 19,707
Administrative Fee (0.30%)	<u>1,043</u>
Total Estimated Annual Debt Service	\$ 20,750

V. PROJECT SCHEDULE

Bid Opening:	July 2024
Construction Start:	October 2024
Construction Stop:	August 2025

VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

A) Customers

Customers	Current
Residential	11,142
Commercial/Industrial	38
Wholesale	<u>6</u>
Total	11,186

B) Rates

Sewer	Current FY24	Prior FY23	Prior FY22
Date of Last Increase	<u>7/1/2023</u>	<u>7/1/2022</u>	<u>7/1/2021</u>
Minimum Monthly Per 100 Cubic Feet	<u>5.56</u>	<u>5.22</u>	<u>4.88</u>
Cost for 4,000 Gallons	\$35.90	\$33.71	\$31.50
Increase %	6.5%	7.0%	
Affordability Index (Rate/MHI)	1.0%	0.9%	0.9%

Water	Current FY24	Prior FY23	Prior FY22
Date of Last Increase	7/1/2023	7/1/2022	7/1/2021
Minimum Monthly	10.60	9.96	9.30
First 100 Cubic Feet	10.60	9.96	9.30
Next 200 Cubic Feet (per 100)	3.54	3.32	3.10
Next 1,500 Cubic Feet (per 100)	2.65	2.48	2.32
Cost for 4,000 Gallons	\$23.89	\$22.43	\$20.96
Increase %	6.5%	7.0%	
Affordability Index (Rate/MHI)	1.0%	1.0%	1.0%

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2017-2021, the Utility's service area population was 24,951 with a Median Household Income (MHI) of \$47,002. The MHI for the Commonwealth is \$55,454. The project will qualify for a 1.25% interest rate.

VIII. 2023 CAPITALIZATION GRANT EQUIVALENCIES

- 1) Green Project Reserve – The Drinking Water capitalization grant does not contain a “green” requirement.
- 2) Additional Subsidization – This project qualifies for additional subsidization. Principal forgiveness of \$892,221 will be credited to the loan balance.

IX. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ended June 30, 2020, through June 30, 2022. The non-cash impacts of GASB 68 – Accounting and Financial Reporting for Pensions and GASB 75 – Accounting and Financial Reporting for Other Postemployment Benefit have been removed from the operating expenses. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Total sewer and water revenues increased 9.7% from \$9.58 million in 2020 to \$10.51 million in 2022 due to rate increases. Operating expenses increased 5.5% from \$9.16 million to \$9.67 million during the same period. The debt coverage ratio was 1.0, 0.9, and 0.9 in 2020, 2021, and 2022.

The balance sheet reflects a current ratio of 1.0, a debt-to-equity ratio of 2.7, 20.5 days of sales in accounts receivable, and 9.4 months of operating expenses in unrestricted cash.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Sewer revenues will increase by approximately \$350,000 in FY2023 and \$345,000 in FY2024 due to recent COLA increases and 2% thereafter.
- 2) Water revenues will increase by approximately \$350,000 in FY2023 and \$330,000 in FY2024 due to recent COLA increases and 2% thereafter.
- 3) Expenses for both sewer and water will increase 2% annually due to inflation.
- 4) Debt service coverage is 1.3 in 2026 when principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund F loan.

REPLACEMENT RESERVE

The replacement reserve will be 5% (\$62,000 total) of the final amount borrowed (prior to principal forgiveness, if any) to be funded annually (\$3,100 yearly) each December 1 for 20 years and maintained for the life of the loan.

X. DEBT OBLIGATIONS

	<u>Outstanding</u>	<u>Maturity</u>
Series 2010 Bonds	\$ 506,000	2050
Series 2014A Bonds	2,150,000	2035
Series 2015A Bonds	7,955,000	2055
Series 2015B Bonds	4,597,500	2055
Series 2017A Bonds	6,820,000	2036
Series 2020 Bonds	11,785,000	2045
Capital Lease	353,010	2025
KIA Loan F13-011	9,706,917	2038
KIA Loan F19-042 (i.a.o. \$4,918,257)	2,852,425	TBD
KIA Loan F23-003S (i.a.o. \$1,240,000)	0	TBD
Premiums	1,109,804	
Total	\$47,835,656	

XI. CONTACTS

Legal Applicant	
Entity Name	City of Danville
Authorized Official	James "J.H" Atkins (Mayor)
County	Boyle
Email	jatkins@danvilleky.gov
Phone	859-238-1200
Address	PO Box 670 Danville, KY 40422

Project Administrator	
Name	Marshall Carrier
Organization	City of Danville
Email	mcarrier@danvilleky.gov
Phone	859-238-1241
Address	387 E Lexington Avenue Danville, KY 40422

Consulting Engineer	
PE Name	Richard Kyle Smith
Firm Name	HDR Engineering, Inc.
Email	rich.smith@hdrinc.com
Phone	859-223-3755
Address	2517 Sir Barton Way Lexington, KY 40509

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

**CITY OF DANVILLE
FINANCIAL SUMMARY (JUNE YEAR END)**

	<u>Audited 2020</u>	<u>Audited 2021</u>	<u>Audited 2022</u>	<u>Projected 2023</u>	<u>Projected 2024</u>	<u>Projected 2025</u>	<u>Projected 2026</u>	<u>Projected 2027</u>
Balance Sheet								
Assets								
Current Assets	11,895,771	10,402,402	7,009,991	7,177,470	7,459,085	7,667,986	7,855,953	7,968,565
Other Assets	66,607,242	66,995,368	75,631,689	73,990,176	73,192,592	76,999,453	82,448,149	80,730,429
Total	78,503,013	77,397,770	82,641,680	81,167,646	80,651,677	84,667,439	90,304,102	88,698,994
Liabilities & Equity								
Current Liabilities	2,494,306	2,889,836	6,866,432	6,773,942	6,853,267	7,032,664	7,610,719	7,821,494
Long Term Liabilities	51,957,803	50,949,688	53,482,019	50,987,418	49,586,218	52,679,301	56,114,856	53,913,729
Total Liabilities	54,452,109	53,839,524	60,348,451	57,761,360	56,439,485	59,711,965	63,725,575	61,735,223
Net Assets	24,050,904	23,558,246	22,293,229	23,406,286	24,212,192	24,955,474	26,578,527	26,963,771
Cash Flow								
Revenues	9,579,561	9,599,733	10,510,095	11,210,319	11,883,492	12,111,022	12,343,104	12,569,938
Operating Expenses	7,110,016	7,188,747	7,893,470	8,082,509	8,243,536	8,437,279	8,604,811	8,775,694
Other Income	199,053	113,558	27,695	27,695	27,695	27,695	27,695	27,695
Cash Flow Before Debt Service	2,668,598	2,524,544	2,644,320	3,155,505	3,667,651	3,701,438	3,765,988	3,821,939
Debt Service								
Existing Debt Service	2,553,926	2,713,766	2,810,395	2,483,757	2,448,577	2,720,934	2,880,779	3,301,630
Proposed KIA Loan	0	0	0	0	0	0	10,375	20,750
Total Debt Service	2,553,926	2,713,766	2,810,395	2,483,757	2,448,577	2,720,934	2,891,154	3,322,380
Cash Flow After Debt Service	114,672	(189,222)	(166,075)	671,748	1,219,074	980,504	874,834	499,559
Ratios								
Current Ratio	4.8	3.6	1.0	1.1	1.1	1.1	1.0	1.0
Debt to Equity	2.3	2.3	2.7	2.5	2.3	2.4	2.4	2.3
Days Sales in Accounts Receivable	40.5	30.3	20.5	20.5	20.5	20.5	20.5	20.5
Months Operating Expenses in Unrestricted Cash	17.9	15.6	9.4	9.4	9.6	9.7	9.7	9.7
Debt Coverage Ratio	1.0	0.9	0.9	1.3	1.5	1.4	1.3	1.2

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN (F24-001S) FOR AN AMOUNT UP TO \$15,071,745 TO THE CITY OF LEBANON F/B/O LEBANON WATER WORKS COMPANY, MARION COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Drinking Water Revolving Loan Program (Fund F) with the City of Lebanon f/b/o Lebanon Water Works Company, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund F loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Drinking Water Revolving Fund loan for an amount up to \$15,071,745 of project

expense including capitalized interest for the construction period, to the City of Lebanon f/b/o Lebanon Water Works Company for the Lebanon Water Works 2023 Improvements project. Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Executive Director at the time of the issuance of bonds based on adjustment in project costs of not more than (10%) ten percent of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness of 52.3%, not to exceed \$7,882,523 will be deducted from the approved loan amount. The unforgiven principal balance of \$7,189,222 shall be repaid.

Section 4. The unforgiven principal shall be repayable over 30 years at an interest rate of 0.50%. In addition to debt service, a 0.30% annual administration fee on the unpaid, unforgiven principal balance will be charged. From annual revenues, \$37,700 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$754,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 5. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 1st day of February, 2024.

DENNIS KEENE, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

NATALIE LILE, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY



Andy Beshear
GOVERNOR

ENERGY AND ENVIRONMENT CABINET
DEPARTMENT FOR ENVIRONMENTAL PROTECTION

300 Sower Boulevard
Frankfort, Kentucky 40601
Phone: (502) 564-2150
Fax: 502-564-4245

Rebecca W. Goodman
SECRETARY

Anthony R. Hatton
COMMISSIONER

January 25, 2024

Sandy Williams, Executive Director
Kentucky Infrastructure Authority
100 Airport Road, 3rd Floor
Frankfort, Kentucky 40601

Re: F24-001S
Lebanon Water Works--2903
Activity ID: FGL20240007

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the City of Lebanon is eligible to receive \$15,071,745.00 from the Drinking Water State Revolving Fund. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

The City of Lebanon’s status relative to the Drinking Water State Revolving Fund General Conditions is provided below:

1. Project specific environmental information is expected to be submitted to DOW in April 2024
2. Plans and specifications are expected to be submitted to DOW in November 2024
3. Construction bids are expected to be opened in February 2025

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions concerning this letter, please contact Luke Morgan, Project Manager, at (502) 782-4219.

Sincerely,

EXECUTIVE SUMMARY		Reviewer	John Brady	
KENTUCKY INFRASTRUCTURE AUTHORITY		Date	February 1, 2024	
FUND F, FEDERALLY ASSISTED DRINKING WATER		KIA Loan Number	F24-001S	
REVOLVING LOAN FUND		WRIS Number	WX21155045	
BORROWER	CITY OF LEBANON F/B/O LEBANON WATER WORKS MARION COUNTY			
BRIEF DESCRIPTION				
<p>The City of Lebanon on behalf of the Lebanon Water Works (LWW) is requesting a Fund F loan in the amount of \$15,071,745 for the LWW 2023 Improvements project. The project consists of major improvements at the water treatment plant (WTP) that will improve water quality. The addition of GAC reactors at the WTP will address PFAS concerns and a new disinfection system will be used. Other components at the WTP include the rehab of backwash pumps with VFD, check valve upgrades, and the installation of new meters to track usage. A new elevated water storage tank and associated piping will be constructed and replace two undersized tanks. The two existing tanks do not empty entirely which results in poor water quality and the need to flush the tanks often. The new tank will allow for the elimination of a pump station and also provide sufficient storage capacity for the customer base. Approximately 50,000 linear feet of cast iron main and service lines that contain leaded components will be replaced. A new floating intake, emergency overflow repairs, and emergency power backup will take place at Fagan Branch Reservoir, which is LWW's second source of raw water.</p>				
PROJECT FINANCING		PROJECT BUDGET		
Fund F Loan	\$15,071,745	Construction	\$16,021,400	
EPA Grant	1,000,000	Planning	35,000	
EDA Grant	2,000,000	Eng - Design / Const	995,000	
CWP Grant - 22CWW204	372,655	Eng - Insp	393,000	
		Contingency	1,000,000	
TOTAL	\$18,444,400	TOTAL	\$18,444,400	
REPAYMENT	Rate	0.50%	Est. Annual Payment	\$279,929
	Term	30 Years	1st Payment	6 Mo. after first draw
PROFESSIONAL SERVICES	Engineer	Kentucky Engineering Group		
	Bond Counsel	Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Bid Opening	Feb-25		
	Construction Start	May-25		
	Construction Stop	Oct-26		
DEBT PER CUSTOMER	Existing	\$1,226		
	Proposed	\$1,865		
OTHER DEBT	See Attached			
RESIDENTIAL RATES	Current	Users	Avg. Bill	
		2,844	\$29.58 (for 4,000 gallons)	
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2020	790,915	556,439	234,476	1.4
Audited 2021	1,098,952	514,007	584,945	2.1
Audited 2022	1,530,447	630,685	899,762	2.4
Projected 2023	1,557,364	600,278	957,086	2.6
Projected 2024	1,690,034	706,773	983,262	2.4
Projected 2025	1,752,392	812,065	940,327	2.2
Projected 2026	1,729,873	852,371	877,502	2.0
Projected 2027	1,679,020	1,132,300	546,720	1.5

Reviewer: John Brady
Date: February 1, 2024
Loan Number: F24-001S

**KENTUCKY INFRASTRUCTURE AUTHORITY
DRINKING WATER STATE REVOLVING FUND (FUND F)
CITY OF LEBANON F/B/O LEBANON WATER WORKS COMPANY
MARION COUNTY
PROJECT REVIEW
WX21155045**

I. PROJECT DESCRIPTION

The City of Lebanon on behalf of the Lebanon Water Works (LWW) is requesting a Fund F loan in the amount of \$15,071,745 for the LWW 2023 Improvements project. The project consists of major improvements at the Water Treatment Plant (WTP) that will improve water quality. The addition of GAC reactors at the WTP will address PFAS concerns and a new disinfection system will be used. Other components at the WTP include the rehab of backwash pumps with VFD, check valve upgrades, and the installation of new meters to track usage. A new elevated water storage tank and associated piping will be constructed and replace two undersized tanks. The two existing tanks do not empty entirely which results in poor water quality and the need to flush the tanks often. The new tank will allow for the elimination of a pump station and also provide sufficient storage capacity for the customer base. Approximately 50,000 linear feet of cast iron main and service lines that contain leaded components will be replaced. A new floating intake, emergency overflow repairs, and emergency power backup will take place at Fagan Branch Reservoir, which is LWW's second source of raw water.

The LWW currently serves 2,248 residential customers and 595 commercial and industrial customers. They provide wholesale service to the Marion County Water District.

II. PROJECT BUDGET

	Total
Construction	\$16,021,400
Planning	35,000
Engineering Fees - Design	796,000
Engineering Fees - Construction	199,000
Engineering Fees - Inspection	393,000
Contingency	1,000,000
Total	\$18,444,400

III. PROJECT FUNDING

	<u>Amount</u>	<u>%</u>
Fund F Loan	\$15,071,745	82%
EPA Grant	1,000,000	5%
EDA Grant	2,000,000	11%
CWP	372,655	2%
Total	\$18,444,400	100%

IV. KIA DEBT SERVICE

Construction Loan	\$15,071,745
Less: Principal Forgiveness	<u>7,882,523</u>
Amortized Loan Amount	\$ 7,189,222
Interest Rate	0.50%
Loan Term (Years)	<u>30</u>
Estimated Annual Debt Service	\$ 258,362
Administrative Fee (0.30%)	<u>21,568</u>
Total Estimated Annual Debt Service	\$ 279,929

V. PROJECT SCHEDULE

Bid Opening:	February 2025
Construction Start:	May 2025
Construction Stop:	October 2026

VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

A) Customers

<u>Customers</u>	<u>Current</u>
Residential	2,248
Commercial/Industrial	595
Wholesale	<u>1</u>
Total	2,844

B) Rates

Inside City	<u>Current</u>	<u>Prior</u>	<u>Prior</u>
Date of Last Rate Increase	07/01/23	08/08/22	06/23/21
Meter Charge	\$9.02	\$9.02	\$8.35
Per 100 Cubic Feet	3.85	3.77	3.66
Cost for 4,000 gallons	\$29.58	\$29.18	\$27.92
Increase %	1.4%	4.5%	
Affordability Index (Rate/MHI)	1.1%	1.1%	1.0%

Outside City	<u>Current</u>	<u>Prior</u>	<u>Prior</u>
Date of Last Rate Increase	07/01/23	08/08/22	06/23/21
Meter Charge	\$9.92	\$9.92	\$9.19
Per 100 Cubic Feet	4.23	4.15	4.03
Cost for 4,000 gallons	\$32.54	\$32.11	\$30.74
Increase %	1.3%		
Affordability Index (Rate/MHI)	1.2%	1.2%	1.1%

Wholesale	<u>Current</u>	<u>Prior</u>
Date of Last Rate Increase	11/16/20	11/15/19
Per 100 Cubic Feet	\$3.23	\$3.07
Increase %	5.2%	

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2017-2021, the Utility's service area population was 6,412 with a Median Household Income (MHI) of \$32,733. The MHI for the Commonwealth is \$55,454. The project will qualify for a 0.50% interest rate.

VIII. 2023 CAPITALIZATION GRANT EQUIVALENCIES

- 1) Green Project Reserve - The Drinking Water capitalization grant does not contain a "green" requirement.
- 2) Additional Subsidization – This project qualifies for additional subsidization. Principal forgiveness of 52.3% of the assistance amount, not to exceed \$7,882,523 will be credited to the loan balance.

IX. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ended June 30, 2020 through June 30, 2022. The non-cash impacts of GASB 68 – Accounting and Financial Reporting for Pensions and GASB 75 – Accounting and Financial Reporting for Other Postemployment Benefit have been removed from the operating expenses. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Total water revenues increased 25.9% from \$3.38 million in 2020 to \$4.25 million in 2022 due to rate adjustments. Operating expenses increased 3.8% from \$2.26 million to \$2.34 million during the same period. The debt coverage ratio was 1.4, 2.1, and 2.4 in 2020, 2021, and 2022.

The balance sheet reflects a current ratio of 1.1, a debt-to-equity ratio of 1.6, 44.6 days of sales in accounts receivable, and 3.7 months of operating expenses in unrestricted cash.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Retail water revenues will increase 4.5% in 2023 and 1.4% in 2024 due to existing rate increases. They will increase 2% in future years due to an annual CPI rate adjustment.
- 2) Water revenues will increase an additional \$150,000 starting in 2024 due to the development of Pernod Ricard Distillery.
- 3) Revenues will increase an additional \$100,000 starting in 2024 due to an operations contract with the City of Springfield.
- 4) Expenses will increase 2% annually due to inflation.
- 5) Debt service coverage is 1.5 in 2027 when principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund F loan.

REPLACEMENT RESERVE

The replacement reserve will be 5% (\$754,000 total) of the final amount borrowed (prior to principal forgiveness) to be funded annually (\$37,700 yearly) each December 1 for 20 years and maintained for the life of the loan.

X. DEBT OBLIGATIONS

	Outstanding	Maturity
KIA Loan B08-09	\$ 262,992	2030
KIA Loan F14-036	1,843,743	2038
KIA Loan F15-057	532,621	2036
KIA Loan F18-006	3,389,114	2051
Citizens National Bank Note	<u>2,078,688</u>	2029
KIA Loan F20-002 (i.a.o. \$6,841,205)		TBD
KIA Loan F23-009S (i.a.o. \$3,850,060)		TBD
Total	\$ 8,107,158	

XI. CONTACTS

Legal Applicant	
Entity Name	City of Lebanon
Authorized Official	Gary Crenshaw (Mayor)
County	Marion
Email	gdcrenshaw@icloud.com
Phone	(270) 692-6272
Address	PO Box 840 Lebanon, KY 40033

Applicant Contact	
Name	Daren Thompson
Organization	Lebanon Water Works Company
Email	daren.thompson@lebanonwaterworks.com
Phone	(270) 692-2491
Address	120 S Proctor Knott Ave Lebanon, KY 40033

Project Administrator	
Name	Holly Nicholas
Organization	Kentucky Engineering Group
Email	hnicholas@kyengr.com
Phone	(859) 333-9742
Address	PO Box 1034 Versailles, KY 40383

Consulting Engineer

PE Name	James Thompson
Firm Name	Kentucky Engineering Group
Email	jthompson@kyengr.com
Phone	(859) 251-4127
Address	101 High St Versailles, KY 40383

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

**CITY OF LEBANON
FINANCIAL SUMMARY (JUNE YEAR END)**

	<u>Audited 2020</u>	<u>Audited 2021</u>	<u>Audited 2022</u>	<u>Projected 2023</u>	<u>Projected 2024</u>	<u>Projected 2025</u>	<u>Projected 2026</u>	<u>Projected 2027</u>
Balance Sheet								
Assets								
Current Assets	819,109	1,094,291	1,507,341	2,529,849	3,538,211	4,493,138	5,376,240	5,928,660
Other Assets	17,569,577	18,940,573	21,594,979	20,940,030	20,114,051	23,111,136	22,258,162	39,388,477
Total	18,388,686	20,034,864	23,102,320	23,469,879	23,652,262	27,604,274	27,634,402	45,317,137
Liabilities & Equity								
Current Liabilities	1,343,947	1,057,358	1,371,277	1,352,328	1,377,386	1,427,353	1,450,541	1,716,084
Long Term Liabilities	9,264,906	10,986,852	12,969,848	12,462,324	11,943,242	12,467,808	11,903,370	18,276,912
Total Liabilities	10,608,853	12,044,210	14,341,125	13,814,652	13,320,628	13,895,161	13,353,912	19,992,996
Net Assets	7,779,833	7,990,654	8,761,195	9,655,227	10,331,634	13,709,113	14,280,490	25,324,141
Cash Flow								
Revenues	3,379,043	3,583,800	4,253,736	4,348,442	4,554,232	4,673,833	4,719,326	4,765,729
Total Expenses	2,626,888	2,530,853	2,750,995	2,828,568	2,901,688	2,958,931	3,026,943	3,124,199
Other Income	38,760	46,005	27,706	37,490	37,490	37,490	37,490	37,490
Cash Flow Before Debt Service	790,915	1,098,952	1,530,447	1,557,364	1,690,034	1,752,392	1,729,873	1,679,020
Debt Service								
Existing Debt Service	556,439	514,007	630,685	600,278	706,773	812,065	852,371	852,371
Proposed KIA Loan	0	0	0	0	0	0	0	279,929
Total Debt Service	556,439	514,007	630,685	600,278	706,773	812,065	852,371	1,132,300
Cash Flow After Debt Service	234,476	584,945	899,762	957,086	983,262	940,327	877,502	546,720
Ratios								
Current Ratio	0.6	1.0	1.1	1.9	2.6	3.1	3.7	3.5
Debt to Equity	1.4	1.5	1.6	1.4	1.3	1.0	0.9	0.8
Days Sales in Accounts Receivable	46.9	44.6	44.6	44.6	44.6	44.6	44.6	44.6
Months Operating Expenses in Unrestricted Cash	1.1	1.9	3.7	7.7	11.7	15.3	18.6	20.4
Debt Coverage Ratio	1.4	2.1	2.4	2.6	2.4	2.2	2.0	1.5

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN (F24-038L) FOR AN AMOUNT UP TO \$1,050,077 TO THE FRANKFORT PLANT BOARD, FRANKLIN COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Drinking Water Revolving Loan Program (Fund F) with the Frankfort Plant Board, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund F loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Drinking Water Revolving Fund loan for an amount up to \$1,050,077 of project expense including capitalized interest for the construction period, to the Frankfort Plant Board for the FPB – Logan/E. 3rd Street – Water Main and LCSL Replacement project.

Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Executive Director at the time of the issuance of bonds based on adjustment in project costs of not more than (10%) ten percent of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness of \$603,684 will be deducted from the approved loan amount. The unforgiven principal balance of \$446,393 shall be repaid.

Section 4. The unforgiven principal shall be repayable over 20 years at an interest rate of 1.25%. In addition to debt service, a 0.30% annual administration fee on the unpaid, unforgiven principal balance will be charged. From annual revenues, \$2,600 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$52,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 5. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 1st day of February, 2024.

DENNIS KEENE, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

NATALIE LILE, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY



Andy Beshear
GOVERNOR

ENERGY AND ENVIRONMENT CABINET
DEPARTMENT FOR ENVIRONMENTAL PROTECTION

300 Sower Boulevard
Frankfort, Kentucky 40601
Phone: (502) 564-2150
Fax: 502-564-4245

Rebecca W. Goodman
SECRETARY

Anthony R. Hatton
COMMISSIONER

January 25, 2024

Sandy Williams, Executive Director
Kentucky Infrastructure Authority
100 Airport Road, 3rd Floor
Frankfort, Kentucky 40601

Re: F24-003S
Frankfort Water Treatment Plant--1390
Activity ID: FGL20240007

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the Frankfort Plant Board is eligible to receive \$1,050,077.00 from the Drinking Water State Revolving Fund. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

The Frankfort Plant Board's status relative to the Drinking Water State Revolving Fund General Conditions is provided below:

1. Project specific environmental information is expected to be submitted to DOW in March 2024.
2. Plans and specifications are expected to be submitted to DOW in January 2024.
3. Construction bids are expected to be opened in N/A.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions concerning this letter, please contact Luke Morgan, Project Manager, at (502) 782-4219.

Sincerely,

A handwritten signature in blue ink, appearing to read "Jay M. Beshear", positioned above a horizontal line.

EXECUTIVE SUMMARY		Reviewer	Sandy Sanders	
KENTUCKY INFRASTRUCTURE AUTHORITY		Date	February 1, 2024	
FUND F, FEDERALLY ASSISTED DRINKING WATER		KIA Loan Number	F24-038L	
REVOLVING LOAN FUND		WRIS Number	WX21073037	
BORROWER	FRANKFORT PLANT BOARD FRANKLIN COUNTY			
BRIEF DESCRIPTION				
The Frankfort Plant Board is requesting a Fund F loan for \$1,050,077 for the Logan/E. Third Street Water Main and LCSL Replacement Project. This project will replace cast iron pipes along Logan and East 3rd Streets with ductile iron pipe. Lead connectors were used over 100 years ago to connect the main to the service lines. Approximately 115 lead connectors and 115 galvanized service lines from the water main to the structure will also be replaced. This includes the public and private side portions of the service lines.				
PROJECT FINANCING		PROJECT BUDGET		
KIA F24-038L	\$ 1,050,077	Eng - Design / Const	\$	4,500
		Construction		640,213
		Equipment		44,091
		Contingency		95,462
		Other		265,811
TOTAL	\$ 1,050,077	TOTAL	\$	1,050,077
REPAYMENT	Rate	1.25%	Est. Annual Payment	\$ 26,634
	Term	20 Years	1st Payment	6 Mo. after first draw
PROFESSIONAL SERVICES	Engineer	Frankfort Electric & Water Plant Board		
	Bond Counsel	Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Bid Opening	Mar-24		
	Construction Start	Mar-24		
	Construction Stop	Feb-25		
DEBT PER CUSTOMER	Existing	\$27		
	Proposed	\$114		
OTHER DEBT	See Attached			
RESIDENTIAL RATES		<u>Users</u>	<u>Avg. Bill</u>	
	Current	16,413	\$32.48	(for 4,000 gallons)
	Additional	0	\$32.48	(for 4,000 gallons)
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2021	13,312,861	1,767,533	11,545,328	7.5
Audited 2022	13,814,165	20,502,054	(6,687,889)	0.7
Audited 2023	11,188,692	505,964	10,682,728	22.1
Projected 2024	11,392,596	1,686,482	9,706,114	6.8
Projected 2025	10,062,968	1,100,100	8,962,868	9.1
Projected 2026	8,704,147	1,126,734	7,577,413	7.7
Projected 2027	7,320,802	1,126,734	6,194,068	6.5
Projected 2028	5,909,790	1,126,735	4,783,055	5.2

Reviewer: Sandy Sanders
 Date: February 1, 2024
 Loan Number: F24-038L

**KENTUCKY INFRASTRUCTURE AUTHORITY
 DRINKING WATER STATE REVOLVING FUND (FUND F)
 FRANKFORT PLANT BOARD, FRANKLIN COUNTY
 PROJECT REVIEW
 WX21073037**

I. PROJECT DESCRIPTION

The Frankfort Plant Board is requesting a Fund F loan for \$1,050,077 for the Logan/E. Third Street Water Main and LCSL Replacement Project. This project will replace cast iron pipes along Logan and East 3rd Streets with ductile iron pipe. Lead connectors were used over 100 years ago to connect the main to the service lines. Approximately 115 lead connectors and 115 galvanized service lines from the water main to the structure will also be replaced. This includes the public and private side portions of the service lines.

The Plant Board currently serves 13,672 residential customers, 2,733 commercial and industrial customers and 8 wholesale customers.

II. PROJECT BUDGET

	Total
Engineering Fees - Design	\$ 4,500
Construction	640,213
Equipment	44,091
Contingency	95,462
Other	265,811
Total	\$ 1,050,077

III. PROJECT FUNDING

	Amount	%
KIA F24-038L	\$ 1,050,077	100%
Total	\$ 1,050,077	100%

IV. KIA DEBT SERVICE

Construction Loan	\$ 1,050,077
Less: Principal Forgiveness	603,684
Amortized Loan Amount	<u>\$ 446,393</u>
Interest Rate	1.25%
Loan Term (Years)	<u>20</u>
Estimated Annual Debt Service	\$ 25,295
Administrative Fee (0.30%)	<u>1,339</u>
Total Estimated Annual Debt Service	\$ 26,634

V. PROJECT SCHEDULE

Bid Opening:	March 2024
Construction Start:	March 2024
Construction Stop:	February 2025

VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

A) Customers

Customers	Current
Residential	13,672
Commercial	2,724
Industrial	9
Wholesale	8
Total	<u>16,413</u>

B) Rates

	Current	Prior
City - Residential	07/01/23	07/01/22
Minimum	\$10.28	\$9.64
Per 1,000 Gallons	5.55	5.55
Cost for 4,000 gallons	<u>\$32.48</u>	<u>\$31.84</u>
Increase %	2.0%	
Affordability Index (Rate/MHI)	0.8%	

County - Residential	<u>Current</u>	<u>Prior</u>
	07/01/23	07/01/22
Minimum	\$10.28	\$9.64
Per 1,000 Gallons	6.49	6.49
Cost for 4,000 gallons	\$36.24	\$35.60
Increase %	1.8%	
Affordability Index (Rate/MHI)	0.8%	

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2017-2021, the Utility’s service area population was 713 with a Median Household Income (MHI) of \$51,731. The MHI for the Commonwealth is \$55,454. The project will qualify for a 1.25% interest rate.

VIII. 2023 CAPITALIZATION GRANT EQUIVALENCIES

- 1) Green Project Reserve - The Drinking Water capitalization grant does not contain a “green” requirement.
- 2) Additional Subsidization – This project qualifies for additional subsidization. Principal forgiveness of \$603,684 will be credited to the loan balance.

IX. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ended June 30, 2021, through June 30, 2023. The non-cash impacts of GASB 68 – Accounting and Financial Reporting for Pensions and GASB 75 – Accounting and Financial Reporting for Other Postemployment Benefit have been removed from the operating expenses. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Total water and electric revenues increased 7.4% from \$70.17 million in 2021 to \$75.37 million in 2023 due to rate increases. Operating expenses increased 13.7% from \$61.51 million to \$69.59 million during the same period. The debt coverage ratio was 7.5, 0.7, and 22.1 in 2021, 2022, and 2023.

The balance sheet reflects a current ratio of 3.7, a debt-to-equity ratio of 0.4, 48.4 days of sales in accounts receivable, and 1.2 months of operating expenses in unrestricted cash.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Water revenues will increase by 2% in FY2024 due to recent rate increases.
- 2) Expenses for both electric and water will increase 2% annually due to inflation.
- 3) Debt service coverage is 7.7 in 2026 when principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund F loan.

REPLACEMENT RESERVE

The replacement reserve will be 5% (\$52,000 total) of the final amount borrowed (prior to principal forgiveness) to be funded annually (\$2,600 yearly) each December 1 for 20 years and maintained for the life of the loan.

X. DEBT OBLIGATIONS

	<u>Outstanding</u>	<u>Maturity</u>
2013 Electric & Water Bonds	\$ 440,000	2024
Bond Premiums	870	2024
Intercompany Loan		
179120	7,360,215	2052
179100	4,902,586	2036
179110	3,833,178	2041
179130	2,193,242	2037
Total	\$18,730,091	

XI. CONTACTS

Legal Applicant	
Entity Name	Frankfort Plant Board
Authorized Official	John Cubine (Chairman)
County	Franklin
Email	john.cubine@fewpb.com
Phone	502-352-4407
Address	305 Hickory Drive Frankfort, KY 40601

Applicant Contact/Project Administrator	
Name	Sharmista Dutta
Organization	Frankfort Electric & Water Plant Board
Email	sdutta@fewpb.com
Phone	502-352-4407
Address	305 Hickory Drive PO Box 308 Frankfort, KY 40602

Consulting Engineer	
PE Name	Sharmista Dutta
Firm Name	Frankfort Electric & Water Plant Board
Email	sdutta@fewpb.com
Phone	502-352-4468
Address	305 Hickory Drive PO Box 308 Frankfort, KY 40602

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

**FRANKFORT PLANT BOARD
FINANCIAL SUMMARY (JUNE YEAR END)**

	<u>Audited</u> <u>2021</u>	<u>Audited</u> <u>2022</u>	<u>Audited</u> <u>2023</u>	<u>Projected</u> <u>2024</u>	<u>Projected</u> <u>2025</u>	<u>Projected</u> <u>2026</u>	<u>Projected</u> <u>2027</u>	<u>Projected</u> <u>2028</u>
Balance Sheet								
Assets								
Current Assets	55,552,132	42,509,577	33,006,478	35,593,048	37,385,622	38,901,105	40,139,919	41,096,530
Other Assets	96,457,985	103,582,096	120,600,460	123,954,328	126,713,599	129,388,331	129,906,310	129,295,479
Total	<u>152,010,117</u>	<u>146,091,673</u>	<u>153,606,938</u>	<u>159,547,376</u>	<u>164,099,221</u>	<u>168,289,436</u>	<u>170,046,229</u>	<u>170,392,009</u>
Liabilities & Equity								
Current Liabilities	9,168,656	8,250,537	8,845,239	9,494,395	9,670,559	9,876,750	10,059,800	10,246,443
Long Term Liabilities	49,885,169	35,855,326	37,370,483	37,120,646	37,129,910	37,559,026	37,541,842	37,524,751
Total Liabilities	<u>59,053,825</u>	<u>44,105,863</u>	<u>46,215,722</u>	<u>46,615,041</u>	<u>46,800,469</u>	<u>47,435,776</u>	<u>47,601,642</u>	<u>47,771,194</u>
Net Assets	<u>92,956,292</u>	<u>101,985,810</u>	<u>107,391,216</u>	<u>112,932,335</u>	<u>117,298,752</u>	<u>120,853,660</u>	<u>122,444,587</u>	<u>122,620,815</u>
Cash Flow								
Revenues	70,174,959	71,435,763	75,373,020	76,880,481	76,880,481	76,880,481	76,880,481	76,880,481
Operating Expenses	57,336,037	58,147,109	65,177,841	66,481,398	67,811,026	69,169,847	70,553,192	71,964,204
Other Income	473,939	525,511	993,513	993,513	993,513	993,513	993,513	993,513
Cash Flow Before Debt Service	<u>13,312,861</u>	<u>13,814,165</u>	<u>11,188,692</u>	<u>11,392,596</u>	<u>10,062,968</u>	<u>8,704,147</u>	<u>7,320,802</u>	<u>5,909,790</u>
Debt Service								
Existing Debt Service	1,767,533	20,502,054	505,964	1,686,482	1,100,100	1,100,100	1,100,100	1,100,101
Proposed KIA Loan	0	0	0	0	0	26,634	26,634	26,634
Total Debt Service	<u>1,767,533</u>	<u>20,502,054</u>	<u>505,964</u>	<u>1,686,482</u>	<u>1,100,100</u>	<u>1,126,734</u>	<u>1,126,734</u>	<u>1,126,735</u>
Cash Flow After Debt Service	<u>11,545,328</u>	<u>(6,687,889)</u>	<u>10,682,728</u>	<u>9,706,114</u>	<u>8,962,868</u>	<u>7,577,413</u>	<u>6,194,068</u>	<u>4,783,055</u>
Ratios								
Current Ratio	6.1	5.2	3.7	3.7	3.9	3.9	4.0	4.0
Debt to Equity	0.6	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Days Sales in Accounts Receivable	54.3	56.5	48.4	48.4	48.4	48.4	48.4	48.4
Months Operating Expenses in Unrestricted Cash	4.9	4.2	1.2	1.5	1.8	2.0	2.2	2.3
Debt Coverage Ratio	7.5	0.7	22.1	6.8	9.1	7.7	6.5	5.2

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**A RESOLUTION OF THE KENTUCKY INFRASTRUCTURE AUTHORITY
AUTHORIZING AND APPROVING THE ISSUANCE OF OBLIGATIONS OF
THE KENTUCKY INFRASTRUCTURE AUTHORITY TO REIMBURSE
CAPITAL EXPENDITURES MADE BY GOVERNMENTAL AGENCIES
PURSUANT TO LOANS MADE BY THE KENTUCKY INFRASTRUCTURE
AUTHORITY TO SUCH GOVERNMENTAL AGENCIES**

WHEREAS, the Board of Directors of the Kentucky Infrastructure Authority (the "Authority") has heretofore approved the undertaking of the projects described in further detail in Exhibit A (collectively, the "Project"); and

WHEREAS, the Authority anticipates making loans to governmental agencies pursuant to the provisions of Chapter 224A of the Kentucky Revised Statutes (the "Act") for the Project and the governmental agencies may be expected to pay and/or incur costs with respect to the Project ("Prior Capital Expenditures") on or after the date of this resolution and prior to the issuance of the obligations (the "Obligations") which will finance the Project.

NOW, THEREFORE BE IT RESOLVED by the Board of Directors of the Kentucky Infrastructure Authority as follows:

Section 1. The Board of Directors hereby approves the use of the Obligations to finance the costs of the Project in the maximum principal amount set forth in Exhibit A plus costs of issuance related thereto and amounts required to fund a debt service reserve, if any, and declares its intent that any Prior Capital Expenditures made by the governmental agencies pursuant to loans made by the Authority will be made in anticipation of the issuance of such Obligations to reimburse said Prior Capital Expenditures. This declaration is made pursuant to Treas. Reg. §1.150-2.

Section 2. The Executive Director and Treasurer of the Authority are hereby authorized and directed to reimburse, not later than eighteen months after the later of (i) the date of the expenditure or (ii) the date the item was placed in service, but in any event not later than three years after the original expenditure, only those Prior Capital Expenditures made with respect to assets having a reasonably expected economic life of at least one year, and in addition, eligible preliminary expenditures paid and incurred prior to commencement of the Project.

Section 3. The Authority finds and determines that, consistent with the Authority's budgetary and financial circumstances, it does not have funds currently available and does not expect to have funds available in the future that may be allocated on a long-term basis, other than the proceeds of the Obligations, to finance the Prior Capital Expenditures.

Section 4. The Authority hereby directs the Executive Director, Secretary, and Treasurer to take the following action at the time the Prior Capital Expenditures are reimbursed from proceeds of the Obligations: (i) evidence the reimbursement on the books and records maintained with respect to the Obligations, and (ii) identify either the actual prior expenditure to be reimbursed or, in the case of reimbursement of a fund or account, the fund or account from which the expenditure was paid.

Section 5. The books, records and proceedings of the Authority with respect to this resolution shall be made reasonably available by the Authority for its inspection by the general public at the Authority's administrative office every business day during normal business hours commencing no later than 30 days after the passage of this resolution. Said books, record and proceedings of the Authority with respect to this resolution will continue to be reasonably available to the general public until the date of issuance of the Obligations.

Section 6. This Resolution shall be in full force and effect from and after its adoption. Passed and adopted this 1st day of February, 2024.

SANDY WILLIAMS, EXECUTIVE DIRECTOR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

NATALIE LILE, ASSISTANT GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY

EXHIBIT A

<u>APPLICANT</u>	<u>LOAN#</u>	<u>AMOUNT</u>	<u>LOAN TOTAL</u>
City of Danville	A23-014	\$ 5,626,195	\$ 5,626,195
Barkley Lake Water District	C24-001	\$ 500,000	\$ 500,000
City of Cynthiana (Increase)	F22-028	\$ 2,600,600	\$ 5,971,313
City of Danville	F23-003S	\$ 1,240,000	\$ 1,240,000
City of Lebanon F/B/O Lebanon Water Works	F24-001S	\$ 15,071,745	\$ 15,071,745
Frankfort Electric & Water Plant Board	F24-038L	\$ 1,050,077	\$ 1,050,077

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FUNDS A, A2, B, B1, B2, B3, C, F, F2

**KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A)**

AVAILABLE FUNDS FFY 1989:

FEDERAL TITLE VI GRANT FUNDS	\$33,237,382
UNUSED TITLE II GRANT FUNDS	\$5,873,998
BOND PROCEEDS (20%)	\$7,822,276
ADMINISTRATION (4%)	(\$1,564,455)
NET 89 SRF FUNDS	\$45,369,201

AVAILABLE FUNDS FFY 1990:

FEDERAL TITLE VI GRANT FUNDS	\$17,798,449
BOND PROCEEDS (20%)	\$3,559,690
ADMINISTRATION (4%)	(\$711,938)
NET 90 SRF FUNDS	\$20,646,201

AVAILABLE FUNDS FFY 1991:

FEDERAL TITLE VI GRANT FUNDS	\$31,258,282
BOND PROCEEDS (20%)	\$6,251,656
ADMINISTRATION (4%)	(\$1,250,331)
NET 91 SRF FUNDS	\$36,259,607

AVAILABLE FUNDS FFY 1992:

FEDERAL TITLE VI GRANT FUNDS	\$25,429,111
BOND PROCEEDS (20%)	\$5,085,822
ADMINISTRATION (4%)	(\$1,017,164)
NET 92 SRF FUNDS	\$29,497,769

AVAILABLE FUNDS FFY 1993:

FEDERAL TITLE VI GRANT FUNDS	\$24,462,603
BOND PROCEEDS (20%)	\$4,892,521
ADMINISTRATION (4%)	(\$978,504)
NET 93 SRF FUNDS	\$28,376,620

AVAILABLE FUNDS FFY 1994:

FEDERAL TITLE VI GRANT FUNDS	\$15,178,779
BOND PROCEEDS (20%)	\$3,035,756
ADMINISTRATION (4%)	(\$607,151)
NET 94 SRF FUNDS	\$17,607,384

AVAILABLE FUNDS FFY 1995:

FEDERAL TITLE VI GRANT FUNDS	\$15,676,353
BOND PROCEEDS (20%)	\$3,135,271
ADMINISTRATION (4%)	(\$627,054)
NET 95 SRF FUNDS	\$18,184,570

AVAILABLE FUNDS FFY 1996:

FEDERAL TITLE VI GRANT FUNDS	\$25,678,432
BOND PROCEEDS (20%)	\$5,135,686
ADMINISTRATION (4%)	(\$1,027,137)
NET 96 SRF FUNDS	\$29,786,981

ADDITIONAL FUNDS FFY 1997:

FEDERAL TITLE VI GRANT FUNDS	\$7,912,200
BOND PROCEEDS (20%)	\$1,582,440
ADMINISTRATION (4%)	(\$316,488)
NET ADD'L 97 SRF FUNDS	\$9,178,152

AVAILABLE FUNDS FFY 1998:

FEDERAL TITLE VI GRANT FUNDS	\$17,138,187
BOND PROCEEDS (20%)	\$3,427,637
ADMINISTRATION (4%)	(\$685,527)
NET 98 SRF FUNDS	\$19,880,297

AVAILABLE FUNDS FFY 1999:

FEDERAL TITLE VI GRANT FUNDS	\$17,139,573
BOND PROCEEDS (20%)	\$3,427,914
ADMINISTRATION (4%)	(\$685,582)
NET 98 SRF FUNDS	\$19,881,905

AVAILABLE FUNDS FFY 2000:

FEDERAL TITLE VI GRANT FUNDS	\$17,081,460
BOND PROCEEDS (20%)	\$3,416,292
ADMINISTRATION (4%)	(\$683,258)
NET 00 SRF FUNDS	\$19,814,494

AVAILABLE FUNDS FFY 2001:

FEDERAL TITLE VI GRANT FUNDS	\$16,929,594
BOND PROCEEDS (20%)	\$3,385,919
ADMINISTRATION (4%)	(\$677,184)
NET 01 SRF FUNDS	\$19,638,329

AVAILABLE FUNDS FFY2006:

FEDERAL TITLE VI GRANT FUNDS	\$11,145,123
BOND PROCEEDS (20%)	\$2,229,025
ADMINISTRATION (4%)	(\$445,804)
NET 06 SRF FUNDS	\$12,928,344

AVAILABLE FUNDS FFY2007:

FEDERAL TITLE VI GRANT FUNDS	\$13,621,905
BOND PROCEEDS (20%)	\$2,724,381
ADMINISTRATION (4%)	(\$544,876)
NET 07 SRF FUNDS	\$15,801,410

AVAILABLE FUNDS FFY2008:

FEDERAL TITLE VI GRANT FUNDS	\$8,648,100
BOND PROCEEDS (20%)	\$1,729,620
ADMINISTRATION (4%)	(\$345,924)
NET 08 SRF FUNDS	\$10,031,796

AVAILABLE FUNDS FFY2009:

FEDERAL TITLE VI GRANT FUNDS	\$8,648,100
BOND PROCEEDS (20%)	\$1,729,620
ADMINISTRATION (4%)	(\$345,924)
NET 09 SRF FUNDS	\$10,031,796

AVAILABLE FUNDS FFY2010:

FEDERAL TITLE VI GRANT FUNDS	\$25,932,000
BOND PROCEEDS (20%)	\$5,186,400
ADMINISTRATION (4%)	(\$1,037,280)
NET 10 SRF FUNDS	\$30,081,120

AVAILABLE FUNDS FFY2011:

FEDERAL TITLE VI GRANT FUNDS	\$18,794,000
BOND PROCEEDS (20%)	\$3,758,800
ADMINISTRATION (4%)	(\$751,760)
NET 11 SRF FUNDS	\$21,801,040

AVAILABLE FUNDS FFY2012:

FEDERAL TITLE VI GRANT FUNDS	\$17,987,000
BOND PROCEEDS (20%)	\$3,597,400
ADMINISTRATION (4%)	(\$719,480)
NET 12 SRF FUNDS	\$20,864,920

AVAILABLE FUNDS FFY2013:

FEDERAL TITLE VI GRANT FUNDS	\$16,992,000
BOND PROCEEDS (20%)	\$3,398,400
ADMINISTRATION (4%)	(\$679,680)
NET 13 SRF FUNDS	\$19,710,720

AVAILABLE FUNDS FFY2014:

FEDERAL TITLE VI GRANT FUNDS	\$17,845,000
BOND PROCEEDS (20%)	\$3,569,000
ADMINISTRATION (4%)	(\$713,800)
NET 14 SRF FUNDS	\$20,700,200

AVAILABLE FUNDS FFY2015:

FEDERAL TITLE VI GRANT FUNDS	\$17,754,000
BOND PROCEEDS (20%)	\$3,550,800
ADMINISTRATION (4%)	(\$710,160)
NET 15 SRF FUNDS	\$20,594,640

AVAILABLE FUNDS FFY2016:

FEDERAL TITLE VI GRANT FUNDS	\$17,005,000
BOND PROCEEDS (20%)	\$3,401,000
ADMINISTRATION (4%)	(\$680,200)
NET 16 SRF FUNDS	\$19,725,800

AVAILABLE FUNDS FFY2017:

FEDERAL TITLE VI GRANT FUNDS	\$16,874,000
BOND PROCEEDS (20%)	\$3,374,800
ADMINISTRATION (4%)	(\$674,960)
NET 17 SRF FUNDS	\$19,573,840

AVAILABLE FUNDS FFY2018:

FEDERAL TITLE VI GRANT FUNDS	\$20,428,000
BOND PROCEEDS (20%)	\$4,085,600
ADMINISTRATION (4%)	(\$817,120)
NET 18 SRF FUNDS	\$23,696,480

AVAILABLE FUNDS FFY 2002:

FEDERAL TITLE VI GRANT FUNDS	\$16,967,313
BOND PROCEEDS (20%)	\$3,393,463
ADMINISTRATION (4%)	(\$678,692)
NET 02 SRF FUNDS	<u>\$19,682,084</u>

AVAILABLE FUNDS FFY2003:

FEDERAL TITLE VI GRANT FUNDS	\$16,857,027
BOND PROCEEDS (20%)	\$3,371,405
ADMINISTRATION (4%)	(\$674,281)
NET 03 SRF FUNDS	<u>\$19,554,151</u>

AVAILABLE FUNDS FFY2004:

FEDERAL TITLE VI GRANT FUNDS	\$16,867,224
BOND PROCEEDS (20%)	\$3,373,445
ADMINISTRATION (4%)	(\$674,688)
NET 04 SRF FUNDS	<u>\$19,565,981</u>

AVAILABLE FUNDS FFY2005:

FEDERAL TITLE VI GRANT FUNDS	\$13,714,668
BOND PROCEEDS (20%)	\$2,742,934
ADMINISTRATION (4%)	(\$548,586)
NET 05 SRF FUNDS	<u>\$15,909,016</u>

AVAILABLE FUNDS FFY2019:

FEDERAL TITLE VI GRANT FUNDS	\$20,223,000
BOND PROCEEDS (20%)	\$4,044,600
ADMINISTRATION (4%)	(\$808,920)
NET 19 SRF FUNDS	<u>\$23,458,680</u>

AVAILABLE FUNDS FFY2020:

FEDERAL TITLE VI GRANT FUNDS	\$20,225,000
BOND PROCEEDS (20%)	\$4,045,000
ADMINISTRATION (4%)	(\$809,000)
NET 20 SRF FUNDS	<u>\$23,461,000</u>

AVAILABLE FUNDS FFY2021:

FEDERAL TITLE VI GRANT FUNDS	\$20,223,000
BOND PROCEEDS (20%)	\$4,044,600
ADMINISTRATION (4%)	(\$808,920)
NET 21 SRF FUNDS	<u>\$23,458,680</u>

ACCUMULATED SRF FUNDS**\$704,753,208****CURRENT REVOLV/SURPL FUND BAL****\$227,572,213****LEVERAGE FUND BALANCE****\$0**

TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
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PROJECTS APPROVED IN SFY 1989:

1 PIKEVILLE, CITY OF (1)	\$3,047,285	\$3,199,217 (c)	05-03-89	(AMD. 11-19-90 & 9-16-91)
2 MANCHESTER, CITY OF	\$4,451,803	\$2,209,119 (c)	5-03-89	
3 JENKINS, CITY OF	\$2,724,307	\$1,654,780 (c)	5-03-89	
TOTALS	<u>\$10,223,395</u>	<u>\$7,063,116</u>		

4 MT. WASHINGTON, CITY OF	\$1,957,322	\$908,187 (c)	8-07-89	
5 MAYFIELD, CITY OF	\$4,067,194	\$3,425,343 (c)	8-07-89	(AMD. 8-16-90)
6 DANVILLE, CITY OF	\$634,900	\$418,055 (c)	8-07-89; 7/07/04	Assumed from Perryville
7 JACKSON, CITY OF (1)	\$3,241,350	\$1,606,068 (c)	9-27-89	(AMD. 11-12-92)
8 SOUTH SHORE, CITY OF	\$2,982,085	\$2,031,315 (c)	12-13-89	(AMD. 6-20-91)
TOTALS	<u>\$12,882,851</u>	<u>\$8,388,968</u>		

PROJECTS APPROVED IN SFY 1991:

9 LEWISBURG, CITY OF	\$751,974	\$667,388 (c)	8-16-90	
10 PROVIDENCE, CITY OF (1)	\$3,803,625	\$2,828,680 (c)	8-16-90	
11 PROVIDENCE, CITY OF (2)	\$820,069	\$820,069 (c)	8-16-90	
12 CAMPTON, CITY OF	\$669,615	\$367,641 (c)	8-16-90	(AMD. 11-19-90)
13 BOWLING GREEN, CITY OF (1)	\$9,459,163	\$6,570,011 (c)	11-19-90	
14 BOWLING GREEN, CITY OF (2)	\$2,616,756	\$2,616,756 (c)	11-19-90	
15 ELIZABETHTOWN, CITY OF	\$9,851,000	\$9,226,158 (c)	1-31-91	
16 PINEVILLE, CITY OF (1)	\$3,169,900	\$2,293,544 (c)	3-28-91	(AMD. 11-12-92 & 12-1-93)
17 BUTLER, CITY OF	\$373,850	\$187,950 (c)	3-28-91	
18 LONDON, CITY OF	\$7,148,495	\$6,305,753 (c)	6-20-91	
TOTALS	<u>\$38,664,447</u>	<u>\$31,883,950</u>		

PROJECTS APPROVED IN SFY 1992:

19 BOYD COUNTY FISCAL COURT	\$3,789,000	\$2,237,342 (c)	7-24-91	
20 WILLIAMSBURG, CITY OF	\$1,024,110	\$931,344 (c)	9-16-91	
21 GREENUP, CITY OF	\$453,800	\$442,739 (c)	9-16-91	(AMD. 1-23-93)
22 GEORGETOWN, CITY OF	\$6,009,300	\$6,119,705 (c)	9-16-91	
23 STANFORD, CITY OF	\$1,177,312	\$685,289 (c)	9-16-91	
24 HICKMAN, CITY OF	\$2,641,171	\$1,779,494 (c)	9-18-91	(AMD. 11-12-92)
25 BRANDENBURG, CITY OF	\$2,091,294	\$1,802,290 (c)	11-01-91	(AMD. 5-13-92)
26 MIDDLESBORO, CITY OF	\$832,085	\$175,785 (c)	11-01-91	
27 CAMPBELL/KENTON S.D. (MELBOURNE)	\$1,196,365	\$773,156 (c)	11-01-91	(AMD. 9-10-92)
28 MURRAY, CITY OF	\$5,121,690	\$5,161,272 (c)	11-01-91	
29 CUMBERLAND, CITY OF	\$1,366,700	\$680,417 (c)	12-04-91	
30 WHEELWRIGHT, CITY OF	\$971,000	\$361,675 (c)	12-04-91	
31 EMINENCE, CITY OF	\$4,071,300	\$1,328,600 (c)	2-25-92	(REAP. 2-16-94)
32 PADUCAH-MCCRACKEN JOINT SEWER AGENCY	\$1,889,950	\$1,495,501 (c)	5-13-92	(ASSUMED FROM REIDLAND)
33 FLEMINGSBURG, CITY OF	\$1,128,194	\$1,142,183 (c)	5-13-92	
34 WEBSTER COUNTY FISCAL COURT	\$3,211,937	\$2,378,237 (c)	5-13-92	(REAP. 9-27-94)
TOTALS	<u>\$36,975,208</u>	<u>\$27,495,029</u>		

PROJECTS APPROVED IN SFY 1993:

35 FRANKLIN, CITY OF (1)	\$497,979	\$497,979 (c)	9-10-92	AMD.
36 CORINTH, CITY OF	\$1,089,866	\$200,766 (c)	11-12-92	
37 PLEASUREVILLE, CITY OF	\$2,976,200	\$785,200 (c)	11-12-92	(AMD. 3-31-95)
38 HOPKINSVILLE, CITY OF (1)	\$9,845,968	\$9,693,741 (c)	12-17-92	(AMD. 9-1-94)
39 MARTIN, CITY OF	\$2,295,847	\$579,212 (c)	12-17-92	
40 OLIVE HILL, CITY OF	\$3,245,120	\$2,426,003 (c)	01-29-93	(AMD 10/6/05)
41 NICHOLASVILLE PUBLIC UTILITIES	\$16,340,413	\$15,740,449 (c)	05-05-93	(REAP. 3-31-95)(AMD.12-18-98)
TOTALS	<u>\$36,291,393</u>	<u>\$29,923,350</u>		

TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
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PROJECTS APPROVED IN SFY 1994:

42	PINEVILLE, CITY OF (2)	\$940,000	\$418,542 (c)	07-07-93	(REAP. 3-31-95)
43	IRVINE, CITY OF	\$2,883,563	\$1,658,248 (c)	08-31-93	(REAP. 3-31-95 & AMD. 8-29-96)
44	BENHAM, CITY OF	\$1,916,066	\$853,191 (c)	08-31-93	(REAP. 3-31-95)
45	PRINCETON, CITY OF (Part 1)	\$3,722,362	\$2,365,520 (c)	12-01-93	(REAP. 5-30-95)
46	PRINCETON, CITY OF (Part 2)	\$1,045,618	\$597,712 (c)	12-01-93	(REAP. 5-30-95)
47	HOPKINSVILLE, CITY OF	\$885,720	\$646,748 (c)	02-16-94; 4-7-11	(REAP. 8-30-95) Assumed from Croftor (AMD.5-30-95)(AMD.7-13-98)
48	LEDBETTER SANITATION DISTRICT #1	\$4,767,980	\$3,624,359 (c)	05-11-94	
49	HAZARD, CITY OF	\$7,746,540	\$6,511,067 (c)	05-11-94	
50	SHELBY COUNTY SANITATION DISTRICT #1	\$2,100,000	\$1,402,737 (c)	05-11-94	(Assumed from Shelby Co SD #1
51	LAGRANGE, CITY OF	\$898,515	\$832,777 (c)	06-29-94	(AMD. 7-17-95)
52	MADISONVILLE, CITY OF	\$15,713,000	\$15,552,994 (c)	06-29-94	
53	DAWSON SPRINGS, CITY OF	\$846,480	\$816,170 (c)	06-29-94	
54	CATLETTSBURG, CITY OF	\$5,678,656	\$3,200,000 (s)	06-29-94	(REAP. 12-5-95)(AMD.12-4-96)
TOTALS		\$49,144,500	\$38,480,065		

PROJECTS APPROVED IN SFY 1995:

55	HOPKINSVILLE, CITY OF	\$401,000	\$240,264 (c)	08-30-94; 4-7-11	Assumed from Pembroke
56	MT. STERLING, CITY OF	\$1,110,540	\$1,055,969 (c)	08-30-94	
57	WEST LIBERTY, CITY OF	\$737,972	\$329,764 (c)	08-30-94	(AMD. 2-26-96)
58	MT. VERNON, CITY OF	\$998,650	\$652,162 (c)	08-30-94	(REAP. 2-26-96) (REAP.3-6-97)
59	WORTHINGTON, CITY OF	\$790,000	\$388,332 (c)	08-30-94	
60	SOMERSET, CITY OF	\$2,759,200	\$2,631,067 (c)	08-30-94	
61	PERRY COUNTY S.D. #1	\$845,790	\$601,673 (c)	08-30-94	(AMD. 6/1/97)
62	BOYD COUNTY (PHASE II)	\$6,990,000	\$6,270,000 (s)	09-27-94	(AMD. 2-2-95)(AMD 12-10-99)
63	FRANKLIN, CITY OF (2)	\$2,600,080	\$2,572,240 (c)	09-27-94	
64	BRODHEAD, CITY OF	\$899,411	\$502,650 (c)	11-29-94	
65	NEWPORT, CITY OF	\$1,759,645	\$1,596,327 (c)	11-29-94	(AMD. 8-29-96)
66	PIKEVILLE, CITY OF (2)	\$3,466,413	\$2,134,015 (c)	11-29-94	(AMD. 8-30-95) (AMD.6-19-97)(ASSUMED FROM REIDLAND)
67	PADUCAH-MCCRACKEN JOINT SEWER AGENCY	\$3,798,069	\$3,516,117 (c)	11-29-94	
68	HOPKINSVILLE, CITY OF (2)	\$3,715,533	\$3,191,098 (c)	02-02-95	
69	JENKINS, CITY OF (2)	\$719,755	\$719,755 (c)	02-02-95	
70	RUSSELL, CITY OF	\$244,730	\$71,666 (c)	02-02-95	
71	LEBANON, CITY OF	\$6,491,336	\$5,805,838 (c)	03-31-95	
72	REGIONAL WATER RESOURCE AGENCY (O'BORO)	\$11,885,276	\$7,160,493 (c)	03-31-95	
73	MOREHEAD, CITY OF (RCSD)	\$3,347,424	\$3,130,152 (c)	03-31-95	(Assumed from RCSD)
74	GREENUP CO. ENVIRONMENTAL COMMISSION	\$3,798,920	\$3,370,168 (c)	5-30-95	(AMD. 3/16/99)
75	BOYD / GREENUP SANITATION DISTRICT #1	\$391,116	\$371,573 (c)	5-30-95	
76	PIKEVILLE, CITY OF	\$1,953,260	\$462,584 (c)	5-30-95; 3/2/06	Assumed from Mtn WD
TOTALS		\$59,704,120	\$46,773,907		

PROJECTS APPROVED IN SFY 1996:

NONE		\$0	\$0		
TOTALS		\$0	\$0		

PROJECTS APPROVED IN SFY 1997:

77	HARLAN, CITY OF	\$6,053,575	\$2,546,299 (c)	7-18-96	(REAP. 4-27-98)
78	HAWESVILLE, CITY OF	\$871,000	\$435,000 (c)	7-18-96	
79	EMINENCE, CITY OF	\$1,381,339	\$945,408 (c)	7-18-96	
80	SCOTTSVILLE, CITY OF	\$4,608,815	\$3,959,472 (c)	7-18-96	
81	ELKHORN CITY, CITY OF	\$926,726	\$926,726 (c)	7-18-96	(AMD 4-1-98)
82	GRAYSON, CITY OF	\$3,635,970	\$3,424,567 (s)	7-18-96	(AMD. 9-1-98)
83	MOREHEAD, CITY OF	\$2,357,176	\$781,381 (c)	7-18-96	
84	JACKSON, CITY OF	\$719,287	\$681,983 (c)	8-29-96	
85	LAWRENCE, COUNTY OF	\$1,566,000	\$868,219 (c)	3-6-97	(AMD 11/1/01)
86	GREENUP CO. ENVIRONMENTAL COMMISSION	\$2,368,793	\$2,331,195 (c)	3-6-97	
87	HARDIN CO WATER DISTRICT 1	\$4,846,450	\$4,809,652 (c)	6-19-97; 3/6/08	Assumed from Radcliff
88	WARREN COUNTY WATER DISTRICT (1)	\$1,082,400	\$980,781 (c)	6-19-97	
TOTALS		\$30,417,531	\$22,690,683		

PROJECTS APPROVED IN SFY 1998:

89	CRESTWOOD, CITY OF	\$351,516	\$351,516 (c)	8-14-97; 3/2/06	(A1) Assump. fell through
90	PARIS, CITY OF	\$723,734	\$402,667 (c)	11-10-97	(A1)
91	LEWISPORT, CITY OF	\$2,279,000	\$1,074,308 (c)	11-10-97	
92	MAYSVILLE, CITY OF	\$12,538,828	\$11,722,252 (c)	2-26-98	
93	WARREN COUNTY WATER DISTRICT (2)	\$265,000	\$253,057 (c)	2-26-98	
94	PRESTONSBURG, CITY OF	\$4,392,500	\$919,183 (c)	2-26-98	
95	Louisville & Jefferson Co. Metro. Sewer Dist.	\$10,358,404	\$6,498,266 (c)	4/27/98; 3/2/06; 4/4/19	Assumed from Crestwood
TOTALS		\$30,908,982	\$21,221,249		

	TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT		DATE APPROVED	
PROJECTS APPROVED IN SFY 1999:					
96	PARIS, CITY OF	\$7,528,385	\$5,943,287 (c)	9-1-98	
97	MIDWAY, CITY OF	\$282,250	\$141,125 (c)	10-13-98	(A1)
98	MAYFIELD, CITY OF	\$1,401,962	\$1,160,472 (c)	10-13-98	
99	WURLAND, CITY OF	\$125,900	\$103,950 (c)	12/18/98; 6/26/14	(A1) Assumed by Greenup JSA - B14-013
100	DANVILLE, CITY OF	\$7,712,132	\$7,615,106 (c)	12-18-98	(AMD 01/8/04)
101	LEWIS COUNTY SANITATION DIST NO. 1	\$2,924,800	\$620,001 (c)	04-27-99	AMD 10/7/99
	TOTALS	\$19,975,429	\$15,583,941		
PROJECTS APPROVED IN SFY 2000:					
102	MOREHEAD, CITY OF	\$1,100,372	\$279,000 (c)	09-01-99	
103	HOPKINSVILLE, CITY OF	\$889,478	\$834,891 (c)	09-01-99	AMD 6/8/00
104	RWRA-OWENSBORO	\$26,264,248	\$25,963,257 (c)	12/10/99	AMD 6/2/05
105	SOUTH SHORE, CITY OF	\$502,790	\$188,849 (c)	12/10/99	
106	MOREHEAD, CITY OF	\$592,695	\$257,300 (c)	4/4/00	
107	MIDWAY, CITY OF	\$4,337,596	\$702,589 (c)	6/6/2000	
	TOTALS	\$33,687,179	\$28,225,886		
PROJECTS APPROVED IN SFY 2001:					
108	PIKEVILLE, CITY OF	\$1,205,484	\$1,116,574 (c)	07/18/2000; 5/16/01	
109	WURLAND, CITY OF	\$1,717,540	\$1,561,400 (c)	9/6/01; 3/2/06	Assumed from Mtn WD
110	LEITCHFIELD, CITY OF	\$6,146,196	\$5,355,560 (c)	7/18/00; 6/26/14	Assumed by Greenup JSA - B14-013
111	CLOVERPORT, CITY OF	\$57,500	\$57,500 (c)	8/29/00	
112	WHITE PLAINS, CITY OF	\$2,250,400	\$669,700 (c)	11/22/00	(A1)
113	MANCHESTER, CITY OF	\$5,060,376	\$1,053,589 (c)	12/21/00	
114	ARLINGTON, CITY OF	\$677,333	\$167,567 (c)	1/25/01	
	TOTALS	\$17,114,829	\$9,981,890		
PROJECTS APPROVED IN SFY2002:					
115	CARROLLTON, CITY OF	\$6,997,101	\$2,518,301 (c)	8/9/01	AMD 9/6/01
116	MT. STERLING WAT & SEW COMMISSION	\$13,908,185	\$11,936,783 (c)	2/7/02	
117	SHEPHERDSVILLE, CITY OF	\$9,976,728	\$7,581,466 (c)	2/7/02	
118	MARION, CITY OF	\$312,715	\$312,715 (c)	3/7/02	(A1) AMD 1/9/03
119	GREENVILLE, CITY OF	\$2,242,571	\$2,223,347 (c)	3/7/02	
120	LEBANON JUNCTION, CITY OF	\$2,898,419	\$1,813,385 (c)	4/4/02	AMD 7/1/05
121	HARRODSBURG, CITY OF	\$4,418,916	\$3,314,760 (c)	5/2/02	
122	GREENUP JOINT SEWER AGENCY	\$1,782,900	\$1,782,872 (c)	6/6/02; 6/26/14	Assumed from Wurland
	TOTALS	\$42,537,535	\$31,483,629		
PROJECTS APPROVED IN SFY 2003					
123	SALYERSVILLE, CITY OF	\$7,662,832	\$2,035,486 (c)	8/15/02	AMD 9/19/03
124	LONDON, CITY OF	\$15,262,069	\$9,864,503 (c)	10/3/02	
125	Paducah McCracken Joint Sewer Agency	\$1,497,900	\$1,382,413 (c)	2/6/03	
126	Boyd & Greenup Co Sanitation Dist #1	\$849,503	\$694,844 (c)	5/1/03	
	TOTALS	\$25,272,304	\$13,977,246		
PROJECTS APPROVED IN SFY 2004					
127	HOPKINSVILLE, CITY OF	\$4,979,920	\$4,682,517 (c)	8/7/03	
128	MOUNTAIN WATER DISTRICT	\$729,158	\$184,695 (c)	9/4/03	
129	BENTON, CITY OF	\$1,823,194	\$293,902 (c)	12/4/03; 10/7/04	
130	PADUCAH-MCCRACKEN JSA	\$1,401,000	\$1,229,425 (c)	12/4/03	
131	MARION, CITY OF	\$1,775,704	\$515,296 (c)	3/4/04	
132	MOREHEAD, CITY OF	\$11,233,204	\$7,189,123 (c)	3/4/04; AMD 11/05	
133	PADUCAH-MCCRACKEN JSA	\$1,040,275	\$908,403 (c)	3/4/04	
134	JESSAMINE-SOUTH ELKHORN WAT DIST	\$298,200	\$196,861 (c)	4/1/04	(A1)
135	BEREA, CITY OF	\$9,011,045	\$5,000,000 (c)	4/1/04; 1/6/05	
136	HOPKINSVILLE WATER ENV AUTH	\$2,469,924	\$2,469,924 (c)	05/06/04; 3/2/06	
137	PRESTONSBURG, CITY OF	\$3,750,000	\$68,037 (c)	05/06/04	Assumed from Southern Wtr & Sew Dis
	TOTALS	\$38,511,624	\$22,738,183		
PROJECTS APPROVED IN SFY 2005					
138	LAWRENCEBURG, CITY OF	\$8,319,703	\$7,889,974 (c)	7/1/04	
139	LORETTO, CITY OF	\$5,563,468	\$2,245,865 (c)	7/1/04; 9/14/05	
140	SANITATION DISTRICT #1	\$39,028,077	\$32,401,491 (c)	8/5/04; 10/1/06	
141	HODGENVILLE, CITY OF	\$2,639,104	\$968,539 (c)	10/7/04	
142	CARROLLTON, CITY OF	\$10,870,148	\$4,288,600 (c)	5/5/05	
143	WINCHESTER MUNICIPAL UTILITIES	\$23,212,000	\$21,000,000 (c)	6/23/05	
	TOTALS	\$89,632,500	\$68,794,469		

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	
PROJECTS APPROVED IN SFY 2006					
144	ALEXANDRIA, CITY OF	\$2,535,785	\$426,220 (c)	7/7/05	
145	PAINTSVILLE, CITY OF	\$954,415	\$429,715 (c)	10/6/05	
146	CYNTHIANA, CITY OF	\$10,902,650	\$5,671,622 (c)	12/1/05	
147	WESTERN MASON SD	\$4,644,000	\$802,000 (c)	12/1/05	
148	LEDBETTER WATER DISTRICT	\$3,326,078	\$2,326,078 (c)	3/2/06	
149	RICHMOND, CITY OF	\$2,152,200	\$2,152,200 (c)	6/1/06	(A1)
TOTALS		\$24,515,128	\$11,807,835		
PROJECTS APPROVED IN SFY 2007					
150	REGIONAL WAT RES AGENCY	\$9,405,000	\$7,196,879 (c)	7/13/06	
151	N MADISON CO SD	\$1,925,000	\$307,952 (c)	8/3/06	
152	BOYD CO SANITATION DIST #2	\$1,918,000	\$666,811 (c)	10/5/06	
153	N MADISON CO SD	\$12,736,123	\$8,104,622 (c)	10/5/06; 12/7/06	
154	OHIO CO REG WASTEWATER DIST	\$15,940,000	\$6,607,612 (c)	11/2/06	
155	CITY OF NICHOLASVILLE	\$12,459,352	\$12,053,913 (c)	12/7/06; 4/1/09	
156	CITY OF BOWLING GREEN	\$5,155,190	\$5,130,100 (c)	12/7/06	
157	CITY OF BEAVER DAM	\$1,311,900	\$597,921 (c)	6/21/07	
158	CITY OF FALMOUTH	\$5,619,316	\$2,812,236 (c)	6/21/07	
TOTAL		\$66,469,881	\$43,478,046		
PROJECTS APPROVED IN SFY 2008					
159	CITY OF BARLOW	\$169,500	\$168,954 (c)	9/6/07	(A1)
160	CITY OF WHITESBURG	\$7,474,000	\$1,040,900 (c)	9/6/07	
161	CITY OF OWENSBORO	\$25,562,531.87	\$23,931,476 (c)	10/4/07; 6/26/14	
162	CITY OF ALEXANDRIA	\$316,441	\$186,073 (c)	11/1/07	
163	CITY OF MURRAY	\$1,469,778	\$1,227,741 (c)	11/1/07	
164	CITY OF RICHMOND	\$56,808,695	\$53,656,495 (c)	11/1/07	
165	REGIONAL WATER RESOURCE AGENCY	\$1,709,375	\$1,425,488 (c)	11/1/07	
166	Paducah McCracken JSA	\$4,146,560	\$1,600,000 (c)	2/7/08	
167	Bowling Green, City of	\$54,235,960	\$53,881,569 (c)	4/3/08; 11/12/09; 8/4/11	
168	Sanitation District #1	\$83,147,554	\$69,403,566 (c)	4/3/08; 6/4/09	
169	Elizabethtown, City of	\$14,580,483	\$14,580,483 (c)	4/3/08	
170	Nicholasville, City of	\$6,043,903	\$6,043,903 (c)	4/3/08	
171	Somerset, City of	\$14,897,000	\$8,138,274 (c)	4/3/08	
172	Williamstown, City of	\$18,748,000	\$15,214,408 (c)	6/2/08	
TOTAL		\$289,309,780	\$250,499,329		
PROJECTS APPROVED IN SFY 2009					
173	Hopkinsville, City of	\$4,916,100	\$0	9/4/08; withdrawn 5/11/10	
174	Lexington-Fayette Urban County Govt	\$18,354,000	\$14,045,119 (c)	1/8/09	
175	Paducah McCracken JSA	\$14,323,800	\$6,100,150 (c)	4/9/09	
176	Mt Washington, City of	\$15,000,000	\$9,061,772 (c)	5/7/09; 9/1/10	
177	Sanitation District #1	\$5,802,300	\$4,920,300 (c)	6/4/09; 6/30/11	
178	Sanitation District #1	\$7,062,000	\$5,459,988 (c)	6/4/09	
179	Sanitation District #1	\$20,108,000	\$12,735,256 (c)	6/4/09	
180	Sanitation District #1	\$6,968,000	\$4,726,828 (c)	6/4/09	
181	Sanitation District #1	\$3,287,000	\$2,149,345 (c)	6/4/09	
182	Sanitation District #1	\$12,065,000	\$8,069,123 (c)	6/4/09	
TOTAL		\$107,886,200	\$67,267,880		
PROJECTS APPROVED IN SFY 2010					
183	Kentucky Horse Park	\$1,950,000	\$717,039.80 (c)	8/6/09	
184	Maysville, City of	\$10,985,868	\$10,985,868 (c)	9/3/09	
185	Prestonsburg, City of	\$272,000	\$272,000 (c)	10/1/09; 2/4/10	
186	Prestonsburg, City of	\$786,000	\$786,000 (c)	10/1/09; 2/4/10	
187	Louisville & Jefferson Co. Metro. Sewer Dist.	\$4,847,095	\$0	10/1/09	withdrawn 10/12/10
188	Hopkinsville, City of	\$7,500,000	\$7,488,282 (c)	11/12/09	
189	Hardinsburg, City of	\$550,000	\$549,594 (c)	11/12/09	
190	Princeton, City of	\$2,475,000	\$683,354 (c)	12/3/09; 2/4/10	
191	Ashland, City of	\$7,720,231	\$6,644,995 (c)	1/7/10; 2/3/11	
192	Winchester, City of	\$37,000,000	\$36,600,000 (c)	2/4/10	
193	Prestonsburg, City of	\$4,530,405	\$1,860,405 (c)	2/4/10	
194	Louisville & Jefferson Co. MSD	SX21185017 \$2,846,174	\$2,843,153 (c)	5/6/10; 7/7/11; 6/7/12; 11/7/19	Assumed from Oldham Co EA
195	Louisville & Jefferson Co. MSD	SX21185029 \$1,477,000	\$1,000,000 (c)	5/6/10; 1/5/12; 11/7/19	Assumed from Oldham Co EA
196	Louisville & Jefferson Co. MSD	SX21185050; SX21185036 \$2,601,420	\$2,538,415 (c)	5/6/10; 1/5/12; 6/7/12; 11/7/19	Assumed from Oldham Co EA
197	Lexington Fayette Urban County Government	\$9,030,983	\$9,030,983 (c)	6/3/10; 10/14/10	
198	Lexington Fayette Urban County Government	\$7,028,375	\$0	6/3/10; 10/14/10	withdrawn 1/31/12
Total		\$101,600,551	\$82,000,089		

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED		
PROJECTS APPROVED IN SFY 2011						
199	Louisville & Jefferson Co. MSD	SX21185028	\$500,000	\$121,419	(c) 7/1/10;1/5/12;11/7/19	Assumed from Oldham Co EA
200	Sanitation District #1	SX21117126	\$19,935,700	\$15,989,714	(c) 7/1/10	
201	Bardstown, City of	SX21179019	\$1,800,000	\$1,800,000	(c) 12/9/10; 6/10/11	
202	LaCenter, City of	SX21007015	\$895,000	\$895,000	(c) 12/9/10	
203	Livermore, City of	SX21049008	\$2,105,000	\$1,062,219	(c) 12/9/10	
204	Morehead, City of	SX21205034	\$3,000,000	\$3,000,000	(c) 12/9/10	
205	Regional Water Resource Agency		\$6,331,887	\$6,037,387	(c) 12/9/10;3/1/12;8/1/13	
206	Campton, City of		\$3,217,200	\$1,400,000	(c) 2/3/11	
207	Hardinsburg, City of		\$400,000	\$394,849	(c) 2/3/11	
208	Louisa, City of		\$2,058,580	\$1,399,237	(c) 2/3/11	
209	Flemingsburg, City of		\$10,380,670	\$10,380,670	(c) 3/3/11;12/6/12	
210	Louisville-Jefferson Co MSD		\$3,400,000	\$0	3/3/11	withdrawn 2/3/12
211	Vanceburg, City of		\$3,400,000	\$2,000,000	(c) 3/3/11	
212	Williamsburg, City of		\$1,035,517	\$955,960	(c) 3/3/11	
213	Hopkinsville, City of		\$500,000	\$483,710	(c) 4/7/11	
214	Hopkinsville, City of		\$10,991,165	\$10,991,165	(c) 4/7/11	
215	Hopkinsville, City of		\$8,010,000	\$7,090,224	(c) 4/7/11;5/9/12	The 5/9/12 increase was rescinded
216	Pineville, City of		\$265,668	\$265,668	(c) 5/5/11	
217	Sanitation District #1		\$17,225,660	\$10,796,752	(c) 5/5/11	
218	Sanitation District #1		\$19,000,000	\$0	5/5/11	withdrawn 1/24/20
219	Sanitation District #1		\$9,572,000	\$3,991,432	(c) 5/5/11	
220	West Liberty, City of		\$3,937,950	\$2,107,258	(c) 5/5/11; revised for ARRA fdg	
Total			\$127,961,997	\$81,162,663		
PROJECTS APPROVED IN SFY 2012						
221	Louisville & Jefferson Co. MSD	SX21185037	\$670,588	\$670,588	(c) 7/7/11;6/7/12;11/7/19	Assumed from Oldham Co EA
222	Prestonsburg, City of		\$3,750,087	\$1,094,143	(c) 8/4/11;4/12/12	Assumed from Southern Wtr & Sew Dis
223	Hodgenville, City of		\$1,635,000	\$1,635,000	(c) 11/10/11	
224	Burkesville, City of		\$1,000,000	\$1,000,000	(c) 11/10/11	
225	Bloomfield, City of		\$0	\$0	11/10/11	Request for funds withdrawn
226	Harrodsburg, City of		\$418,500	\$418,500	(c) 12/8/11	
227	Grant Co Sanitary SD		\$1,276,449	\$941,718	(c) 1/5/12; 10/3/13	
228	Barbourville, City of	SX21121139	\$6,391,817	\$6,391,817	(c) 2/2/12; 11/1/12	
229	Sanitation District #1 of Northern Ky		\$1,001,717	\$851,857	(c) 2/2/12	
230	Sanitation District #1 of Northern Ky		\$0	\$0	2/2/12	Request for funds withdrawn
231	Winchester, City of		\$1,010,000	\$537,235	(c) 2/2/12	
232	Harrodsburg, City of		\$1,157,000	\$706,000	(c) 2/2/12	
233	Jamestown, City of		\$2,476,218	\$2,476,218	(c) 2/2/12	
234	Paducah McCracken County JSA		\$7,097,410	\$7,097,410	(c) 2/2/12	
235	Ashland, City of		\$0	\$0	3/1/12	Request for funds withdrawn
236	Murray, City of	SX21035001	\$61,515,000	\$61,515,000	(c) 3/1/12; 6/4/15	
237	Grant Co Sanitary SD		\$0	\$0	3/1/12	Request for funds withdrawn
238	Lexington-Fayette Urban Co Govt		\$2,530,000	\$1,594,026	(c) 3/1/12	
239	Regional Water Resource Agency		\$619,070	\$354,892	(c) 3/1/12	
240	Regional Water Resource Agency	SX21059042	\$2,336,875	\$2,336,875	(c) 3/1/12; 7/2/15	
241	Flemingsburg, City of		\$2,000,000	\$459,530	(c) 4/12/12	
242	Jackson, City of		\$1,200,000	\$700,000	(c) 4/12/12	
243	Russell Springs, City of		\$719,000	\$719,000	(c) 4/12/12	
244	South Shore, City of		\$4,006,000	\$2,489,452	(c) 4/12/12	
245	Worthington, City of		\$381,174	\$381,174	(c) 4/12/12	
246	Flatwoods, City of	SX21089082	\$445,000	\$440,000	(c) 5/3/12;10/25/13	
247	Grayson, City of	SX21043032	\$785,000	\$785,000	(c) 5/3/12	
248	Oak Grove, City of	SX21047025	\$0	\$0	5/3/12	Request for funds withdrawn
249	Russell, City of	SX21089091	\$0	\$0	5/3/12	Commitment Expired 9/2013
250	Earlington, City of	SX21107017	\$1,575,000	\$728,668	(c) 6/7/12	
251	Lawrenceburg, City of	SX21005007	\$1,157,623.47	\$1,157,623.47	(c) 6/7/12	
252	Perry County Sanitation District	SX21193100	\$3,060,000	\$1,675,000	(c) 6/7/12; 2/6/14	
Total			\$110,214,529	\$99,156,727		

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED		
PROJECTS APPROVED IN SFY 2013						
253	Jenkins, City of	SX21133013	\$1,500,000	\$495,511 (c)	8/2/12	
254	Frankfort, City of	SX21073058	\$9,500,000	\$8,000,000 (c)	2/7/13	
255	Regional Water Resource Agency	SX21059031	\$858,006	\$858,006 (c)	2/7/13	
		SX21067045				
256	Lexington-Fayette Urban Co Govt	SX21067047	\$5,232,640	\$4,335,913 (c)	3/7/13	
		SX21067038				
		SX21067043				
257	Lexington-Fayette Urban Co Govt	SX21067044	\$8,888,647	\$8,888,647 (c)	3/7/13	
		SX21067037				
		SX21067039				
		SX21067040				
258	Lexington-Fayette Urban Co Govt	SX21067043	\$9,998,618	\$9,998,618 (c)	3/7/13	
259	Lexington-Fayette Urban Co Govt	SX21067041	\$23,902,641	\$23,902,641 (c)	3/7/13; 6/26/14	
260	Lexington-Fayette Urban Co Govt	SX21067006	\$8,364,306	\$5,264,306 (c)	3/7/13	
261	Pineville, City of	SX21013151	\$2,233,485	\$467,817 (c)	4/4/13; 8/4/16	
262	Regional Water Resource Agency	SX21059014	\$873,183	\$873,183 (c)	5/2/13	
263	Louisville & Jefferson Co. MSD	SX21185052	\$6,650,000	\$6,500,000 (c)	5/2/13; 11/7/19	Assumed from Oldham Co EA
		SX21137001				
264	Lincoln County Sanitation District	SX21137017	\$7,924,293	\$4,365,793 (c)	6/19/13; 11/5/15	
	Total		\$85,925,820	\$73,950,436		
PROJECTS APPROVED IN SFY 2014						
265	Frankfort, City of	SX21073059	\$4,905,000	\$4,264,577.46 (c)	10/3/13	
266	London, City of	SX21125001	\$4,391,702	\$4,371,451.78 (c)	10/3/13; 9/4/14	
267	Regional Water Resource Agency	SX21059044	\$353,918	\$353,918 (c)	3/6/14	
268	City of Vanceburg	SX21135009	\$665,000	\$665,000 (c)	4/3/14	
269	Lexington-Fayette Urban Co Govt	SX21067049	\$12,161,449	\$12,161,449 (c)	6/26/14	
	Total		\$22,477,069	\$21,816,396		
PROJECTS APPROVED IN SFY 2015						
270	Catlettsburg, City of	SX21019075	\$3,805,000	\$2,955,000	9/4/14; 5/4/17	
271	Augusta Regional Sewer Auth, Inc.	SX21023010	\$700,000	\$594,579 (c)	9/4/14 (A1)	
272	Owensboro, City of	SX21059047	\$3,770,838	\$3,770,838 (c)	10/2/14; 7/2/15	
273	Morganfield, City of	SX21225024	\$4,067,200	\$3,067,200 (c)	11/6/14; 8/4/16	
274	Lexington-Fayette Urban Co Govt	SX21067048	\$83,732,326	\$83,732,326	12/4/14; 4/9/18; 4/1/21	
275	Frankfort, City of	SX21073038	\$3,881,000	\$3,135,112 (c)	12/4/14	
276	Harrodsburg, City of	SX21167014	\$1,420,000	\$1,420,000 (c)	12/4/14	
277	Hardinsburg, City of	SX21027021	\$1,277,999	\$1,277,999 (c)	2/5/15	
278	West Point, City of	SX21093024	\$507,500	\$249,999.89 (c)	2/5/15	
279	Barbourville, City of	SX21121133	\$1,856,109	\$1,856,109 (c)	4/2/15	
280	Harrodsburg, City of	SX21167003	\$21,400,000	\$10,000,000	4/2/15	
281	Harrodsburg, City of	SX21167013	\$615,149	\$615,149 (c)	4/2/15	
282	Mountain Water District	SX21195699	\$4,070,000	\$3,472,921 (c)	4/2/15; 10/27/16	
283	Nicholasville, City of	SX21113027	\$926,257	\$896,996 (c)	4/2/15; 8/6/19	
284	Sanitation District #1	SX21117001	\$0	\$0	4/2/15	Request for funds withdrawn
285	Sanitation District #1	SX21117006	\$2,383,820	\$2,143,820 (c)	4/2/15	
286	Corbin, City of	SX21235117	\$9,691,600	\$8,684,115 (c)	5/7/15	
287	Frankfort, City of	SX21073063	\$0	\$0	5/7/15	Request for funds withdrawn
288	Frankfort, City of	SX21073066	\$1,570,000	\$1,570,000	5/7/15	
289	Frankfort, City of	SX21073067	\$2,950,000	\$1,315,385 (c)	5/7/15	
290	Frankfort, City of	SX21073062	\$1,630,000	\$1,320,000 (c)	5/7/15	
291	Glasgow, City of	SX21009018	\$5,298,000	\$5,298,000 (c)	5/7/15; 9/26/18	
292	Liberty, City of	SX21045002	\$5,660,000	\$4,609,082 (c)	5/7/15; 12/1/16	
293	Regional Water Resource Agency	SX21059033	\$7,282,500	\$8,007,500	6/4/15; 12/6/17	
294	Regional Water Resource Agency	SX21059045	\$1,425,000	\$979,067 (c)	6/4/15	
295	Regional Water Resource Agency	SX21059048	\$3,058,903	\$3,058,903 (c)	6/4/15; 2/2/17	
296	Fulton, City of	SX21075003	\$1,139,000	\$1,139,000 (c)	6/4/15	
297	Owingsville, City of	SX21011022	\$0	\$0	6/4/15	Request for funds withdrawn
	Total		\$174,118,200	\$155,169,099		

TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
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PROJECTS APPROVED IN SFY 2016

298 Eddyville, City of	SX21143007	\$1,484,500	\$1,398,134 (c)	7/2/15	
299 Brodhead, City of	SX21203316	\$1,081,730	\$1,081,730 (c)	8/6/15	
300 Hazard, City of	SX21193003	\$1,500,000	\$1,005,000 (c)	8/6/15; 8/4/16	
301 Harrison Co Sanitation District	SX21097015	\$2,567,885	\$1,567,885 (c)	9/3/15	
302 Elkhorn City, City of	SX21195018	\$3,429,811	\$597,939 (c)	9/3/15; 9/7/17	
303 Mercer County Sanitation District	SX21167021	\$848,000	\$683,654 (c)	11/5/15	
304 Prestonsburg, City of	SX21071210	\$1,581,824	\$1,581,824 (c)	11/5/15	
305 Prestonsburg, City of	SX21071231	\$2,162,342	\$2,162,342 (c)	11/5/15	
306 Prestonsburg, City of	SX21071235	\$1,952,900	\$1,764,919 (c)	11/5/15	
307 Harrodsburg, City of	SX21167022	\$1,569,300	\$1,539,799 (c)	12/3/15	
308 Morehead, City of	SX21205029	\$0	\$0	12/3/15	Request for funds withdrawn
309 Morehead, City of	SX21205036	\$1,799,340	\$1,799,340 (c)	12/3/15	
310 Southern Water & Sewer District	SX21071005	\$0	\$0	12/3/15	Request for funds withdrawn
311 Regional Water Resource Agency	SX21059027	\$226,765	\$226,765 (c)	2/4/16; 4/7/16	
312 Regional Water Resource Agency	SX21059039	\$0	\$0	2/4/16; 6/1/17	Changed to B loan B17-014
313 Regional Water Resource Agency	SX21059026	\$0	\$0	2/4/16; 6/1/17	Changed to B loan B17-015
314 Paducah McCracken County JSA	SX21145015	\$2,188,031	\$2,188,031 (c)	2/4/16	
315 Hopkinsville, City of	SX21047028	\$1,500,000	\$1,500,000 (c)	3/3/16	
316 Hawesville, City of	SX21091015	\$3,800,000	\$3,000,000 (c)	3/3/16	
317 New Haven, City of	SX21179017	\$591,000	\$205,884.82 (c)	3/3/16	
318 Prestonsburg, City of	SX21071007	\$328,261	\$328,261 (c)	3/3/16	
319 Elizabethtown, City of	SX21093028	\$9,609,570	\$9,609,570 (c)	3/3/16	
320 Salyersville, City of	SX21153003	\$370,484	\$370,484 (c)	4/7/16	
321 Hodgenville, City of	SX21123005	\$970,000	\$753,630 (c)	5/5/16	
322 Frankfort, City of	SX21073065	\$4,529,000	\$2,928,072 (c)	5/5/16	
323 Regional Water Resource Agency	SX21059052	\$200,000	\$200,000 (c)	5/5/16	
324 Butler, City of	SX21191007	\$1,080,574	\$1,080,574 (c)	6/2/16; 11/13/18	
325 Marion, City of	SX21055006	\$587,200	\$587,200 (c)	6/2/16	(A1)
326 Farmdale Sanitation District	SX21073082	\$321,753	\$321,753 (c)	6/2/16; 12/11/18	
Total		\$46,280,270	\$38,482,790		

PROJECTS APPROVED IN SFY 2017

327 Mountain Water District	SX21195696	\$0	\$0	8/4/16	Request for funds withdrawn
328 Mountain Water District	SX21195025	\$299,398.88	\$299,399 (c)	8/4/16	
329 Lexington-Fayette Urban Co Govt	SX21067050	\$1,286,628	\$1,286,628 (c)	9/1/16	
330 Lexington-Fayette Urban Co Govt	SX21067002	\$0	\$0	9/1/16	Request for funds withdrawn
331 Winchester, City of	SX21049028	\$1,472,980	\$1,249,088 (c)	10/27/16	
332 Maysville, City of	SX21161025	\$4,000,000	\$4,000,000 (c)	10/27/16	
333 Jackson, City of	SX21025008	\$1,173,000	\$593,000 (c)	10/27/16	
334 Daviess County Fiscal Court	SX21059049	\$2,169,634	\$856,687 (c)	12/1/16	
335 Louisa, City of	SX21127030	\$5,375,000	\$232,665 (c)	12/1/16	(A1)
336 Frankfort, City of	SX21073073	\$2,041,000	\$2,041,000 (c)	2/2/17	
337 Frankfort, City of	SX21073071	\$1,853,750	\$1,853,750	2/2/17	
338 Frankfort, City of	SX21073078	\$1,954,500	\$252,177 (c)	2/2/17	
339 Frankfort, City of	SX21073074	\$1,202,660	\$1,202,660	2/2/17	
340 Frankfort, City of	SX21073075	\$2,175,965	\$2,175,965	2/2/17	
341 Frankfort, City of	SX21073068	\$1,600,000	\$1,232,104 (c)	2/2/17	
342 Louisville & Jefferson Co. MSD	SX21185053	\$7,775,000	\$7,400,000	2/2/17; 11/7/19; 7/1/21	Assumed from Oldham Co EA
343 Williamsburg, City of	SX21235004	\$2,516,489	\$2,456,489 (c)	2/2/17	
344 Stanton, City of	SX21197006	\$2,565,000	\$659,875 (c)	3/2/17	
345 Benton, City of	SX21157020	\$1,762,666	\$1,762,666 (c)	5/4/17	
346 Lexington-Fayette Urban Co Govt	SX21067057	\$9,969,585	\$9,969,585	5/4/17	
347 Paducah McCracken JSA	SX21145023	\$9,100,000	\$7,210,832 (c)	6/1/17	
Total		\$60,293,256	\$46,734,571		

PROJECTS APPROVED IN SFY 2018

348 Augusta Regional Sewer Authority	SX21023005	\$13,497,000	\$6,797,000	10/5/17; 12/5/19	
349 Regional Water Resource Agency	SX21059050	\$5,257,108	\$5,257,108 (c)	12/6/17	
350 Marshall County Fiscal Court	SX21157035	\$3,066,988	\$2,745,363 (c)	2/1/18	
351 Elkton, City of	SX21219014	\$378,158	\$378,158 (c)	2/1/18	(A1)
352 Louisville & Jefferson Co. MSD	SX21185038	\$2,000,000	\$1,115,880 (c)	4/9/18; 11/7/19	Assumed from Oldham Co EA
353 La Grange Utilities Commission	SX21185059	\$3,323,700	\$3,269,035 (c)	4/9/18; 11/5/20	
354 Pineville, City of	SX21013003	\$199,000	\$146,000 (c)	4/9/18	(A1)
355 Paducah, City of	SX21145012	\$8,068,916	\$5,360,667	4/9/18; 11/4/21	
356 Paducah McCracken JSA	SX21035006	\$511,206	\$511,205.95 (c)	5/8/18	
357 Marion, City of	SX21055006	\$19,410,364	\$18,823,164	6/12/18; 11/7/19; 5/6/21	
358 Regional Water Resource Agency	SX21059054	\$2,287,403	\$2,287,403 (c)	6/12/18; 06/18/19	
Total		\$57,999,843	\$46,690,984		

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED		
PROJECTS APPROVED IN SFY 2019						
359	Regional Water Resource Agency	SX21059027	\$0	\$0 (c)	7/10/18	Request for funds withdrawn
360	Murray, City of	SX21035025	\$1,576,500	\$1,450,000 (c)	11/13/18	
361	Louisville & Jefferson Co. MSD	SX21111007	\$4,445,000	\$2,695,235 (c)	12/11/18	
362	Louisville & Jefferson Co. MSD	SX21111101	\$27,829,000	\$24,200,000 (c)	12/11/18; 8/6/19	
363	Corbin, City of	SX21121004	\$1,613,960	\$1,262,600 (c)	12/11/18	
364	Western Mason Sanitation District	SX21161006	\$89,830	\$89,830 (c)	12/11/18	
365	Lancaster, City of	SX21079019	\$314,000	\$314,000 (c)	1/8/19	
366	Burkesville, City of	SX21057002	\$251,000	\$251,000 (c)	2/7/19	
367	Bardstow, City of	SX21179029	\$8,490,647	\$6,218,036 (c)	2/7/19; 9/24/20	
368	La Center, City of	SX21007019	\$2,050,049	\$1,050,049	2/7/19	
369	Morehead, City of	SX21205037	\$3,650,000	\$4,500,000	3/7/19; 1/9/20	
370	Lincoln County Sanitation District	SX21137023	\$388,400	\$388,400 (c)	3/7/19	
371	Richmond, City of	SX21151054	\$13,524,021	\$13,142,000	4/4/19; 2/4/21	
372	Louisa, City of	SX21127030	\$4,028,166	\$3,943,122 (c)	5/7/19; 1/9/20; 8/5/21	
373	Tompkinsville, City of	SX21171020	\$3,219,970	\$1,709,970	5/7/19; 6/3/21	
374	Paducah McCracken Co JSA	SX21145027	\$5,193,000	\$4,158,513 (c)	5/7/19	
375	Paducah McCracken Co JSA	SX21145017	\$2,476,652	\$2,468,309 (c)	5/7/19	
376	Georgetown, City of	SX21209012	\$24,200,000	\$23,540,000	6/18/19; 2/4/21; 5/6/21	
377	Regional Water Resource Agency	SX21059056	\$7,015,000	\$1,865,505.82 (c)	6/18/19	
378	Vanceburg, City of	SX21135010	\$3,031,000	\$1,131,000	6/18/19	
Total			\$113,386,195	\$94,377,569		

PROJECTS APPROVED IN SFY 2020						
379	Hopkinsville, City of	SX21047028	\$48,300,000	\$43,500,000	7/9/19; 1/7/21; 9/23/21; 6/2/22	
380	Elkton, City of	SX21219014	\$3,934,451	\$3,756,293 (c)	7/9/19; 9/23/21	
381	Burkesville, City of	SX21057002	\$3,831,370	\$2,837,045 (c)	9/26/19; 6/3/21	
382	Nicholasville, City of	SX21113028	\$910,000	\$581,645 (c)	9/26/19	
383	Mount Sterling, City of	SX21173075	\$525,000	\$525,000 (c)	11/7/19	(A1)
384	Kuttawa, City of	SX21143009	\$1,717,436	\$1,575,359 (c)	11/7/19; 5/7/20	
385	Smithland, City of	SX21139010	\$0	\$0 (c)	11/7/19	Request for funds withdrawn
386	Eddyville, City of	SX21143011	\$423,964	\$423,964 (c)	11/7/19	(A1)
387	Sebree, City of	SX21233027	\$3,450,129	\$2,063,992	11/7/19; 9/23/21	
388	Lincoln County Sanitation District	SX21137023	\$4,956,500	\$2,989,834 (c)	12/5/19	
389	Northern Madison Co Sanitation District	SX21151022	\$928,000	\$690,475 (c)	12/5/19	
390	Hodgenville, City of	SX21123007	\$227,000	\$227,000	1/9/20	(A1)
391	Russell, City of	SX21089110	\$500,000	\$121,953 (c)	1/9/20	
392	Adair County Water District	SX21001004	\$2,104,870	\$1,935,003 (c)	3/5/20	
393	Paducah McCracken Co JSA	SX21145034	\$7,216,410	\$7,216,410	3/5/20; 4/1/21	
394	Maysville, City of	SX21161028	\$850,000	\$850,000	5/7/20	
395	South Shore, City of	SX21089096	\$1,035,000	\$1,035,000	5/7/20	
396	Hart County Industrial Authority	SX21099026	\$2,353,442	\$853,442	5/7/20	
397	Morehead, City of	SX21205042	\$1,963,200	\$1,363,200	6/4/20	
398	McCreary County Water District	SX21147019	\$3,644,500	\$3,568,950	6/4/20; 7/7/22	
Total			\$88,871,272	\$76,114,565		

PROJECTS APPROVED IN SFY 2021						
399	Pineville, City of	SX21013003	\$3,600,000	\$2,454,000 (c)	7/9/20	
400	Bedford, City of	SX21223013	\$2,872,795	\$1,106,295 (c)	7/9/20; 7/1/21	
401	Calvert City, City of	SX21157039	\$3,185,433	\$3,185,433	8/6/20; 8/5/21	
402	Dawson Springs, City of	SX21107025	\$2,408,000	\$994,311 (c)	8/6/20	
403	Lewisburg, City of	SX21141014	\$1,500,000	\$750,000	8/6/20	
404	Greenup Joint Sewer Agency	SX21089111	\$4,215,000	\$2,715,000	9/24/20	
405	Eddyville, City of	SX21143011	\$2,745,064	\$2,321,100 (c)	12/3/20	
406	Farmdale Water District	SX21073026	\$330,000	\$330,000	2/4/21; 7/7/22	
407	Jackson, City of	SX21025009	\$1,017,000	\$1,017,000	2/4/21	
408	Whitesburg, City of	SX21133021	\$1,800,000	\$1,800,000	2/4/21	
409	Frankfort, City of	SX21073009	\$1,500,000	\$1,500,000	3/4/21	
410	Louisville & Jefferson Co. MSD	SX21111015	\$8,270,000	\$8,270,000	3/4/21	
411	Mount Sterling, City of	SX21173075	\$19,800,000	\$19,125,000	3/4/21; 8/1/22	
412	Providence, City of	SX21233025	\$700,000	\$700,000	3/4/21	
413	Fleming Neon, City of	SX21133015	\$1,558,120	\$1,558,120	4/1/21	
414	Russell Springs, City of	SX21207019	\$682,000	\$561,555 (c)	4/1/21	
415	Frenchburg, City of	SX21165018	\$258,340	\$258,340	5/6/21	(A1)
416	Frankfort, City of	SX21073084	\$29,725,000	\$19,725,000	6/3/21	
417	Kuttawa, City of	SX21143018	\$223,000	\$223,000	6/3/21	
418	Nicholasville, City of	SX21113029	\$817,000	\$817,000	6/3/21	
Total			\$87,206,752	\$69,411,154		

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	
<u>PROJECTS APPROVED IN SFY 2022</u>					
419	Louisville & Jefferson Co. MSD	SX21185051	\$2,944,345	\$2,944,345	7/1/21
420	Paintsville, City of	SX21115009	\$7,000,000	\$1,500,000	8/5/21
421	Somerset, City of	SX21199009	\$7,500,000	\$4,500,000	8/5/21
422	Frenchburg, City of	SX21165018	\$1,972,040	\$722,040	6/2/22
	Total		\$19,416,385	\$9,666,385	
<u>PROJECTS APPROVED IN SFY 2023</u>					
423	Hardinsburg, City of	SX21027022	\$3,537,750	\$1,000,000	3/2/23
424	Lebanon, City of	SX21155012	\$7,735,000	\$7,660,000	4/6/23
	Total		\$11,272,750	\$8,660,000	
<u>PROJECTS APPROVED IN SFY 2024</u>					
425	Louisville & Jefferson Co. MSD	SX21029043	\$11,200,000	\$11,200,000	7/6/23
426	Richmond, City of	SX21151061	\$2,862,000	\$2,862,000	7/6/23
427	Jackson, City of	SX21025014	\$1,980,000	\$500,000	7/6/23
428	Louisville & Jefferson Co. MSD	SX21111024	\$233,280,046	\$1,118,600	8/3/2023
429	Louisville & Jefferson Co. MSD	SX21111024	\$225,836,041	\$27,783,547	12/7/23
430	<i>Danville, City of</i>	<i>SX21021016</i>	<i>\$7,622,700</i>	<i>\$5,626,195</i>	<i>2/1/24</i>
	Total		\$482,780,787	\$49,090,342	
GRAND TOTALS - COMMITMENTS			\$2,649,930,492	\$1,750,242,422	

bold, italics - pending board approval

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

(A1) - Planning and Design Loan

(+)-Const Amt; AA amnt represents Const + Plan & Design

**KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A2)
AMERICAN RECOVERY AND REINVESTMENT ACT OF 2009**

AVAILABLE FUNDS FFY 2009:

FEDERAL ARRA GRANT FUNDS	\$49,878,100
ADMINISTRATION (4%)	(\$1,995,124)
Transferred from Admin to Construction	<u>\$910,506</u>
NET ARRA FUNDS	<u><u>\$48,793,482</u></u>

	TOTAL PROJECT AMOUNT	KIA AMOUNT	FIRST USE FUNDS	DATE APPROVED
PROJECTS APPROVED IN SFY 2009:				
1 Sanitation District #1	\$395,000	\$395,000 (c)	\$395,000	6/4/09
2 Sanitation District #1	\$1,755,545	\$1,371,545 (c)	\$1,371,545	6/4/09; 1/7/10; 1/25/10
3 Sanitation District #1	\$1,578,539	\$1,474,916 (c)	\$1,474,916	6/4/09
4 Sanitation District #1	\$834,241	\$834,241 (c)	\$834,241	6/4/09
5 Lexington Fayette Urban Co Govt	\$2,620,000	\$2,620,000 (c)	\$2,620,000	6/25/09
6 Lexington Fayette Urban Co Govt	\$537,000	\$237,000 (c)	\$237,000	6/25/09
7 Louisa, City of	\$1,150,000	\$1,139,716 (c)	\$1,139,716	6/25/09
8 Pineville, City of	\$2,193,000	\$2,193,000 (c)	\$2,193,000	6/25/09; 1/7/10
9 Shepherdsville, City of	\$8,500,000	\$3,000,000 (c)	\$3,000,000	6/25/09
TOTALS	<u>\$19,563,325</u>	<u>\$13,265,418</u>	<u>\$13,265,418</u>	
PROJECTS APPROVED IN SFY 2010:				
10 Calvert City, City of	\$1,083,128	\$986,831 (c)	\$986,831	7/9/09; 1/7/10
11 Princeton, City of	\$2,475,000	\$1,103,744 (c)	\$1,103,744	7/9/09; 2/4/10
12 Northern Madison Co Sanitation District	\$510,000	\$510,000 (c)	\$510,000	8/6/09
13 Kentucky Horse Park	\$1,950,000	\$950,000 (c)	\$950,000	8/6/09
14 Sanitation District #4 of Boyd County	\$475,000	\$400,000 (c)	\$400,000	8/6/09
15 Ashland, City of	\$250,252	\$246,646 (c)	\$246,646	8/20/09; 1/25/10
16 Covington, City of	\$1,200,000	\$1,197,390 (c)	\$1,197,390	8/20/09
17 Bowling Green, City of	\$134,996	\$134,996 (c)	\$134,996	8/20/09
18 Frankfort, City of	\$962,035	\$800,000 (c)	\$800,000	8/20/09
19 Wilder, City of	\$215,889	\$114,302 (c)	\$114,302	9/3/09; 1/25/10
20 Richmond, City of	\$125,000	\$125,000 (c)	\$125,000	9/3/09
21 Maysville, City of	\$2,000,000	\$500,000 (c)	\$500,000	9/3/09
22 Prestonsburg, City of	\$4,530,405	\$2,670,000 (c)	\$2,670,000	10/1/09
23 Kentucky Department of Parks	\$500,000	\$500,000 (c)	\$500,000	10/1/09
24 Kentucky Department of Parks	\$358,008	\$355,867 (c)	\$355,867	10/1/09; 1/25/10
25 Kentucky Department of Parks	\$1,457,402	\$1,331,773 (c)	\$1,331,773	10/1/09; 1/25/10
26 Morehead, City of	\$801,203	\$801,203 (c)	\$801,203	10/1/09
27 Morehead, City of	\$1,293,013	\$1,293,013 (c)	\$1,293,013	10/1/09
28 Winchester, City of	\$693,000	\$600,000 (c)	\$600,000	10/1/09
29 Russellville, City of	\$952,300	\$799,967 (c)	\$799,967	10/1/09
30 Kuttawa, City of	\$530,000	\$300,000 (c)	\$300,000	10/1/09
31 Paintsville, City of	\$1,400,000	\$1,150,000 (c)	\$1,150,000	10/1/09
32 Louisville & Jefferson Co. Metro. Sewer Dist.	\$17,500,000	\$5,000,000 (c)	\$5,000,000	10/1/09
33 Falmouth, City of	\$611,898	\$611,898 (c)	\$611,898	10/1/09; 11/12/09
34 Calvert City, City of	\$850,000	\$816,069 (c)	\$816,069	10/1/09; 12/16/09
35 Sacramento, City of	\$750,000	\$749,991 (c)	\$749,991	10/1/09
36 Grant Co. Sanitary Sewer Dist.	\$2,114,713	\$433,176 (c)	\$433,176	10/1/09; 3/1/12
37 Mayfield, City of	\$975,000	\$975,000 (c)	\$975,000	10/1/09
38 Warsaw, City of	\$3,927,907	\$2,146,907 (c)	\$2,146,907	11/12/09; 2/4/10; 5/9/12
39 Madisonville, City of	\$3,800,000	\$3,800,000 (c)	\$3,800,000	11/12/09
40 Meade Co Riverport Authority	\$482,642	\$482,642 (c)	\$482,642	12/3/09; 1/25/10
41 Troublesome Creek Env Authority	\$3,425,000	\$1,500,000 (c)	\$1,500,000	12/3/09
42 Ohio Co Regional Waste Water District	\$465,303	\$465,303 (c)	\$465,303	12/3/09; 1/25/10; 2/17/11
43 Mountain Water District	\$750,000	\$749,903 (c)	\$749,903	12/3/09; 2/4/10
44 West Liberty, City of	\$3,937,950	\$926,445 (c)	\$926,445	5/5/11; revised from base fdg
TOTALS	<u>\$63,487,044</u>	<u>\$35,528,064</u>	<u>\$35,528,064</u>	
GRAND TOTALS - COMMITMENTS	<u>\$83,050,369</u>	<u>\$48,793,482</u>	<u>\$48,793,482</u>	
BALANCE AVAILABLE FOR LOAN			<u>\$0</u>	

bold, italics - pending board approval

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

**KENTUCKY INFRASTRUCTURE AUTHORITY
INFRASTRUCTURE REVOLVING LOAN FUND ---- (FUND B)**

TOTAL AUTHORIZATIONS FYS 1989-90:	\$20,000,000
TOTAL AUTHORIZATIONS FYS 1991-92:	\$14,000,000
TOTAL AUTHORIZATIONS FYS 1993-94:	\$15,000,000
TOTAL DEAUTHORIZATION FYS 1995-96:	(\$3,504,592)

TOTAL 1989-2014: \$45,495,408

Revolving Available to Loan/Grant Before
Current Meeting \$0

	TOTAL INFRASTRUCTURE AMOUNT	KIA Grnt/Prin Forg AMOUNT	KIA Loan AMOUNT	GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 1989:							
1	WILMORE, CITY OF	\$1,059,938		\$407,770 (c)	\$13,700,000	257	12-21-88
2	AUBURN, CITY OF	\$2,175,540		\$1,475,540 (c)	\$2,225,000	96	12-21-88
3	SOMERSET, CITY OF	\$2,402,764		\$1,500,000 (c)	\$75,000,000	326	12-21-88
4	HENRY COUNTY	\$775,627		\$287,984 (c)	\$4,380,000	210	03-22-89 (REAP. 1-31-91 & AMD. 6-20-91)
5	GRAVES COUNTY	\$3,717,000		\$3,717,000 (c)	\$31,037,070	600	05-03-89
	TOTALS	\$10,130,869		\$7,388,294	\$126,342,070	1,489	
PROJECTS APPROVED IN FY 1990:							
6	LAWRENCEBURG, CITY OF	\$301,000		\$86,114 (c)	\$426,187	30	08-07-89
7	LEITCHFIELD, CITY OF	\$1,296,200		\$699,674 (c)	\$2,470,000	200	08-07-89
8	LIBERTY, CITY OF	\$319,573		\$163,822 (c)	\$1,533,133	140	08-07-89
9	BEREA, CITY OF	\$1,200,000		\$340,000 (c)	\$0	750	08-07-89
10	GAMALIEL, CITY OF	\$2,040,263		\$490,425 (c)	\$2,000,000	125	09-27-89 (REAP. 3-28-91 & AMD. 6-26-92)
11	GRAYSON, CITY OF (1)	\$1,875,000		\$1,000,000 (c)	\$10,000,000	300	12-13-89
12	LEBANON JUNCTION, CITY OF	\$701,900		\$148,649 (c)	\$7,500,000	200	04-25-90
13	MT. VERNON, CITY OF	\$864,347		\$456,480 (c)	\$20,000,000	154	04-25-90 (AMD. 3-28-91)
14	RUSSELLVILLE, CITY OF	\$1,591,673		\$1,434,750 (c)	\$0	0	04-25-90
	TOTALS	\$10,189,956		\$4,819,914	\$43,929,320	1,899	
PROJECTS APPROVED IN FY 1991:							
15	RICHMOND, CITY OF	\$1,508,300		\$250,000 (c)	\$1,500,000	100	09-26-90
16	WARREN COUNTY W.D. (Chg)	\$638,035		\$229,035 (c)	\$14,000,000	280	09-26-90
17	LAUREL COUNTY FISCAL COURT	\$964,742		\$319,969 (c)	\$2,900,000	74	09-26-90
18	MOUNTAIN WATER DISTRICT (Mtn. Top I	\$890,977		\$186,711 (c)	\$2,250,000	500	11-19-90
19	MONTICELLO, CITY OF (1)	\$336,450		\$366,293 (c)	\$2,300,000	432	06-20-91
20	JEFFERSON COUNTY / KROGER	\$1,425,575		\$1,310,251 (c)	\$23,950,000	101	06-20-91 (AMD. 3-17-93)
	TOTALS	\$5,764,079		\$2,662,259	\$46,900,000	1,487	
PROJECTS APPROVED IN FY 1992:							
21	NEWPORT, CITY OF	\$4,017,704		\$2,931,899 (c)	\$2,931,899	220	09-16-91 (AMD. 7-23-92; 6-29-94; 12/9/04)
22	HODGENVILLE, CITY OF	\$125,900		\$114,931 (c)	\$400,000	16	11-01-91
23	SCOTTSVILLE, CITY OF	\$4,252,173		\$2,660,800 (c)	\$0	260	12-04-91
24	MONTICELLO, CITY OF (2)	\$2,610,040		\$1,495,628 (c)	\$0		12-04-91
25	WARREN COUNTY WATER DISTRICT (W	\$121,000		\$92,809 (c)	\$32,000,000	200	02-25-92
26	WARREN COUNTY WATER DISTRICT (S)	\$297,000		\$203,233 (c)	\$0		02-25-92
27	LIVERMORE, CITY OF	\$86,039		\$86,039 (c)	\$0	12	06-26-92
	TOTALS	\$11,509,856		\$7,585,339	\$35,331,899	708	
PROJECTS APPROVED IN FY 1993:							
28	MARION, CITY OF	\$1,218,460		\$379,510 (c)	\$1,412,000	40	12-17-92
29	DAVISS COUNTY FISCAL COURT	\$1,765,510		\$1,634,610 (c)	\$340,000,000	280	01-29-93
30	COVINGTON, CITY OF	\$516,140		\$460,327 (c)	\$18,000,000	500	01-29-93
31	HOPKINSVILLE, CITY OF	\$8,688,679		\$5,000,000 (c)	\$0	500	05-05-93 (REAP. 3-31-95)
	TOTALS	\$12,188,789		\$7,474,447	\$359,412,000	1,320	
PROJECTS APPROVED IN FY 1994:							
32	GRAYSON, CITY OF (2)	\$1,712,759		\$1,412,759 (c)	\$0	155	08-31-93
33	PIKEVILLE, CITY OF	\$5,037,889		\$611,397 (c)	\$4,396,000	93	08-31-93
34	LANCASTER, CITY OF	\$1,710,420		\$781,462 (c)	\$0	100	09-29-93
35	GALLATIN COUNTY	\$4,089,434		\$4,000,000 (c)	\$400,089,434	400	09-29-93 (AMD. 6-29-94, REAP. 3-31-95)
36	CAMPBELLSVILLE, CITY OF	\$4,905,000		\$1,905,000 (s)	\$0	295	12-05-95 (REAP.)(AMD. 7-13-98)
	TOTALS	\$38,849,110		\$21,645,392	\$781,897,434	3,363	
PROJECTS APPROVED IN FY 1995:							
30	HENDERSON, CITY OF (phase 1)	\$7,445,372		\$3,188,731 (c)	\$0	1,500	08-30-94 (AMD. 7-5-96)
	(phase 2)			\$581,512 (c)	\$0		08-30-94
* 31	WEBSTER COUNTY WATER DISTRICT	\$1,268,460		\$638,000 (c)	\$0	58	05-30-95
	TOTALS	\$8,713,832		\$4,408,243	\$0	1,558	
PROJECTS APPROVED IN FY 1996:							
* 32	OAK GROVE, CITY OF	\$787,990		\$498,295 (c)	\$0	134	05-14-96
33	MOUNT STERLING, CITY OF	\$2,467,009		\$2,467,009 (c)	\$0	400	05-14-96
	TOTALS	\$3,254,999		\$2,965,304	\$0	534	
PROJECTS APPROVED IN FY 1997:							
34	CORBIN, CITY OF	\$583,878		\$300,000 (c)	\$0	30	8-29-96
42	GRAVES CO WATER DISTRICT	\$1,028,000		\$528,000 (c)	\$0	95	12-4-96; 4/4/13 REAP 9-1-98; assumed from Hickory
	TOTALS	\$1,611,878		\$828,000	\$0	125	

	TOTAL INFRASTRUCTURE AMOUNT	KIA Gmt/Prin Forg AMOUNT	KIA Loan AMOUNT	GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 1998:							
* 42	PRESTONSBURG, CITY OF	\$4,392,500	\$600,000 (c)	\$0	77	2-26-98	\$50M inc. app. 2-5-99
* 43	PAINTSVILLE, CITY OF	\$8,070,950	\$1,772,800 (c)	\$0	400	2-26-98	(REAP. 12-10-99)
	TOTALS	\$12,463,450	\$2,372,800	\$0	477		
PROJECTS APPROVED IN FY 1999:							
* 44	HARDINSBURG, CITY OF	\$5,239,680	\$131,231 (c)	\$0	14	7-13-98	
* 45	PRESTONSBURG, CITY OF	\$1,591,200	\$795,600 (c)	\$0	400	4-27-99	
	TOTALS	\$6,830,880	\$926,831	\$0	414		
PROJECTS APPROVED IN FY 2000:							
* 46	GALLATIN CO WATER DISTRICT	\$1,100,000	\$744,796 (c)	\$95,000,000	130	09/01/1999;	AMD 4/4/00
* 47	CARROLTON, CITY OF (CELOTEX)	\$184,300	\$112,200 (c)	\$75,000,000	122	12/10/1999;	AMD 9/1/01
	TOTALS	\$1,284,300	\$856,996	\$170,000,000	122		
PROJECTS APPROVED IN FY2005:							
* 48	UNION COUNTY FISCAL COURT	\$1,550,000	\$0	\$0	NA	11/04/2004	commitment expired
* 40	OWENTON, CITY OF	\$736,890	\$0	\$0	NA	11/04/2004	commitment expired
* 41	HART CO FISCAL COURT	\$3,192,000	\$2,170,999 (c)	\$0	NA	03/03/2005	
* 42	BOONE COUNTY WATER DISTRICT	\$3,548,148	\$2,506,118 (c)	\$0	NA	6/2/05; 7/11/10	assumed from Boone Co FC
	TOTALS	\$9,027,038	\$4,677,117	\$0			
PROJECTS APPROVED IN FY2006:							
* 43	GRAVES CO WATER DISTRICT	\$596,776	\$596,776 (c)	\$0	NA	1/2005; 7/26/06; 10/2/08	Assumed from Fancy Farm WD
* 44	GRAVES CO WATER DISTRICT	\$152,176	\$152,176 (c)	\$0	NA	9/1/2005; 10/2/08	Assumed from Fancy Farm WD
* 45	WESTERN MASON SANITATION DIST	\$4,644,000	\$560,272 (c)	\$0	NA	12/01/2005	
* 46	BONNIEVILLE, CITY OF	\$3,160,000	\$0	\$0	NA	12/01/2005	commitment expired
* 47	Elkton, City of	\$808,000	\$808,000 (c)	\$0	NA	03/02/2006	
* 48	MT VERNON, CITY OF	\$2,055,000	\$945,000 (c)	\$0	NA	05/04/2006	
	TOTALS	\$11,415,953	\$3,062,225	\$0			
PROJECTS APPROVED IN FY2007:							
* 49	GUTHRIE, CITY OF	\$0	\$0	\$0	NA	08/03/2006	Withdrawn
* 50	OWINGSVILLE, CITY OF	\$4,367,250	\$797,250 (c)	\$0	NA	006;10/01/2009	338,997 In; 50,000 grant
* 51	JAMESTOWN, CITY OF	\$13,065,000	\$3,588,700 (c)	\$0	NA	12/07/2006	3,038,700 In; 550,000 grant
* 52	CONNECTGRADD	\$2,400,000	\$837,856 (c)	\$0	NA	02/08/2007	broadband
* 53	ALBANY, CITY OF	\$7,366,000	\$749,947 (c)	\$0	NA	05/10/2007	EO 2007-298 GF
* 54	GRAVES CO WATER DISTRICT	\$849,154	\$849,154 (c)	\$0	NA	5/10/2007; 10/2/08	S Graves WD
	TOTALS	\$28,047,403	\$6,822,906	\$0			
PROJECTS APPROVED IN FY2008:							
* 55	CAVELAND ENVIRONMENTAL	\$2,910,000	\$125,000 (c)	\$0	NA	09/06/2007	sewer
* 56	HOPKINSVILLE ELECT & EN NET	\$3,000,000	\$3,000,000 (c)	\$0	NA	10/04/2007	fiber optic communications
* 57	MARION CO WATER DISTRICT	\$750,000	\$340,000 (c)	\$0	NA	10/04/2007	water
* 58	WILLIAMSBURG, CITY OF	\$3,237,440	\$400,000 (c)	\$0	NA	10/04/2007	water
* 59	LOGAN TODD REG WAT COMM	\$1,500,000	\$400,000 (c)	\$0	NA	11/01/2007	water
* 60	BURGIN, CITY OF	\$50,000	\$50,000 (c)	\$0	NA	11/01/2007	water
* 61	PRESTONSBURG, CITY OF	\$2,700,000	\$2,700,000	\$0	NA	12/06/2007	purchase Auxier Water
* 62	GLASGOW, CITY OF	\$1,200,000	\$1,200,000 (c)	\$0	NA	2/7/2008; 10/9/08	broadband
* 63	LANCASTER, CITY OF	\$690,000	\$490,000 (c)	\$0	NA	03/06/2008	sewer
* 64	WHITLEY CO WATER DISTRICT	\$2,708,000	\$932,800 (c)	\$0	NA	3/6/08; 7/27/11	water
* 65	HINDMAN, CITY OF	\$500,000	\$500,000 (c)	\$0	NA	04/03/2008	water
* 66	WALTON, CITY OF	\$4,000,000	\$1,000,000 (c)	\$0	NA	06/05/2008	sewer
	TOTALS	\$23,245,440	\$11,137,800	\$0			
PROJECTS APPROVED IN FY2009:							
67	CARROLLTON, CITY OF	\$2,949,731	\$867,091 (c)	\$0	NA	8/7/08; 12/8/11	sewer
68	LOUISA, CITY OF	\$1,075,000	\$972,330 (c)	\$0	NA	08/07/2008	sewer
69	PRESTONSBURG, CITY OF	\$841,000	\$841,000 (c)	\$0	NA	10/02/2008	water meters
70	LEBANON, CITY OF	\$1,119,707	\$582,883 (c)	\$0	NA	12/04/2008	water
71	MuniNet	\$2,500,000	\$2,500,000 (c)	\$0	NA	06/25/09; 4/7/11	broadband; assumed from Murray
72	PINEVILLE, CITY OF	\$0	\$0	\$0	NA	06/25/2009	sewer - withdrawn 9/24/09
	TOTALS	\$8,485,438	\$5,763,304	\$0			
PROJECTS APPROVED IN FY2010:							
73	Prestonsburg, City of	\$2,670,000	\$0	\$0	NA	10/01/2009	sewer
74	Falmouth, City of	\$564,835	\$564,835 (c)	\$0	NA	10/01/2009	sewer
75	Louisville and Jefferson County MSD	\$500,000	\$500,000 (c)	\$0	NA	2/4/10; 12/3/20	sewer - assumed 12/3/20
76	Hart Co Industrial Authority	\$2,300,000	\$999,811 (c)	\$3,000,000	40	02/04/2010	sewer
77	Marshall Co. Fiscal Court	\$1,075,000	\$275,000 (c)	\$0	NA	6/3/10; 12/6/12	80% grant/ 20% loan
	TOTALS	\$7,109,835	\$800,000	\$2,339,646	\$3,000,000	40	

	TOTAL INFRASTRUCTURE AMOUNT	KIA Grnt/Prin Forg AMOUNT	KIA Loan AMOUNT	GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY2011:							
78	Louisville and Jefferson County MSD	\$500,000	\$0	\$500,000 (c)	\$0 NA	8/5/10; 12/3/20	sewer - assumed 12/3/20
79	Greenville, City of	\$1,226,500	\$0	\$1,226,500 (c)	\$0 NA	10/14/10; 10/25/13	sewer
80	Marion, City of	\$2,100,000	\$0	\$1,175,526 (c)	\$0 NA	10/14/2010	water
81	Princeton, City of	\$430,645	\$0	\$401,674 (c)	\$0 NA	10/14/10; 7/1/11	sewer
82	Bracken Co Water District	\$475,000	\$380,000	\$95,000 (c)	\$0 NA	12/09/2010	water
83	Caneyville, City of	\$445,000	\$0	\$110,000 (c)	\$0 NA	12/09/2010	sewer
84	Crab Orchard, City of	\$1,660,000	\$400,000	\$409,999 (c)	\$0 NA	12/09/2010	water
85	Flatwoods, City of	\$887,500	\$514,800	\$128,700 (c)	\$0 NA	2/3/2011; 8/2/12	
86	Graves County Water District	\$1,111,266	\$220,000	\$780,000 (c)	\$0 NA	02/03/2011	
87	Mt. Washington, City of	\$700,000	\$560,000	\$140,000 (c)	\$0 NA	02/03/2011	
88	White Plains, City of	\$657,000	\$525,600	\$131,400 (c)	\$0 NA	02/03/2011	
89	Beattyville, City of	\$675,000	\$140,000	\$35,000 (c)	\$0 NA	03/03/2011	water
90	Elkton, City of	\$141,700	\$0	\$136,761 (c)	\$0 NA	03/03/2011	water
91	Nicholas County Sanitation District	\$2,641,000	\$0	\$550,000 (c)	\$0 NA	03/03/2011	sewer
92	North McLean Co WD	\$737,871	\$200,000	\$50,000 (c)	\$0 NA	03/03/2011	water
93	MuniNet	\$2,031,370	\$0	\$2,031,370 (c)	\$0 NA	04/07/2011	broadband
TOTALS		\$16,419,852	\$2,940,400	\$7,901,930	\$0	0	
PROJECTS APPROVED IN FY2012:							
94	Crittenden-Livingston Water District	\$300,000	\$0	\$300,000 (c)	\$0 NA	08/04/2011	water
95	Lewisburg, City of	\$0	\$0	\$0	\$0 NA	03/01/2012	water - withdrawn 12/2/13
96	Olive Hill, City of	\$505,000	\$0	\$505,000 (c)	\$0 NA	03/01/2012	water
97	Mount Olivet, City of	\$1,100,000	\$0	\$350,000 (c)	\$0 NA	04/12/2012	water
98	Nebo Water District	\$92,000	\$0	\$92,000 (c)	\$0 NA	06/07/2012	water - WX21107002
TOTALS		\$1,997,000	\$0	\$1,247,000	\$0	0	
PROJECTS APPROVED IN FY2013:							
99	East Pendleton Water District	\$160,000	\$0	\$160,000 (c)	\$0 NA	08/02/2012	water WX21191002
100	Marion County Water District	\$548,180	\$0	\$548,180 (c)	\$0 NA	08/02/2012	water - WX21155031
101	Symsonia Water District	\$924,016	\$0	\$327,103 (c)	\$0 NA	8/2/12; 12/4/14	water - WX21083055
102	Scottsville, City of	\$716,000	\$0	\$261,068 (c)	\$0 NA	08/02/2012	sewer - SX21003032
103	South Shore, City of	\$2,082,411	\$0	\$1,882,411 (c)	\$0 NA	8/2/12; 4/2/15	purchase water system; WX21089067
104	City of Elkton	\$346,243	\$0	\$346,243 (c)	\$0 NA	3/7/13; 10/25/13	water - WX21219030
105	Bullitt Co Sanitation District	\$89,217	\$84,756	\$4,461 (c)	\$0 NA	03/07/2013	sewer - SX21029031
106	Pineville, City of	\$1,380,000	\$0	\$1,380,000 (c)	\$0 NA	04/04/2013	water - WX21013926
107	Green River Valley Water District	\$1,287,000	\$0	\$1,287,000 (c)	\$0 NA	4/4/13; 6/4/15	water - WX21099037
108	Burkesville, City of	\$1,500,000	\$0	\$500,000 (c)	\$0 NA	05/02/2013	sewer - SX21057003
109	Scottsville, City of	\$2,093,465	\$0	\$1,138,509 (c)	\$0 NA	05/02/2013	sewer - SX21003027
TOTALS		\$11,126,532	\$84,756	\$7,834,975	\$0	0	
PROJECTS APPROVED IN FY2014:							
110	Paradise Park Reg Industrial Dev Auth	\$853,585	\$0	\$339,409 (c)	\$0 NA	09/05/2013	water - WX21177029
111	US 60 Water District	\$1,605,810	\$0	\$1,300,000 (c)	\$0 NA	09/05/2013	water - WX21211033
112	Greensburg, City of	\$83,813	\$0	\$83,813	\$0 NA	02/06/2014	water - WX21087018
113	Edmonton, City of	\$174,907	\$0	\$174,907 (c)	\$0 NA	02/06/2014	water - WX21169031
114	Dawson Springs, City of	\$450,000	\$0	\$284,361 (c)	\$0 NA	03/06/2014	water - WX21107035
115	Wickliffe, City of	\$54,385	\$0	\$54,385 (c)	\$0 NA	03/06/2014	water - WX21007006
116	Lebanon Junction, City of	\$296,058	\$0	\$296,058 (c)	\$0 NA	4/3/14; 9/3/15	sewer - SX21029032
117	Grand Rivers, City of	\$263,000	\$0	\$263,000 (c)	\$0 NA	04/03/2014	water - WX21139017
118	Mount Olivet, City of	\$0	\$0	\$0	\$0 NA	04/03/2014	sewer - SX21201007 - withdrawn 2014
119	Hickman, City of	\$0	\$0	\$0	\$0 NA	04/03/2014	water - WX21075017 - withdrawn 8/20/14
120	London, City of	\$1,100,300	\$0	\$1,100,300 (c)	\$0 NA	05/01/2014	sewer - SX21125004
121	Greenup Joint Sewer Agency	\$1,940,465	\$0	\$1,940,465 (c)	\$0 NA	06/26/2014	sewer - SX21089072
122	Greensburg, City of	\$0	\$0	\$0	\$0 NA	06/26/2014	water - WX21087008 - withdrawn 2/20/14
TOTALS		\$6,822,323	\$0	\$5,836,699	\$0	0	
PROJECTS APPROVED IN FY2015:							
123	Hustonsville, City of	\$544,451	\$0	\$544,451 (c)	\$0 NA	9/4/14; 10/1/15	water - WX21137046
124	Bracken Co Water District	\$358,000	\$0	\$358,000 (c)	\$0 NA	12/04/2014	water - WX21023045
125	Northern Kentucky Water District	\$1,727,112	\$0	\$1,392,195 (c)	\$0 NA	02/05/2015	water - WX21117002
126	Cattlettsburg, City of	\$270,000	\$0	\$270,000 (c)	\$0 NA	02/05/2015	sewer - SX21019076
127	Barbourville, City of	\$0	\$0	\$0	\$0 NA	04/02/2015	water - WX21121007 - withdrawn 4/13/16
128	US 60 Water District	\$2,326,000	\$0	\$1,721,905 (c)	\$0 NA	06/04/2015	water - WX21211033
129	McLean County Regional Water Commissio	\$10,992,089	\$0	\$2,165,902 (c)	\$0 NA	06/04/2015	water - WX21149042
TOTALS		\$16,217,652	\$0	\$6,452,454	\$0	0	
PROJECTS APPROVED IN FY2016:							
130	Louisville and Jefferson County MSD	\$175,000	\$0	\$87,430 (c)	\$0 NA	7/2/15; 12/3/20	sewer - SX21029030 - assumed 12/3/20
131	Muhlenberg County Water District #3	\$391,000	\$0	\$0	\$0 NA	07/02/2015	water - WX21177038 - commitment expired
132	Jeffersonville, City of	\$307,160	\$0	\$307,160 (c)	\$0 NA	08/06/2015	water - WX21173112
133	Pineville, City of	\$280,791	\$0	\$280,791 (c)	\$0 NA	08/06/2015	sewer - SX21013004
134	Martin, City of	\$0	\$0	\$0 (c)	\$0 NA	09/03/2015	sewer - SX21071008 - rescinded 2/27/17
135	Perry County Fiscal Court	\$350,000	\$50,000	\$300,000 (c)	\$0 NA	11/05/2015	water - WX21193029
136	Reid Village Water District	\$350,000	\$0	\$350,000 (c)	\$0 NA	02/04/2016	water - WX21173139
137	Morganfield, City of	\$213,287	\$0	\$213,287 (c)	\$0 NA	05/05/2016	sewer - SX21225006
138	Lewisport, City of	\$267,500	\$0	\$267,500 (c)	\$0 NA	6/2/16; 2/2/17	water - WX21091098
139	Elkhorn City, City of	\$402,060	\$0	\$402,060 (c)	\$0 NA	06/02/2016	sewer - SX21195018
140	Lancaster, City of	\$204,890	\$0	\$204,890 (c)	\$0 NA	06/02/2016	sewer - SX21079017
TOTALS		\$2,941,689	\$50,000	\$2,413,119	\$0	0	

	TOTAL INFRASTRUCTURE AMOUNT	KIA Gmt/Prin Forg AMOUNT	KIA Loan AMOUNT	GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY2017:							
141	Houstonville, City of	\$75,639	\$0	\$75,639 (c)	\$0 NA	08/04/2016	water - WX21137050
142	Lawrenceburg, City of	\$1,985,000	\$0	\$909,582 (c)	\$0 NA	08/04/2016	sewer - SX21005006
143	Calvert City, City of	\$576,113	\$0	\$463,537 (c)	\$0 NA	09/01/2016	water - WX21157017
144	Northeast Woodford County Water District	\$400,000	\$0	\$400,000	\$0 NA	10/27/2016	water - WX21239032
145	New Castle, City of	\$890,000	\$0	\$428,913.77 (c)	\$0 NA	12/01/2016	sewer/water - SX21103012/WX21103059
146	Bardstown, City of	\$1,220,499	\$0	\$1,220,499 (c)	\$0 NA	12/11/16; 5/4/17	water - WX21179030
147	Bowling Green, City of	\$2,000,000	\$0	\$2,000,000 (c)	\$0 NA	12/01/2016	water - WX21227076
148	South Hopkins Water District	\$765,000	\$0	\$604,132 (c)	\$0 NA	03/02/2017	water - WX21107052
149	Bardstown, City of	\$1,123,048	\$0	\$1,123,048 (c)	\$0 NA	5/4/17; 3/1/18	water - WX21179031
150	Mayfield, City of	\$728,073	\$0	\$728,073 (c)	\$0 NA	06/01/2017	sewer/water - SX21083058/WX21083041
151	Regional Water Resource Agency	\$258,706.89	\$0	\$258,706.89 (c)	\$0 NA	06/01/2017	sewer - SX21059039
152	Regional Water Resource Agency	\$417,101	\$0	\$417,101 (c)	\$0 NA	06/01/2017	sewer - SX21059026
TOTALS		\$10,439,180	\$0	\$8,629,232	\$0	0	
PROJECTS APPROVED IN FY2018:							
153	Guthrie, City of	\$1,163,825	\$0	\$1,163,825 (c)	\$0 NA	10/05/2017	sewer/water - SX21219022/WX21219008
154	Elkhorn Water District	\$880,000	\$0	\$750,000	\$0 NA	10/05/2017	water - WX21073021
155	Lewisburg, City of	\$250,000	\$0	\$54,106.00 (c)	\$0 NA	12/06/2017	sewer - SX21141014
156	Albany, City of	\$515,000	\$0	\$53,000 (c)	\$0 NA	02/01/2018	water - WX21053014
157	Flemingsburg, City of	\$416,820	\$0	\$132,046 (c)	\$0 NA	02/01/2018	sewer - SX21069019
158	Kentucky Dept of Parks - Taylorsville Lake	\$856,000	\$0	\$788,550 (c)	\$0 NA	02/01/2018	sewer - SX21215005
159	Cannonsburg Water District	\$85,000	\$0	\$57,271 (c)	\$0 NA	06/12/2018	water - WX21089035
160	Hopkinsville Electric System	\$4,300,000	\$0	\$2,500,000 (c)	\$0 NA	06/12/2018	broadband
161	Marion County Water District	\$950,000	\$0	\$950,000 (c)	\$0 NA	06/12/2018	water - WX21155022
TOTALS		\$9,416,645	\$0	\$6,448,797	\$0	0	
PROJECTS APPROVED IN FY2019:							
162	Calvert City, City of	\$610,800	\$0	\$470,288 (c)	\$0 NA	09/26/2018	water - WX21035006
163	Mount Washington, City of	\$1,599,630	\$0	\$1,599,630 (c)	\$0 NA	09/26/2018	water - WX21029293
164	Murray, City of	\$4,592,253	\$0	\$1,500,000 (c)	\$0 NA	11/13/2018	water - WX21035037
165	Laurel County Water District #2	\$1,775,000	\$0	\$445,000 (c)	\$0 NA	11/13/2018	water - WX21125020
166	Warren County Water District	\$3,056,000	\$0	\$2,000,000	\$0 NA	12/11/2018	sewer - SX21227082
167	Hickman, City of	\$397,000	\$0	\$397,000 (c)	\$0 NA	04/04/2019	water - WX21075020
TOTALS		\$12,030,683	\$0	\$6,411,918	\$0	0	
PROJECTS APPROVED IN FY2020:							
168	Mayfield, City of	\$2,221,117	\$0	\$2,221,117	\$0 NA	08/06/2019	sewer/water - SX21083047, SX21083061, SX21083055, WX21083021
169	Hyden-Leslie County Water District	\$2,835,000	\$0	\$2,823,505 (c)	\$0 NA	11/17/19; 2/4/21	water - WX21131111
170	Hazard, City of	\$2,980,000	\$0	\$596,000 (c)	\$0 NA	11/07/2019	gas - no project number
171	Flemingsburg, City of	\$258,015	\$0	\$77,405 (c)	\$0 NA	03/05/2020	water - WX21069039
TOTALS		\$8,294,132	\$0	\$5,718,027	\$0	0	
PROJECTS APPROVED IN FY2021:							
172	Bardstown, City of	\$1,472,400	\$0	\$1,326,918 (c)	\$0 NA	08/06/2020	sewer - SX21179030
173	Western Pulaski Water District	\$1,865,000	\$0	\$1,143,708 (c)	\$0 NA	09/24/2020	water - WX21199136
174	Berea, City of	\$753,100	\$0	\$256,200	\$0 NA	06/03/2021	sewer - SX21151057
TOTALS		\$4,090,500	\$0	\$2,726,826	\$0	0	
PROJECTS APPROVED IN FY2022:							
175	Midway, City of	\$350,000	\$0	\$200,000 (c)	\$0 NA	07/01/2021	sewer - SX21239015
176	Catlettsburg, City of	\$499,853	\$0	\$499,853 (c)	\$0 NA	02/09/2022	sewer - SX21019075
177	South Woodford Water District	\$2,705,000	\$0	\$2,230,000	\$0 NA	04/07/2022	water - WX21239038
TOTALS		\$3,554,853	\$0	\$2,929,853	\$0	0	
PROJECTS APPROVED IN FY2023:							
178	Western Pulaski County Water District	\$4,500,000	\$0	\$4,500,000	\$0 NA	07/07/2022	water - WX21199141
179	Bronston Water Association Inc.	\$2,743,000	\$0	\$2,743,000	\$0 NA	07/07/2022	water - WX21199137
180	Mount Washington, City of	\$866,000	\$0	\$700,000 (c)	\$0 NA	08/04/2022	sewer - SX21029041
181	Bath County Water District	\$1,491,477	\$0	\$640,469	\$0 NA	10/06/2022	water - WX21011040
182	Springfield, City of	\$5,095,000	\$0	\$635,000	\$0 NA	02/02/2023	water - WX21229013
183	Bardstown, City of	\$4,445,000	\$0	\$4,445,000	\$0 NA	03/02/2023	water - WX21179035
184	Garrard County Water Association	\$4,674,304	\$0	\$1,400,000	\$0 NA	03/02/2023	water - WX21079026
185	Mayfield Electric and Water Systems	\$8,000,000	\$0	\$8,000,000	\$0 NA	05/04/2023	electric
TOTALS		\$31,814,781	\$0	\$23,063,469	\$0	0	
PROJECTS APPROVED IN FY2024:							
186	Bowling Green, City of	\$8,616,000	\$0	\$8,616,000	\$0 NA	08/03/2023	sewer - SX21227091
187	Benton, City of	\$4,119,960	\$0	\$4,000,000	\$0 NA	09/07/2023	water - WX21157051
188	Bardstown, City of	\$5,148,000	\$0	\$5,148,000	\$0 NA	09/07/2023	water - WX21179041
189	Flatwoods, City of	\$1,094,751	\$0	\$450,000	\$0 NA	10/05/2023	sewer - SX21089080
190	Allen County Water District	\$1,200,000	\$0	\$700,000	\$0 NA	11/02/2023	water - WX21003029
TOTALS		\$20,178,711	\$0	\$18,914,000	\$0	0	
GRAND TOTALS		\$365,467,639	\$3,875,156	\$204,265,116	\$1,566,812,723	\$13,536	

bold, italics - pending board approval

* Bonds have not been sold for these projects

+ Projects were funded under the master note

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

TOTAL AUTHORIZATION FYS 1991-94	\$6,000,000
TOTAL DEAUTHORIZATION FYS 95-96	(\$78,822)
TOTAL AUTHORIZATION FYS 1997-98	\$0
TOTAL AUTHORIZATION FYS 1998-2000	\$13,000,000 (rif)
TOTAL AUTHORIZATION FYS 2001-2002	\$3,925,000 (rif)
	<u>\$22,846,178</u>

**KENTUCKY INFRASTRUCTURE AUTHORITY
WATER RESOURCES GRANT----- (FUND B1)**

TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
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PROJECTS APPROVED JULY 1, 1991 THROUGH JUNE 30, 1992:

1 ELKHORN WATER DISTRICT	\$383,000	\$151,233 (c)	9-16-91	
2 BEAVER-ELKHORN WATER DISTRICT (PH II)	\$2,262,200	\$1,383,547 (c)	9-16-91	(REAP. 5-5-93)
3 BEAVER-ELKHORN WATER DISTRICT (PH III)	\$3,386,325	\$616,453 (c)	9-16-91	(REAP. 5-5-93)
4 WACO WATER DISTRICT	\$304,525	\$300,000 (c)	9-16-91	
5 NORTH MERCER WATER DISTRICT	\$1,833,000	\$500,000 (c)	9-16-91	
6 WEBSTER COUNTY WATER DISTRICT	\$2,269,500	\$1,500,000 (c)	9-16-91	
7 ANDERSON COUNTY	\$361,638	\$270,000 (c)	9-16-91	
8 GEORGETOWN, CITY OF	\$3,474,350	\$400,000 (c)	9-16-91	
9 LYNCH, CITY OF	\$502,500	\$499,945 (c)	9-16-91	
TOTALS	<u>\$14,777,038</u>	<u>\$5,621,178</u>		

PROJECTS APPROVED JULY 1, 1992 THROUGH JUNE 30, 1994:

10 DAVIESS COUNTY FISCAL COURT (East Daviess County Water Association)	\$300,000	\$300,000 (c)	11-12-92	(AMD. 9-29-93)
TOTALS	<u>\$300,000</u>	<u>\$300,000</u>		

PROJECTS PER SPECIAL PROVISIONS DURING 1998 GENERAL SESSION

11 MEADE COUNTY FISCAL COURT	\$4,204,225	\$2,500,000	12/18/1998	
12 CITY OF RICHMOND	\$8,400,000	\$4,000,000	09/01/1998	
13 CITY OF MIDWAY	\$4,760,971	\$3,500,000	06/06/2000	
14 CITY OF HINDMAN	\$3,000,000	\$3,000,000	07/28/1999	
TOTALS	<u>\$20,365,196</u>	<u>\$13,000,000</u> (rif)		

PROJECTS APPROVED JULY 1, 1998 THROUGH JUNE 30, 1999:

15 WATER RESOURCE DEV COMMISSION	\$1,053,000	753,000 (rif)	4-27-99	
TOTALS	<u>\$1,053,000</u>	<u>753,000</u>		

PROJECTS PER SPECIAL PROVISIONS DURING 2000 GENERAL SESSION

16 HORTON CAMP INF AT GREEN RIVER ST PARK	650,000.00	650,000.00	06/06/2000	
17 FLEMING CO WATER COMM	75,000.00	75,000.00	02/01/2001 (AA date)	
18 FLEMING CO '201' SEWER PLANNING	50,000.00	50,000.00	10/01/2001 (AA date)	
19 CITY OF WURLAND	25,000.00	25,000.00	10/01/2001 (AA date)	
20 SPURLOCK & LITTLE MUD CREEK	300,000.00	300,000.00	08/17/2001 (AA date)	
21 PIKE COUNTY - TAYLOR FORK	50,000.00	50,000.00	08/06/2001 (AA date)	
22 SOUTHERN MADISON WATER DISTRICT	200,000.00	200,000.00	03/01/2001 (AA date)	
23 HENDERSON CO WATER DISTRICT	500,000.00	500,000.00	08/20/2001 (AA date)	
24 LEWIS CO WATER & SEWER	500,000.00	500,000.00	11/22/2000	
25 GREEN CO WATER & SEWER	500,000.00	500,000.00	08/06/2001 (AA date)	
26 LARUE COUNTY FISCAL COURT	750,000.00	750,000.00	08/06/2001 (AA date)	
27 CARROL COUNTY FISCAL COURT	250,000.00	250,000.00	08/01/2001 (AA date)	
28 CITY OF RACELAND	25,000.00	25,000.00	09/21/2001 (AA date)	
29 CITY OF WORTHINGTON	25,000.00	25,000.00	08/06/2001 (AA date)	
30 CITY OF FLATWOODS	25,000.00	25,000.00	10/01/2001 (AA date)	
TOTALS	<u>3,925,000.00</u>	<u>3,925,000.00</u> (rif)		

TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
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PROJECTS APPROVED JULY 1, 2001 THROUGH JUNE 30, 2002:

31	Columbia-Campbellsville	WX21001008	\$3,415,000	\$55,000	12/06/2001
32	Bath County Water District	WX21011002	\$2,253,000	\$1,150,000	12/06/2001
33	City of Paris	WX21017002	\$2,300,000	\$1,000,000	12/06/2001
34	City of Ashland	WX21019006	\$2,362,626	\$750,000	12/06/2001
35	Bracken County Water District	WX21023001	\$1,810,000	\$93,500	12/06/2001
36	City of Murray	WX21035005	\$1,126,000	\$0	12/06/2001
37	Center Ridge Water District	WX21035011	\$262,200	\$262,200	12/06/2001
38	West Carroll Water District	WX21041301	\$2,200,000	\$500,000	12/06/2001
39	Rattlesnake Ridge Water District	WX21043001	\$4,130,000	\$440,000	12/06/2001
40	Christian County Water District	WX21047011	\$2,200,000	\$1,000,000	12/06/2001
41	Owensboro Municipal Utilities	WX21059001	\$2,500,000	\$1,000,000	12/06/2001
42	Consumers Water District	WX21083002	\$1,117,868	\$1,000,000	12/06/2001
43	City of Caneyville	WX21085001	\$486,000	\$186,000	12/06/2001
44	Grayson County Water District	WX21085009	\$2,878,000	\$1,000,000	12/06/2001
45	City of Cumberland	WX21095662	\$1,600,000	\$400,000	12/06/2001
46	Henderson Water Utility	WX21101005	\$600,000	\$600,000	12/06/2001
47	Wood Creek water District	WX21125527	\$350,364	\$350,364	12/06/2001
48	Louisa Water District	WX21127001	\$5,570,570	\$1,000,000	12/06/2001
49	Electric Plant Board of the City of Vanceburg	WX21135001	\$4,077,000	\$977,000	12/06/2001
50	City of Sacramento	WX21149002	\$150,000	\$150,000	12/06/2001
51	Western Lewis Rectorville Water District	WX21161001	\$1,399,000	\$275,000	12/06/2001
52	Edmonton Water Works	WX21169001	\$2,222,782	\$595,782	12/06/2001
53	Tri-Village Water District	WX21187205	\$1,800,000	\$800,000	12/06/2001
54	City of Falmouth	WX21191311	\$1,000,000	\$300,000	12/06/2001
55	City of Hazard	WX21193009	\$5,500,000	\$250,000	12/06/2001
56	Buffalo Trail Water Association	WX21201005	\$1,500,000	\$750,000	12/06/2001
57	US 60 Water District	WX21211026	\$1,375,000	\$650,000	12/06/2001
58	Taylorville Water Works	WX21215087	\$3,500,000	\$430,400	12/06/2001
59	Campbellsville-Greensburg	WX21217004	\$3,181,900	\$0	12/06/2001
60	Cadiz-Trigg County Regional Water Commissic	WX21221002	\$14,000,000	\$70,000	12/06/2001
61	City of Midway	WX21239003	\$766,000	\$150,000	12/06/2001
62	City of Booneville	WX21189002	\$687,000	\$130,000	06/06/2002
TOTALS			\$78,320,310	\$16,315,246	(rif)

PROJECTS APPROVED JULY 1, 2006 THROUGH JUNE 30, 2007:

63	Knott Co Water & Sewer		\$500,000	\$500,000	10/05/2006
64	Bath Co WD		\$514,340	\$250,000	12/07/2006
65	Western Pulaski Co Water District		\$620,000	\$620,000	5/10/07; 6/21/07
66	City of Harlan		\$200,000	\$200,000	06/21/2007
TOTALS			\$1,834,340	\$1,570,000	(rif)

PROJECTS APPROVED IN FY2008:

67	City of Arlington		\$190,750	\$190,750	07/19/2007
68	City of Elkton		\$200,000	\$200,000	07/19/2007
69	City of Georgetown		\$80,000	\$80,000	07/19/2007
70	Morehead Utility Plant Board		\$373,900	\$373,900	07/19/2007
TOTALS			\$844,650	\$844,650	

GRAND TOTALS **\$121,419,534** **\$41,484,424**

bold, italics - pending board approval

(s) - Amount represented in the assistance agreement

(c) - Grant has been closed.

(rif) - To be funded out of the revolving loan funds

**KENTUCKY INFRASTRUCTURE AUTHORITY
WATER RESOURCES LOAN ----- (FUND B2)
GATEWAY, BIG SANDY, KENTUCKY RIVER AND CUMBERLAND VALLEY DEVELOPMENT DISTRICTS**

TOTAL AUTHORIZATION FYS 1991-94	\$30,000,000
TOTAL DEAUTHORIZATION FYS 1995-96	(\$1,716,586)
TOTAL AUTHORIZATION FYS 1997-98	\$0
TOTAL AUTHORIZATION FYS 1998-99	\$0
TOTAL 1991 - 1998	<u>\$28,283,414</u>

TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT	INTEREST RATE	AREA DEVELOPMENT DISTRICT	DATE APPROVED	COMMENTS
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PROJECTS APPROVED JULY 1, 1991 THROUGH JUNE 30, 1992:

1	MOUNTAIN WATER DISTRICT (Indian Creek)	\$2,712,760	\$337,760	(c)	3.0%	BIG SANDY	07-24-91	
2	MARTIN COUNTY WATER DISTRICT NO. 2	\$2,481,566	\$1,329,826	(c)	3.0%	BIG SANDY	09-16-91	(REAP. 5-5-93)
3	HYDEN / LESLIE CO. WATER DISTRICT	\$2,196,941	\$1,965,619	(c)	3.0%	KY. RIVER	09-16-91	
4	SOUTHERN WATER & SEWER (Phase I)	\$1,045,700	\$514,888	(c)	3.0%	BIG SANDY	09-16-91	(REAP. 1-29-93), Assumed from Beaver Elkhorn 12-21-00
5	SOUTHERN WATER & SEWER (Phase II)	\$2,262,200	\$847,982	(c)	3.0%	BIG SANDY	09-16-91	(REAP. 5-5-93), Assumed from Beaver Elkhorn 12-21-00
6	SOUTHERN WATER & SEWER (Phase III)	\$3,386,325	\$2,831,354	(c)	3.0%	BIG SANDY	09-16-91	(REAP. 5-5-93 & 2-2-95), Assumed from Beaver Elkhorn 12-21-00
7	MANCHESTER, CITY OF	\$1,766,705	\$970,439	(c)	2.9%	CUMB. VALLEY	11-01-91	
8	MOREHEAD, CITY OF	\$449,442	\$359,646	(c)	2.9%	GATEWAY	11-01-91	
9	MOUNTAIN WATER DISTRICT (Multi-Area)	\$5,165,093	\$5,165,093	(c)	2.9%	BIG SANDY	11-01-91	
10	PIKEVILLE, CITY OF	\$903,718	\$897,868	(c)	2.9%	BIG SANDY	11-01-91	
11	PINEVILLE, CITY OF	\$829,099	\$829,099	(c)	2.9%	CUMB. VALLEY	11-01-91	
12	BARBOURVILLE, CITY OF	\$4,500,000	\$1,924,831	(c)	2.9%	CUMB. VALLEY	11-01-91	
13	CORBIN, CITY OF	\$1,449,838	\$833,000	(c)	2.9%	CUMB. VALLEY	12-04-91	
14	PRESTONSBURG, CITY OF	\$2,173,278	\$1,960,288	(c)	2.9%	BIG SANDY	12-04-91	
15	HARLAN, CITY OF	\$1,434,170	\$1,434,170	(c)	2.9%	CUMB. VALLEY	12-04-91	
16	WHITESBURG, CITY OF	\$1,332,179	\$932,179	(c)	2.7%	KY. RIVER	05-13-92	
17	CLAY COUNTY FISCAL COURT (North Manchester Water Association)	\$2,805,321	\$2,621,001	(c)	2.95%	CUMB. VALLEY	05-13-92	
18	ROCKCASTLE COUNTY FISCAL COURT (Western Rockcastle Water Association)	\$778,500	\$364,572	(c)	2.95%	CUMB. VALLEY	05-13-92	
TOTALS		<u>\$37,672,835</u>	<u>\$26,119,616</u>					

PROJECTS APPROVED JULY 1, 1992 THROUGH JUNE 30, 1993:

19	JACKSON COUNTY FISCAL COURT (Jackson County Water Association)	\$1,858,645	\$1,792,633	(c)	2.45%	KY. RIVER	11-12-92	
TOTALS		<u>\$1,858,645</u>	<u>\$1,792,633</u>					

PROJECTS APPROVED JULY 1, 1993 THROUGH JUNE 30, 1994:

20	LAUREL COUNTY WATER DISTRICT NO. 2	\$1,324,000	\$450,000	(c)	1.6%	CUMB. VALLEY	5-11-94	(REAP. 12-5-95)
TOTALS		<u>\$1,324,000</u>	<u>\$450,000</u>					
GRAND TOTALS		<u>\$40,855,480</u>	<u>\$28,362,249</u>					

(s) - Amount represented in the assistance agreement.
(c) - Final Amount; Loan has been closed.

KENTUCKY INFRASTRUCTURE AUTHORITY WATER MANAGEMENT ASSISTANCE FUND ----- (FUND B3)

TOTAL AUTHORIZATION FYS 2022-23 10,000,000

TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
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PROJECTS APPROVED IN FY2024:

1 Martin County Water District	1,323,623.15	1,323,623.15	12/07/2023
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TOTALS	<u>\$1,323,623</u>	<u>\$1,323,623</u>	
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bold, italics - pending board approval
(c) - Final Amount; Loan has been closed.

**KENTUCKY INFRASTRUCTURE AUTHORITY
GOVERNMENTAL AGENCIES PROGRAM ----- (FUND C)**

TOTAL PROJECT AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
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Fd C Available to Loan/Grant Before Current Meeting \$0

ORIGINAL KENTUCKY POLLUTION ABATEMENT AUTHORITY LOANS (42)
REFINANCED BY THE KENTUCKY INFRASTRUCTURE AUTHORITY (1989) **\$32,025,000**

PROJECTS APPROVED IN FY 1989:

1	CAMPBELLSVILLE, CITY OF	\$3,450,000	\$2,500,000	(c)	
2	CARLISLE, CITY OF	\$3,958,731	\$1,764,950	(c)	
3	CRITTENDEN, CITY OF	\$1,725,300	\$913,800	(c)	
4	EDMONTON, CITY OF	\$740,728	\$505,728	(c)	
5	FULTON, CITY OF	\$1,200,000	\$380,000	(c)	
6	INEZ, CITY OF	\$5,692,657	\$825,477	(c)	
7	PADUCAH-MCCRACKEN JOINT SEWER COM	\$1,844,500	\$1,844,500	(c)	ASSUMED FROM CITY OF PADUCAH
8	RUSSELL, CITY OF	\$2,851,000	\$2,851,000	(c)	
9	STANFORD, CITY OF	\$1,782,000	\$590,000	(c)	
10	TOMPKINSVILLE, CITY OF	\$720,000	\$445,000	(c)	
11	WEST LIBERTY, CITY OF	\$3,086,995	\$1,805,854	(c)	
12	HARDIN COUNTY WATER DISTRICT #2	\$3,597,502	\$932,502	(c)	
13	PADUCAH-MCCRACKEN JOINT SEWER COM	\$1,528,626	\$1,528,626	(c)	ASSUMED FROM MCCRACKEN CO SEWER
14	PADUCAH-MCCRACKEN JOINT SEWER COM	\$2,099,125	\$2,099,125	(c)	ASSUMED FROM MCCRACKEN CO SEWER
15	OLDHAM COUNTY WATER DISTRICT	\$1,191,282	\$1,330,500	(c)	
16	LOUISVILLE WATER COMPANY	\$2,593,497	\$1,094,330	(c)	ASSUMED FROM KENTUCKY TURNPIKE WATER DISTRICT 3/7/02
TOTALS		\$38,061,943	\$21,411,392		

PROJECTS APPROVED IN FY 1990:

17	BULLOCK-PEN WATER DISTRICT	\$779,649	\$399,049	(c)	08-07-89	
18	BOYD COUNTY SANITATION DISTRICT #2	\$2,525,506	\$1,477,350	(c)	08-07-89	(AMD. 8-16-90 & 12-4-91)
19	FLEMINGSBURG, CITY OF	\$1,218,286	\$1,066,000	(c)	08-07-89	
20	FRANKLIN, CITY OF	\$695,690	\$687,204	(c)	05-03-89	(AMD. 8-7-89)
21	PINEVILLE, CITY OF	\$3,099,590	\$308,767	(c)	09-27-89	
22	EDMONSON COUNTY WATER DISTRICT	\$860,117	\$507,767	(c)	12-13-89	
23	HENDERSON COUNTY WATER DISTRICT #4	\$581,609	\$550,000	(c)	12-13-89	(AMD. 6-20-91)
24	EAST LOGAN COUNTY WATER DISTRICT	\$1,253,120	\$514,303	(c)	12-13-89	
25	MCKEE, CITY OF	\$562,789	\$185,289	(c)	04-25-90	
TOTALS		\$11,576,356	\$5,695,729			

PROJECTS APPROVED IN FY 1991:

26	U.S. 60 WATER DISTRICT	\$391,065	\$202,400	(c)	08-16-90	
27	EDMONTON, CITY OF	\$727,621	\$502,621	(c)	08-16-90	
28	MUNFORDVILLE, CITY OF	\$107,320	\$100,850	(c)	09-26-90	
29	LEXINGTON-SOUTH ELKHORN WATER DIST	\$1,750,000	\$1,712,000	(c)	03-28-91	
30	PADUCAH-MCCRACKEN JOINT SEWER COM	\$583,445	\$450,884	(c)	03-28-91	ASSUMED FROM REIDLAND WSD
31	SOUTH GRAVES COUNTY WATER DISTRICT	\$728,605	\$728,605	(c)	06-20-91	(REAP. 12-17-92)(AMD. 11-10-97)(AMD 8-7-03)
32	TRIMBLE COUNTY WATER DISTRICT	\$342,103	\$328,603	(c)	06-20-91	(REAP. 9-16-91)
33	HENDERSON COUNTY WATER DISTRICT #2	\$633,013	\$325,000	(c)	06-20-91	
TOTALS		\$5,263,172	\$4,350,963			

PROJECTS APPROVED IN FY 1992:

34	TOMPKINSVILLE, CITY OF	\$648,200	\$306,200	(c)	07-24-91	
35	WALTON, CITY OF	\$140,577	\$140,577	(c)	07-24-91	
36	WILMORE, CITY OF	\$745,155	\$228,355	(c)	09-16-91	
37	EDMONSON COUNTY WATER DISTRICT	\$197,959	\$92,747	(c)	09-16-91	
38	PADUCAH WATER WORKS	\$596,100	\$556,100	(c)	11/1/91;6/7/12	(assumed from Hendron Water District 6/7/12)
39	BULLOCK-PEN WATER DISTRICT	\$1,067,019	\$518,169	(c)	11-01-91	
40	U.S. 60 WATER DISTRICT	\$494,603	\$459,905	(c)	12-04-91	
41	FULTON, CITY OF	\$409,587	\$384,508	(c)	05-13-92	
42	BULLOCK-PEN WATER DISTRICT	\$62,111	\$29,254	(c)	05-13-92	
TOTALS		\$4,361,311	\$2,715,815			

PROJECTS APPROVED IN FY 1993:

43	GEORGETOWN, CITY OF	\$554,870	\$162,870	(c)	11-12-92	(AMD. 6-29-94)(Assumed from Stamping Ground 3/2/06)
44	PIKEVILLE, CITY OF	\$1,317,639	\$419,771	(c)	11-12-92	
45	NORTH MARSHALL COUNTY WATER DISTRICT	\$1,414,199	\$1,414,199	(c)	12-17-92	
46	TAYLORSVILLE, CITY OF	\$188,000	\$188,000	(c)	03-03-93	
47	WURLAND, CITY OF	\$336,885	\$264,145	(c)	05-05-93	
TOTALS		\$3,811,593	\$2,448,985			

	TOTAL PROJECT AMOUNT	KIA AMOUNT		DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 1994:					
48	WHITESBURG, CITY OF	\$1,701,993	\$381,855	(c)	09-29-93
49	JONATHAN CREEK WATER DISTRICT	\$2,768,000	\$2,302,500	(c)	09-29-93 (AMD 9/7/03)
50	NORTHERN ROCKCASTLE COUNTY WATER	\$455,226	\$265,226	(c)	09-29-93
51	Shelbyville, City of	\$2,100,000	\$697,263	(c)	05-11-94 Assumed from Shelby Co SD #1
52	LAUREL COUNTY WATER DISTRICT #2	\$1,324,000	\$900,950	(c)	05-11-94 (AMD. 12-5-95)
	TOTALS	\$8,349,219	\$4,547,794		
PROJECTS APPROVED IN FY 1995:					
53	CARLISLE, CITY OF	\$715,000	\$425,895	(c)	11-29-94
** 54	HENRY COUNTY WATER DISTRICT #2	\$8,426,000	\$5,026,000	(s)(n)	03-31-95 (AMD. 12-5-95)
55	MCLEAN CO REGIONAL WTR COMMISSION	\$506,100	\$453,299		5-30-95; 2-4-16 Assumed from City of Calhoun
	TOTALS	\$9,647,100	\$5,905,194		
PROJECTS APPROVED IN FY 1996:					
56	OLDHAM COUNTY WATER DISTRICT	\$1,174,500	\$1,062,256	(c)	2-26-95
57	HOPKINSVILLE, CITY OF	\$1,156,400	\$912,970	(c)	12-4-96; 4-7-11 assumed from Oak Grove
	TOTALS	\$2,330,900	\$1,975,226		
PROJECTS APPROVED IN FY 1997:					
58	EAST PENDLETON WATER DISTRICT	\$202,004	\$219,856	(c)	6-19-97
	TOTALS	\$202,004	\$219,856		
PROJECTS APPROVED IN FY 1998:					
	TOTALS	\$0	\$0		
PROJECTS APPROVED IN FY 1999:					
59	LOUISA, CITY OF	\$387,500	\$442,857	(c)	7/13/98 (AMD 9-1-99)
* 60	WEBSTER COUNTY WATER DISTRICT	\$6,165,911	\$4,000,000	(c)	9/1/98
61	MEADE COUNTY WATER DISTRICT	\$4,204,225	\$407,608	(c)	12/18/98
	TOTALS	\$10,757,636	\$4,850,465		
PROJECTS APPROVED IN FY 2001:					
62	BARLOW, CITY OF	\$416,000	\$237,714	(c)	3/1/01
	TOTALS	\$416,000	\$237,714		
PROJECTS APPROVED IN FY 2002:					
63	OLDHAM COUNTY WATER DISTRICT	\$7,043,642	\$5,560,339	(c)	7/12/01
	TOTALS	\$7,043,642	\$5,560,339		
PROJECTS APPROVED IN FY 2003:					
* 64	MCCREARY COUNTY FISCAL COURT	7,996,000	1,474,999	(c)	09/05/2002
* 65	NICHOLASVILLE, CITY OF	4,310,000	4,160,000	(c)	10/03/2002
66	SOUTHERN WATER & SEWER	6,874,900	0		01/09/2003 Withdrawn - Replaced with Coal Sev
67	MEADE COUNTY WATER DISTRICT	919,760	0		06/05/2003 Withdrawn - Replaced with Fd F loan
	TOTAL	\$7,996,000	\$5,634,999		
PROJECTS APPROVED IN FY 2004:					
68	KNOTT CO WATER & SEWER DISTRICT	\$2,628,821	\$640,367		08/07/2003
* 69	CAWOOD WATER DISTRICT	\$2,020,000	\$500,000		12/04/2003
* 70	BLACK MTN UTILITIES DISTRICT	\$2,295,000	\$250,000	(c)	01/08/2004
	TOTAL	\$6,943,821	\$1,390,367		
PROJECTS APPROVED IN FY 2005:					
* 71	NORTONVILLE, CITY OF	\$5,300,000	\$2,768,556	(c)	09/02/2004
* 72	JOHNSON CO FISCAL COURT	\$1,317,000	\$0		12/09/2004 Withdrawn
* 73	PEAKS MILL WATER DISTRICT	\$1,626,900	\$946,900	(c)	05/05/2005
	TOTAL	\$8,243,900	\$3,715,456		
PROJECTS APPROVED IN FY 2007:					
* 74	MAYFIELD, CITY OF	\$393,250	\$389,255	(c)	05/10/2007 broadband
	TOTAL	\$393,250	\$389,255		

	TOTAL PROJECT AMOUNT	KIA AMOUNT		DATE APPROVED	COMMENTS
<u>PROJECTS APPROVED IN FY 2008:</u>					
* 75	\$1,219,995	\$796,140	(c)	11/01/2007	water
* 76	\$1,378,708	\$948,348	(c)	11/01/2007	water
* 77	\$6,000,000	\$6,000,000	(c)	06/05/2008	water
	TOTAL	\$8,598,703			\$7,744,488
<u>PROJECTS APPROVED IN FY 2009:</u>					
* 78	\$1,147,500	\$248,294	(c)	10/02/2008	sewer
	TOTAL	\$1,147,500			\$248,294
<u>PROJECTS APPROVED IN FY 2010:</u>					
* 79	\$1,800,000	\$1,800,000	(c)	10/01/2009; 8/4/2011	industrial park transmission
* 80	\$5,050,000	\$3,500,000	(c)	10/01/2009	water
	TOTAL	\$6,850,000			\$5,300,000
<u>PROJECTS APPROVED IN FY 2011:</u>					
* 81	\$621,000	\$621,000	(c)	03/03/2011	water main replacement
	TOTAL	\$621,000			\$621,000
<u>PROJECTS APPROVED IN FY 2012:</u>					
* 82	\$1,114,400	\$823,900	(c)	10/06/2011	Buchanon Park Sewer Extension
* 83	\$3,687,038	\$3,687,038	(c)	2/2/12; 6/12/18	Cable Build Project #2
* 84	\$554,126	\$554,126	(c)	04/12/2012	Filters Upgrade
	TOTAL	\$5,355,564			\$5,065,064
<u>PROJECTS APPROVED IN FY 2014:</u>					
* 85	\$1,190,489	\$1,190,489	(c)	02/06/2014	WX21227077 - Reservoir Hill Piping Renovation Project
* 86	\$3,364,860	\$3,000,000	(c)	06/26/2014	SX21009017 - New sewer basin
	TOTAL	\$4,555,349			\$4,190,489
<u>PROJECTS APPROVED IN FY 2015:</u>					
* 87	\$1,500,000	\$1,200,000	(c)	10/02/2014	SX21151036 - Muddy Creek Waste Water Treatment Plant
* 88	\$963,970	\$963,970	(c)	11/06/2014	WX21151058 - Raw Water Intake Electric Relocation
* 89	\$1,760,700	\$1,090,050	(c)	02/15/2015	SX21227047 - Alvaton Area Sewer Extension
	TOTAL	\$4,224,670			\$3,254,020
<u>PROJECTS APPROVED IN FY 2016:</u>					
* 90	\$1,324,716	\$1,324,716	(c)	04/07/2016	WX21083029 - Pinelake, 12th Street and Fuller Tank Rehabilitation
	TOTAL	\$1,324,716			\$1,324,716
<u>PROJECTS APPROVED IN FY 2017:</u>					
* 91	\$3,437,500	\$3,437,500	(c)	09/01/2016	WX21029290 - New Water Tower at Armstrong Lane
* 92	\$4,252,839	\$4,252,839	(c)	12/01/2016	WX21227076 - Water Treatment Plant Alternate Disinfection Process
* 93	\$263,509	\$263,509	(c)	02/02/2017	SX21089114 - Rehabilitation of Collection and Transmission Systems
	TOTAL	\$7,953,848			\$7,953,848
<u>PROJECTS APPROVED IN FY 2018:</u>					
* 94	\$46,540,000	\$4,540,000	(c)	7/6/17; 8/2/18	WX21227087 - Eng Fees for Wtr Treatment Plant Expansion
* 95	\$988,979	\$988,979	(c)	12/06/2017	N/A - Refinance of F00-01
* 96	\$2,284,113	\$2,284,113	(c)	12/06/2017	N/A - Refinance of F02-08
* 97	\$800,281	\$800,281	(c)	12/06/2017	N/A - Refinance of F03-02
* 98	\$1,784,102	\$1,784,102	(c)	12/06/2017	N/A - Refinance of F03-01
* 99	\$738,605	\$738,605	(c)	12/06/2017	N/A - Refinance of F03-04
* 100	\$4,300,000	\$1,800,000	(c)	06/12/2018	Broadband
	TOTAL	\$57,436,080			\$12,936,081

	TOTAL PROJECT AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 2019:				
* 101 Lebanon, City of	\$50,000	\$50,000	07/10/2018	Surplus Property Equipment
* 102 Warren County Water District	\$2,176,573	\$2,000,000	12/11/2018	WX21227053 - New water storage tank
TOTAL	\$2,226,573	\$2,050,000		
PROJECTS APPROVED IN FY 2020:				
* 103 Cannonsburg Water District	\$1,152,000	\$622,000 (c)	02/06/2020	WX21019056 - New zone meters
* 104 Lewisport, City of	\$179,850	\$149,350 (c)	2/6/20; 9/24/20	SX21091019, WX21091100 - UV, headworks, waterline
* 105 Crittenden-Livingston County Water District	\$315,000	\$307,433	5/7/20; 9/24/20	WX21139031 - Replace meters
TOTAL	\$1,646,850	\$1,078,783		
PROJECTS APPROVED IN FY 2023:				
* 106 Somerset, City of	\$2,500,120	\$2,500,120	07/07/2022	WX21199147 - Wtr Treatment Plant Membrane Filtration Replacement
* 107 Nicholasville, City of	\$5,572,942	\$990,912	07/07/2022	WX21113040 - Iron transmission main
TOTAL	\$8,073,062	\$3,491,032		
PROJECTS APPROVED IN FY 2024:				
* 108 Morehead, City of	\$52,052,602	\$7,054,602	07/06/2023	WX21205048 - Regional Water Treatment Plant Construction
* 109 Barkley Lake Water District	\$1,353,124	\$500,000	02/01/2024	WX21221021 - Water Meter Replacement
TOTAL	\$53,405,726	\$7,554,602		
KIA TOTALS	\$288,817,489	\$133,861,965		
GRAND TOTALS (including KPAA)		\$165,886,965		

bold, italics - pending board approval

* Bonds have not been sold for these projects.

** Withdrew from bond sale.

(s) - Amount represented in the assistance agreement.

(c) - Final Amount. Includes capitalized interest and Note Program costs.

(n) - Participating in BAN's

KENTUCKY INFRASTRUCTURE AUTHORITY
SAFE DRINKING WATER STATE REVOLVING FUND CFDA #66.468 ---- (FUND F)

AVAILABLE FUNDS FY 1997:

FEDERAL TITLE VI GRANT FUNDS	\$12,558,800
BOND PROCEEDS (20%)	\$2,511,760
ADMINISTRATION (4%)	(\$502,352)
OTHER SET ASIDES (As Amended)	(\$1,928,773)
NET 97 SRF FUNDS	<u>\$12,639,435</u>

AVAILABLE FUNDS FY 1998:

FEDERAL TITLE VI GRANT FUNDS	\$10,851,600
BOND PROCEEDS (20%)	\$2,170,320
ADMINISTRATION (4%)	(\$434,064)
OTHER SET ASIDES	(\$1,085,160)
NET 98 SRF FUNDS	<u>\$11,502,696</u>

AVAILABLE FUNDS FY 1999:

FEDERAL TITLE VI GRANT FUNDS	\$11,373,500
BOND PROCEEDS (20%)	\$2,274,700
ADMINISTRATION (4%)	(\$454,940)
OTHER SET ASIDES	(\$808,335)
LAND ACQUISITION SET ASIDE	\$357,500
NET 98 SRF FUNDS	<u>\$12,742,425</u>

AVAILABLE FUNDS FY 2000:

FEDERAL TITLE VI GRANT FUNDS	\$11,820,400
BOND PROCEEDS (20%)	\$2,364,080
ADMINISTRATION (4%)	(\$472,816)
OTHER SET ASIDES	(\$1,296,086)
LAND ACQUISITION SET ASIDE	\$0
NET 00 SRF FUNDS	<u>\$12,415,578</u>

AVAILABLE FUNDS FY 2001:

FEDERAL TITLE VI GRANT FUNDS	\$11,869,300
BOND PROCEEDS (20%)	\$2,373,860
ADMINISTRATION (4%)	(\$474,772)
OTHER SET ASIDES	(\$1,913,832)
LAND ACQUISITION SET ASIDE	\$252,130
NET 01 SRF FUNDS	<u>\$12,106,686</u>

AVAILABLE FUNDS FY 2002:

FEDERAL TITLE VI GRANT FUNDS	\$9,805,100
BOND PROCEEDS (20%)	\$1,961,020
ADMINISTRATION (4%)	(\$392,204)
OTHER SET ASIDES	(\$1,372,714)
NET 02 SRF FUNDS	<u>\$10,001,202</u>

AVAILABLE FUNDS FY 2003:

FEDERAL TITLE VI GRANT FUNDS	\$9,746,200
BOND PROCEEDS (20%)	\$1,949,240
ADMINISTRATION (4%)	(\$389,848)
OTHER SET ASIDES	(\$1,383,960)
NET 03 SRF FUNDS	<u>\$9,921,632</u>

AVAILABLE FUNDS FY 2004:

FEDERAL TITLE VI GRANT FUNDS	\$10,110,200
BOND PROCEEDS (20%)	\$2,022,040
ADMINISTRATION (4%)	(\$404,408)
OTHER SET ASIDES	(\$1,668,183)
NET 04 SRF FUNDS	<u>\$10,059,649</u>

AVAILABLE FUNDS FY 2005:

FEDERAL TITLE VI GRANT FUNDS	\$10,088,800
BOND PROCEEDS (20%)	\$2,017,760
ADMINISTRATION (4%)	(\$403,552)
OTHER SET ASIDES	(\$1,715,096)
NET 05 SRF FUNDS	<u>\$9,987,912</u>

AVAILABLE FUNDS FY 2006:

FEDERAL TITLE VI GRANT FUNDS	\$8,630,300
BOND PROCEEDS (20%)	\$1,726,060
ADMINISTRATION (4%)	(\$345,212)
OTHER SET ASIDES	(\$1,855,515)
NET 06 SRF FUNDS	<u>\$8,155,633</u>

AVAILABLE FUNDS FY 2007:

FEDERAL TITLE VI GRANT FUNDS	\$8,630,000
BOND PROCEEDS (20%)	\$1,726,000
ADMINISTRATION (4%)	(\$345,200)
OTHER SET ASIDES	(\$1,596,550)
NET 07 SRF FUNDS	<u>\$8,414,250</u>

AVAILABLE FUNDS FY 2010:

FEDERAL TITLE VI GRANT FUNDS	\$19,592,000
BOND PROCEEDS (20%)	\$3,918,400
ADMINISTRATION (4%)	(\$783,680)
OTHER SET ASIDES	(\$4,564,936)
NET 10 SRF FUNDS	<u>\$18,161,784</u>

AVAILABLE FUNDS FY 2011:

FEDERAL TITLE VI GRANT FUNDS	\$13,595,000
BOND PROCEEDS (20%)	\$2,675,800
ADMINISTRATION (4%)	(\$535,160)
OTHER SET ASIDES	(\$3,210,960)
NET 11 SRF FUNDS	<u>\$12,524,680</u>

AVAILABLE FUNDS FY 2012:

FEDERAL TITLE VI GRANT FUNDS	\$12,956,000
BOND PROCEEDS (20%)	\$2,591,200
ADMINISTRATION (4%)	(\$388,680)
OTHER SET ASIDES	(\$3,362,082)
NET 12 SRF FUNDS	<u>\$11,796,438</u>

AVAILABLE FUNDS FY 2013:

FEDERAL TITLE VI GRANT FUNDS	\$12,156,000
BOND PROCEEDS (20%)	\$2,431,200
ADMINISTRATION (4%)	(\$364,680)
OTHER SET ASIDES	(\$2,911,362)
NET 13 SRF FUNDS	<u>\$11,311,158</u>

AVAILABLE FUNDS FY 2014:

FEDERAL TITLE VI GRANT FUNDS	\$13,770,000
BOND PROCEEDS (20%)	\$2,754,000
ADMINISTRATION (4%)	(\$413,100)
OTHER SET ASIDES	(\$3,717,900)
NET 14 SRF FUNDS	<u>\$12,393,000</u>

AVAILABLE FUNDS FY 2015:

FEDERAL TITLE VI GRANT FUNDS	\$13,680,000
BOND PROCEEDS (20%)	\$2,736,000
ADMINISTRATION (4%)	(\$547,200)
OTHER SET ASIDES	(\$3,693,600)
NET 15 SRF FUNDS	<u>\$12,175,200</u>

AVAILABLE FUNDS FY 2016:

FEDERAL TITLE VI GRANT FUNDS	\$12,941,000
BOND PROCEEDS (20%)	\$2,588,200
ADMINISTRATION (4%)	(\$517,640)
OTHER SET ASIDES	(\$3,623,480)
NET 16 SRF FUNDS	<u>\$11,388,080</u>

AVAILABLE FUNDS FY 2017:

FEDERAL TITLE VI GRANT FUNDS	\$12,830,000
BOND PROCEEDS (20%)	\$2,566,000
ADMINISTRATION (4%)	(\$513,200)
OTHER SET ASIDES	(\$3,592,400)
NET 17 SRF FUNDS	<u>\$11,290,400</u>

AVAILABLE FUNDS FY 2018:

FEDERAL TITLE VI GRANT FUNDS	\$18,303,000
BOND PROCEEDS (20%)	\$3,660,600
ADMINISTRATION (4%)	(\$732,120)
OTHER SET ASIDES	(\$5,124,840)
NET 18 SRF FUNDS	<u>\$16,106,640</u>

AVAILABLE FUNDS FY 2019:

FEDERAL TITLE VI GRANT FUNDS	\$18,132,000
BOND PROCEEDS (20%)	\$3,626,400
ADMINISTRATION (4%)	(\$725,280)
OTHER SET ASIDES	(\$4,895,640)
NET 19 SRF FUNDS	<u>\$16,137,480</u>

AVAILABLE FUNDS FY 2020:

FEDERAL TITLE VI GRANT FUNDS	\$18,144,000
BOND PROCEEDS (20%)	\$3,628,800
ADMINISTRATION (4%)	(\$725,760)
OTHER SET ASIDES	(\$4,898,880)
NET 20 SRF FUNDS	<u>\$16,148,160</u>

AVAILABLE FUNDS FY 2008:

FEDERAL TITLE VI GRANT FUNDS	\$8,543,000
BOND PROCEEDS (20%)	\$1,708,600
ADMINISTRATION (4%)	(\$341,720)
OTHER SET ASIDES	(\$1,836,745)
NET 08 SRF FUNDS	<u>\$8,073,135</u>

AVAILABLE FUNDS FY 2009:

FEDERAL TITLE VI GRANT FUNDS	\$8,543,000
BOND PROCEEDS (20%)	\$1,708,600
ADMINISTRATION (4%)	(\$85,430)
OTHER SET ASIDES	(\$2,281,788)
NET 09 SRF FUNDS	<u>\$7,884,382</u>

AVAILABLE FUNDS FY 2021:

FEDERAL TITLE VI GRANT FUNDS	\$18,294,000
BOND PROCEEDS (20%)	\$3,658,800
ADMINISTRATION (4%)	(\$725,080)
OTHER SET ASIDES	(\$4,894,290)
NET 21 SRF FUNDS	<u>16,333,430.00</u>

ACCUMULATED SRF FUNDS

299,671,065.00

CURRENT REVOLV/SURPL FUND BAL

129,780,953.47

LEVERAGE FUND BALANCE

0.00

	TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT		DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 2000					
1	HICKMAN, CITY OF	\$52,500	\$31,500 (s)	12/10/1999	F1
2	BOWLING GREEN, CITY OF	\$3,441,785	\$3,049,314 (c)	04/04/00	
3	PROVIDENCE, CITY OF	\$130,880	\$58,440 (c)	04/04/00	F1
4	GRAYSON, CITY OF	\$170,000	\$88,000 (c)	04/04/00	F1
TOTALS		\$3,795,165	\$3,227,254		
PROJECTS APPROVED IN FY2001					
5	PRINCETON, CITY OF	\$3,858,000	\$1,500,000 (c)	07/18/2000	
6	HARDINSBURG, CITY OF	\$2,096,910	\$500,000 (c)	07/18/2000	
7	PROVIDENCE, CITY OF	\$3,442,422	\$2,383,982 (c)	9/29/00	
8	SPRINGFIELD, CITY OF	\$5,791,000	\$610,000 (c)	8/29/00	
9	MOREHEAD, CITY OF	\$13,325,000	\$5,500,000 (c)	9/29/00; Amd 5/16/01; Amd 5/1/03	Combined from 2 proj.
10	HICKMAN, CITY OF	\$1,642,623	\$869,023 (c)	9/29/00	
11	GREATER FLEMING CO REG WAT COM	\$357,500	\$357,500 (c)	12/21/00; 2/1/05	Land Acq Set Aside
12	ASHLAND, CITY OF	\$2,512,626	\$2,190,384 (c)	3/1/01	
13	GRAYSON COUNTY WATER DISTRICT	\$4,400,000	\$3,930,850 (c)	4/5/01	
14	PINEVILLE, CITY OF	\$173,222	\$173,222 (c)	5/3/01	
TOTALS		\$37,599,303	\$18,014,961		
PROJECTS APPROVED IN FY2002					
15	LOGAN/TODD REG WAT COM	\$7,773,200	\$6,442,400 (c)	07/12/01	
16	CRITTENDEN/LIVINGSTON CO WD	\$1,500,000	\$1,451,881 (c)	07/12/01	
17	BULLOCK PEN WATER DISTRICT	\$408,088	\$350,367 (c)	10/4/01	
18	MOUNTAIN WATER DISTRICT	\$5,369,590	\$1,197,072 (c)	10/4/01	
19	GRAYSON, CITY OF	\$5,896,855	\$2,808,855 (c)	11/1/01; 12/12/02	Exec Com
20	LOGAN/TODD REG WAT COM	\$27,369,858	\$4,000,000 (c)	2/7/02	
21	NORTH LOGAN WATER DIST	\$800,000	\$447,000 (c)	3/7/02	
22	TAYLORSVILLE, CITY OF	\$2,800,000	\$1,241,766 (c)	5/2/02	
23	HOPKINSVILLE, CITY OF	\$1,513,593	\$1,513,593 (c)	6/6/02	
24	LOUISA, CITY OF	\$6,736,238	\$3,645,811 (c)	6/6/02	
25	BOONEVILLE, CITY OF	\$687,000	\$554,103 (c)	6/6/02	
TOTALS		\$60,854,422	\$23,652,849		
PROJECTS APPROVED IN FY2003					
26	MADISON CO UTILITY DISTRICT	\$3,560,000	\$3,299,999 (c)	7/11/02; 1/1/05	
27	BOWLING GREEN MUNICIPAL UTILITIES	\$12,244,000	\$3,980,000 (c)	9/25/02	
28	GREATER FLEMING REG WAT COMM	\$252,130	\$252,130 (c)	10/3/02	Land Acq Set Aside
29	BRACKEN CO WATER DISTRICT	\$928,000	\$928,000 (c)	10/3/02	
30	BULLOCK PEN WATER DISTRICT	\$1,229,000	\$1,210,604 (c)	12/12/02	Exec Com
31	CITY OF ASHLAND	\$14,459,550	\$4,000,000 (c)	6/5/03	
TOTALS		\$32,672,680	\$13,670,733		
PROJECTS APPROVED IN FY2004					
32	CARROLL CO WATER DISTRICT	\$1,956,156	\$1,908,662 (c)	9/4/03	
33	PAINTSVILLE, CITY OF	\$1,056,500	\$500,000 (c)	9/4/03	F1
34	EDDYVILLE, CITY OF	\$3,768,000	\$1,563,625 (c)	11/6/03	
35	HARLAN, CITY OF	\$5,020,000	\$1,597,552 (c)	11/6/03	
36	GREATER FLEMING REG WAT COM	\$13,059,330	\$4,000,000 (c)	12/4/03; 1/8/04	
37	MEADE COUNTY WATER DISTRICT	\$919,760	\$394,760 (c)	12/4/03	
38	HENDERSON WATER UTILITY	\$1,541,362	\$0	2/12/04	withdrawn
TOTALS		\$27,321,108	\$9,964,599		
PROJECTS APPROVED IN FY2005					
39	MCCREARY CO WATER DISTRICT	\$4,206,815	\$1,455,400 (c)	10/7/04	
40	MANCHESTER, CITY OF	\$359,500	\$359,500 (c)	3/3/05	F1
41	RICHMOND, CITY OF	\$14,690,222	\$8,000,000 (c)	5/5/05	
TOTALS		\$19,256,537	\$9,814,900		
PROJECTS APPROVED IN FY 2006					
42	HARDINSBURG, CITY OF	\$14,498,150	\$4,400,000 (c)	12/1/05; amd 8/1/07	
43	ADAIR CO WD DBA COLUMBIA/ADAIR UTIL DIST	\$14,000,000	\$4,520,000 (c)	6/1/06; 11/1/12	assumed from Columbia-Adair Wat Com
44	HOPKINSVILLE, CITY OF	\$6,844,310	\$4,000,000 (c)	6/1/06	
TOTALS		\$35,342,460	\$12,920,000		
PROJECTS APPROVED IN FY 2007					
45	NORTHERN KY WATER DISTRICT	\$6,865,000	\$4,000,000 (c)	10/5/06	
46	ADAIR CO WATER DISTRICT	\$3,302,000	\$1,000,000 (c)	6/21/07	
47	JESSAMINE SOUTH ELKHORN WD	\$1,750,000	\$1,746,043 (c)	6/21/07	
TOTALS		\$11,917,000	\$6,746,043		

	TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT		DATE APPROVED	COMMENTS
PROJECTS APPROVED FY 2008					
48	LETCHER CO WAT & SEW DISTRICT	\$1,193,000	\$781,000 (c)	10/4/07	
49	RICHMOND, CITY OF	\$7,108,951	\$4,000,000 (c)	10/4/07	
50	MADISON CO UTILITY DIST	\$1,284,510	\$1,105,016 (c)	11/1/07; 10/9/08	
52	NICHOLASVILLE, CITY OF	\$13,090,400	\$8,800,000 (c)	11/1/07; 4/1/09	
53	BULLOCK PEN WATER DISTRICT	\$2,320,700	\$2,192,700 (c)	12/6/07	
54	HARDINSBURG, CITY OF	\$4,165,000	\$1,999,250 (c)	12/6/07	
55	BEREA, CITY OF	\$9,739,630	\$5,000,000 (c)	2/7/08; inc 11/6/08	
56	FRANKFORT, CITY OF	\$6,841,000	\$6,743,307 (c)	2/7/08	
57	MANCHESTER, CITY OF	\$7,849,078	\$1,989,578 (c)	2/7/08; 2/5/09	
58	MEADE CO WATER DISTRICT	\$2,480,949	\$753,447 (c)	2/7/08	
59	WESTERN FLEMING WATER DISTRICT	\$2,568,000	\$2,518,000 (c)	2/7/08	
60	HOPKINSVILLE, CITY OF	\$14,000,000	\$8,800,000 (c)	3/6/08; 5/7/09; 12/1/11	
61	NORTHERN KY WATER DISTRICT	\$6,565,000	\$4,000,000 (c)	3/6/08	
62	OHIO CO WATER DISTRICT	\$19,698,500	\$4,146,831 (c)	3/6/08; 6/4/09	
63	CENTERTOWN, CITY OF	\$2,866,652	\$873,021 (c)	3/6/08; 6/25/09	
	TOTALS	\$101,771,370	\$53,702,151		
PROJECTS APPROVED FY2009					
64	PAINTSVILLE, CITY OF	\$29,135,364	\$6,519,566 (c)	12/4/08	
	TOTALS	\$29,135,364	\$6,519,566		
PROJECTS APPROVED FY2010					
65	PADUCAH, CITY OF	\$7,510,000	\$7,282,508 (c)	9/3/09	
66	HARDINBURG, CITY OF	\$4,700,500	\$3,250,606 (c)	11/12/09	
67	NORTHERN KY WATER DISTRICT	\$45,300,000	\$24,000,000 (c)	12/3/09; 12/9/10; 10/6/11	
68	ADAIR CO WD DBA COLUMBIA/ADAIR UTIL DIST	\$1,694,000	\$1,694,000 (c)	6/3/10; 11/1/12	assumed from Columbia-Adair Wat Com
	TOTALS	\$59,204,500	\$36,227,115		
PROJECTS APPROVED FY2011					
69	Adair Co Water District	\$4,133,000	\$4,000,000 (c)	7/1/10	
70	Louisa, City of	\$1,690,629	\$1,690,629 (c)	7/1/10	
71	Madison County Utilities District	\$940,225	\$940,225 (c)	12/9/10	
72	Hardinsburg, City of	\$4,198,000	\$4,000,000 (c)	2/3/11; 6/24/14	Request for increase withdrawn
73	Williamstown, City of	\$2,250,000	\$1,786,300 (c)	3/3/11	
74	Bullock Pen Water District	\$1,876,300	\$1,796,300 (c)	4/7/11; 11/01/12	
75	Brandenburg, City of	\$0	\$0	4/7/11	Request for funds withdrawn
76	Barbourville, City of	\$6,000,000	\$4,000,000 (c)	5/5/11	
77	Barlow, City of WX21007022; WX21007020	\$520,000	\$430,000 (c)	5/5/11; 3/7/13	
78	West Liberty, City of	\$3,050,300	\$2,148,488.70 (c)	5/5/11; revised for ARRA fdg	
	TOTALS	\$24,658,454	\$20,791,942		
PROJECTS APPROVED FY2012					
79	Breathitt Co Water District	\$2,500,000	\$2,500,000 (c)	7/7/11	
80	Adair Co WD dba Columbia Adair Utilities	\$3,439,000	\$1,451,905 (c)	8/4/11	
81	Jessamine South Elkhorn WD	\$3,025,300	\$3,025,300 (c)	11/10/11	
82	Hodgenville, City of	\$772,443	\$772,443 (c)	11/10/11	
83	East Casey County WD	\$1,545,000	\$1,545,000 (c)	11/10/11	
84	Nicholasville, City of	\$0	\$0	11/10/11	rescinded
85	Harrodsburg, City of WX21167013	\$518,000	\$518,000 (c)	12/8/11; 3/7/13	
86	Bowling Green Municipal Utilities	\$1,316,378	\$1,066,250 (c)	12/8/11	
87	Carrollton, City of	\$1,850,270	\$1,977,731 (c)	12/8/11	
88	Mount Vernon, City of WX21203523	\$3,023,310	\$3,023,310 (c)	1/5/12; 10/2/14	
89	Lyon Co WD	\$2,000,000	\$2,000,000 (c)	1/5/12	
90	Campbellsville, City of WX21217003	\$1,874,986	\$1,874,986 (c)	3/1/12	
91	Centertown, City of WX21183030; WX21183031	\$922,850	\$922,850 (c)	3/1/12	
92	Sturgis, City of WX21225034	\$2,505,989	\$2,505,989 (c)	3/1/12	
93	Hartford, City of WX21183020	\$564,150	\$486,840 (c)	6/7/12	
	TOTALS	\$25,857,675	\$23,670,604		

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 2013					
94	Adair Co WD dba Columbia Adair Ut	\$3,833,658	\$3,833,658 (c)	11/1/12	
95	Nicholasville, City of	\$983,400	\$488,400 (c)	12/6/12; 3/6/14; 9/3/15	
96	Nicholasville, City of	\$0	\$0	12/6/12; 3/6/14	Request for funds withdrawn
97	Danville, City of	\$28,608,171	\$12,467,849 (c)	2/7/13; 2/6/14; 6/26/14	
98	Madison Co Utility District	\$876,528	\$856,528 (c)	2/7/13	
99	Vanceburg, City of	\$849,878	\$849,878 (c)	2/7/13	
100	City of Harrodsburg	\$2,701,543	\$2,701,543 (c)	3/7/13; 6/26/14	
101	Frankfort Electric & Water Plant Boa	\$2,774,328	\$2,774,328 (c)	3/7/13	
102	Henry Co Water District #2	\$3,340,000	\$2,153,041 (c)	3/7/13	
103	Sebree, City of	\$1,835,738	\$815,475 (c)	4/4/13	
104	Carrollton, City of	\$1,757,706	\$1,657,988 (c)	5/2/13; 11/6/14	
105	Northern Ky Water District	\$9,824,000	\$8,000,000	5/2/13; 6/26/14	
106	Hopkinsville, City of	\$6,000,000	\$3,999,952 (c)	5/2/13	
107	Williamstown, City of	\$17,249,165	\$6,249,165 (c)	6/19/13; 5/1/14; 9/3/15	
TOTALS		\$80,634,115	\$46,847,806		
PROJECTS APPROVED IN FY 2014					
108	Garrison-Quincy KY-O-Heights WD	\$821,721	\$821,721 (c)	10/3/13	
109	Carrollton, City of	\$963,931	\$963,931 (c)	12/5/13	
110	Hardinsburg, City of	\$1,189,135	\$1,189,135 (c)	12/5/13	
111	Northern Ky Water District	\$5,734,000	\$3,545,910 (c)	12/5/13	
112	North Middletown, City of	\$429,595	\$429,595 (c)	2/6/14; 6/26/14	Interest rate reduction to .75%
113	Jenkins, City of	\$2,276,484	\$2,276,484 (c)	3/6/14	
114	Bullock Pen Water District	\$384,278	\$364,278 (c)	3/6/14	
115	Midway, City of	\$215,000	\$215,000 (c)	5/1/14	
116	Flatwoods, City of	\$277,822	\$277,822 (c)	6/26/14	
TOTALS		\$12,291,966	\$10,083,876		
PROJECTS APPROVED IN FY 2015					
117	Cumberland County WD	\$1,368,000	\$1,268,000 (c)	10/2/14	
118	Western Lewis-Rectorville Wtr & Gas Dist	\$1,280,000	\$1,266,500 (c)	10/2/14	
119	Henry County WD #2	\$3,254,000	\$2,222,244 (c)	10/2/14	
120	Northern Ky Water District	\$6,406,830	\$3,535,094 (c)	11/6/14	
121	Pineville, City of	\$154,928	\$154,928 (c)	11/6/14	F1
122	Lebanon, City of	\$3,221,066	\$3,221,066 (c)	12/4/14	
123	Monroe Co Water District	\$15,962,694	\$15,675,679 (c)	12/4/14; 7/2/15; 12/3/15; 6/12/18	
124	Campbellsville, City of	\$5,213,959	\$5,213,959 (c)	12/4/14	
125	Fleming-Neon, City of	\$143,598	\$143,598 (c)	12/4/14	F1
126	Burkesville, City of	\$621,323	\$621,323 (c)	2/5/15	
127	Whitley County Water District	\$966,973.33	\$966,973.33 (c)	4/2/15; 4/9/18	
128	Harrodsburg, City of	\$326,660	\$326,660 (c)	4/2/15	
129	Lebanon, City of	\$720,000	\$720,000 (c)	5/7/15	
130	Paducah, City of	\$4,508,000	\$2,341,796 (c)	5/7/15	
131	Ohio County Water District	\$1,503,792	\$1,503,792 (c)	6/4/15	
TOTALS		\$45,651,823	\$39,181,612		
PROJECTS APPROVED IN FY 2016					
132	Nicholasville, City of	\$416,120	\$416,120	7/2/15	F1
133	Crab Orchard, City of	\$265,000	\$0	8/6/15	Request for funds withdrawn
134	Bath Co Water District	\$885,878	\$885,878 (c)	9/3/15	
135	Cave Run Water Commission	\$694,658	\$694,658 (c)	10/1/15	
136	Crittenden-Livingston Co WD	\$978,850	\$978,850 (c)	10/1/15	
137	Cumberland Falls Highway WD	\$1,723,000	\$1,720,500 (c)	11/5/15	
138	Western Pulaski County WD	\$3,304,000	\$3,304,000 (c)	11/5/15	
139	Hopkinsville, City of	\$9,300,000	\$8,000,000	3/3/16	
140	Northern Kentucky Water District	\$5,385,000	\$4,000,000	3/3/16	
141	Southern Water and Sewer District	\$550,000	\$0 (c)	3/3/16	Withdrawn
142	Prestonsburg, City of	\$3,624,000	\$920,542.18 (c)	3/3/16	
143	Evarts, City of	\$275,000	\$274,996.70 (c)	4/7/16	
144	Salyersville, City of	\$45,128	\$45,128 (c)	4/7/16	F1
145	Cynthiana, City of	\$754,539	\$754,539 (c)	4/7/16	
146	Harrodsburg, City of	\$2,067,682	\$2,067,682 (c)	4/7/16	
147	Hodgenville, City of	\$889,872	\$889,872 (c)	5/5/16	
148	Hodgenville, City of	\$592,994	\$592,994 (c)	5/5/16	
TOTALS		\$31,751,721	\$25,545,760		
PROJECTS APPROVED IN FY 2017					
149	Olive Hill, City of	\$1,248,344	\$1,005,304 (c)	10/27/16; 6/4/20	
150	Fleming Neon, City of	\$3,000,000	\$1,500,000 (c)	12/1/16	
151	Nicholasville, City of	\$553,000	\$516,308.01 (c)	3/2/17	
152	Stanford, City of	\$4,368,293	\$2,958,293 (c)	3/2/17; 2/4/21	
153	Irvine, City of	\$6,932,000	\$6,932,000 (c)	3/2/17; 1/8/19	
154	Southern Water & Sewer District	\$1,350,000	\$0 (c)	3/2/17	Rescinded
155	Campbellsville, City of	\$8,300,000	\$7,952,099	6/1/17; 7/10/18	
TOTALS		\$25,751,637	\$20,864,004		

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT		DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 2018						
156	Morehead, City of	WX21205048	\$28,428,000	\$1,285,690 (c)	12/6/17	F1
157	Green-Taylor Water District	WX21217027	\$1,963,390	\$1,726,606 (c)	2/1/18	
158	City of Lebanon	WX21155043	\$4,747,137	\$4,497,137	2/1/18; 9/26/19	
159	South Shore, City of	WX21089089	\$878,000	\$878,000	3/1/18	Rescinded
160	Frankfort Electric & Water Plant Boa	WX21073012	\$4,000,000	\$4,000,000	4/9/18	Rescinded
161	Louisa, City of	WX21127021	\$834,430	\$834,430 (c)	4/9/18	
162	Lancaster, City of	WX21079015	\$11,400,000	\$4,400,000 (c)	5/8/18; 6/3/21	
163	Salyersville	WX21153013	\$705,982	\$655,348 (c)	5/8/18	
TOTALS			\$52,956,939	\$18,277,211		
PROJECTS APPROVED IN FY 2019						
164	Pineville, City of	WX21013918	\$2,084,590	\$1,864,590 (c)	7/10/18	
165	Cynthiana, City of	WX21097026	\$1,050,022	\$972,877 (c)	11/13/18; 7/9/19	
166	Paintsville Utilities Commission	WX21115028	\$2,010,000	\$2,010,000	12/11/18	
167	Jamestown, City of	WX21207025	\$1,000,000	\$500,000 (c)	12/11/18	
168	Burnside, City of	WX21199128	\$2,900,000	\$2,900,000 (c)	1/8/19; 1/9/20; 4/1/21	
169	Green-Taylor Water District	WX21087022	\$564,600	\$564,600	1/8/19	
170	Hardinsburg, City of	WX21027053	\$760,280	\$756,664 (c)	1/8/19	
171	Morehead, City of	WX21205048	\$44,998,000	\$43,700,800	3/7/19; 5/6/21; 2/9/22	
172	Danville, City of	WX21021010	\$4,918,257	\$4,918,257	4/4/19	
173	South Shore, City of	WX21089101	\$3,051,133	\$3,051,133	5/7/19	
174	Edmonton, City of	WX21169039	\$5,000,000	\$4,388,320 (c)	6/18/19	
TOTALS			\$68,336,882	\$65,627,241		
PROJECTS APPROVED IN FY 2020						
175	Elkton, City of	WX21219033	\$170,000	\$170,000 (c)	7/9/19	
176	Mortons Gap, City of	WX21107050	\$1,670,000	\$835,000 (c)	7/9/19	
177	Allen County Water District	WX21003021	\$2,450,000	\$2,450,000 (c)	8/6/19	
178	West Liberty, City of	WX21175009	\$1,500,000	\$300,000	11/7/19	
179	Estill County Water District	WX21065009	\$2,899,450	\$2,399,450	12/5/19	
180	Somerset, City of	WX21199002	\$9,510,000	\$9,510,000	12/5/19; 9/23/21	
181	Lyon County Water District	WX21143017	\$2,094,675	\$2,094,675	2/6/20	
182	Adair County WD	WX21001029	\$1,476,783	\$1,476,783 (c)	3/5/20; 5/6/21	
183	Lebanon, City of	WX21155044	\$6,841,205	\$6,841,205	3/5/20; 8/5/21	
184	Northern Kentucky Water District	WX21117210	\$10,050,000	\$8,000,000	5/7/20	
185	Salem, City of	WX21139027	\$585,000	\$539,293 (c)	6/4/20	
186	Cave Run Water Commission	WX21165025	\$2,040,100	\$2,040,100	6/4/20; 9/23/21	
TOTALS			\$41,287,213	\$36,656,506		
PROJECTS APPROVED IN FY 2021						
187	Whitesburg, City of	WX21133100	\$1,100,000	\$600,000	8/6/20; 11/5/20	
188	Whitesburg, City of	WX21133061	\$2,200,000	\$2,200,000	11/5/20	
189	McCreary County WD	WX21147013	\$270,000	\$270,000	11/5/20	
190	Hazard, City of	WX21193049	\$2,437,500	\$1,637,500	11/5/20	
191	Albany, City of	WX21053015	\$5,900,000	\$2,500,000	1/7/21	
192	Harlan, City of	WX21095014	\$1,463,000	\$1,463,000	1/7/21	
193	Harlan, City of	WX21095013	\$2,549,645	\$2,549,645	1/7/21	
194	McKinney Water District	WX21137052; WX21137017	\$2,991,916	\$2,491,916	3/4/21	
195	Scottsville, City of	WX21003023	\$696,500	\$696,500 (c)	3/4/21	
196	Fleming Neon, City of	WX21133034	\$1,191,114	\$1,191,114	4/1/21	
197	Letcher Co Wtr and Sewer District	WX21133054	\$3,696,034	\$2,487,495	4/1/21	
198	Letcher Co Wtr and Sewer District	WX21133057	\$7,836,000	\$4,000,000	4/1/21	
199	Louisville Water Company	WX21029166	\$1,075,700	\$537,850	4/1/21	
200	Augusta, City of	WX21023039	\$80,000	\$0 (c)	4/1/21	Withdrawn
201	Morgan Co Water District	WX21175041	\$3,262,000	\$3,262,000	5/6/21	
202	Warren Co Water District	WX21227083	\$2,100,000	\$2,100,000	5/6/21	
203	Wilmore, City of	WX21113037	\$1,004,898	\$1,004,898 (c)	5/6/21; 7/7/22	
204	Albany, City of	WX21053010	\$2,948,000	\$2,948,000	6/3/21; 7/7/22	
TOTALS			\$42,802,307	\$31,939,918		
PROJECTS APPROVED IN FY 2022						
205	Grayson County Water District	WX21085037	\$7,231,000	\$7,231,000	2/9/22	
206	Whitesburg, City of	WX21133065	\$1,660,000	\$1,660,000	2/9/22	
207	London, City of	WX21125024	\$2,904,000	\$2,904,000	2/9/22	
208	Knox County Utility Commission	WX21121012	\$2,336,832	\$1,193,000	2/9/22	
209	Hazard, City of	WX21193058	\$4,752,600	\$1,000,000	3/3/22	
210	Monticello, City of	WX21231018	\$3,087,000	\$2,340,250	3/3/22	
211	Hazard, City of	WX21193046	\$1,950,000	\$1,950,000	3/3/22	
212	Cynthiana, City of	WX21097028	\$5,971,313	\$5,971,313	5/5/22; 2/1/24	
TOTALS			\$29,892,745	\$24,249,563		

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 2023					
213	Nicholasville, City of	WX21113040	\$5,572,942	\$4,165,910	7/7/22
214	Paris, City of	WX21017022	\$3,775,000	\$3,775,000	7/7/22; 9/7/23
215	Cannonsburg Water District	WX21019057	\$2,809,600	\$1,685,083	7/7/22
216	Adair County Water District	WX21001032	\$4,377,650	\$4,377,650	2/2/23
217	Hyden-Leslie County Water District	WX21131013	\$3,891,690	\$2,001,013	3/2/23
218	Lebanon, City of	WX21155060	\$3,850,060	\$3,850,060	3/2/23
219	Scottsville, City of	WX21003028	\$100,000	\$100,000	3/2/23
220	Harrodsburg, City of	WX21167034	\$4,666,424	\$4,280,000	5/4/23
221	Northern Kentucky Water District	WX21037311	\$8,855,000	\$4,000,000	5/4/23
TOTALS			\$37,898,366	\$28,234,716	
PROJECTS APPROVED IN FY 2024					
222	Barkley Lake Water District	WX21221017	\$4,055,104	\$3,678,453	7/6/23
223	South Shore, City of	WX21089119	\$10,382,805	\$8,590,500	7/6/23
224	Danville, City of	WX21021037	\$1,240,000	\$1,240,000	2/1/24
225	Lebanon, City of	WX21155045	\$18,444,400	\$15,071,745	2/1/24
226	Frankfort Electric & Water Plant Bi	WX21073037	\$1,050,077	\$1,050,077	2/1/24
TOTALS			\$35,172,386	\$29,630,775	
GRAND TOTALS - COMMITMENTS			\$973,814,138	\$616,061,704	

bold, italics - pending board approval

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

(F1) - Planning and Design Loan

KENTUCKY INFRASTRUCTURE AUTHORITY
SAFE DRINKING WATER STATE REVOLVING FUND CFDA #66.468 ---- (FUND F2)
AMERICAN RECOVERY AND REINVESTMENT ACT OF 2009

AVAILABLE FUNDS FFY 2009:

FEDERAL ARRA GRANT FUNDS	\$20,450,000
ADMINISTRATION (4%)	(\$818,000)
OTHER SET ASIDES	(\$715,750)
Transferred from Admin to Construction	<u>\$369,683</u>
NET ARRA FUNDS	<u>\$19,285,933</u>

	TOTAL PROJECT AMOUNT	KIA AMOUNT	FIRST USE FUNDS	DATE APPROVED
PROJECTS APPROVED IN SFY 2009:				
1	\$2,866,652	\$222,606 (c)	\$222,606	6/25/09
2	\$4,000,000	\$947,901 (c)	\$947,901	6/25/09
TOTALS	<u>\$6,866,652</u>	<u>\$1,170,507</u>	<u>\$1,170,507</u>	
PROJECTS APPROVED IN SFY 2010:				
3	\$1,322,000	\$572,000 (c)	\$572,000	7/9/09; 11/24/09
4	\$171,840	\$171,794 (c)	\$171,794	7/9/09
5	\$1,100,000	\$1,099,903 (c)	\$1,099,903	8/6/09
6	\$2,650,000	\$500,000 (c)	\$500,000	8/6/09
7	\$174,800	\$174,374 (c)	\$174,374	8/20/09
8	\$3,498,452	\$1,855,004 (c)	\$1,855,004	8/20/09
9	\$2,120,000	\$2,120,000 (c)	\$2,120,000	8/20/09
10	\$1,153,000	\$1,153,000 (c)	\$1,153,000	9/3/09
11	\$18,508,832	\$4,173,200 (c)	\$4,173,200	9/3/09; 2/4/10
12	\$1,500,000	\$1,500,000 (c)	\$1,500,000	9/3/09
13	\$805,000	\$805,000 (c)	\$805,000	10/1/09
14	\$1,100,000	\$741,450 (c)	\$741,450	10/1/09
15	\$6,966,088	\$683,200 (c)	\$683,200	10/1/09
16	\$578,000	\$500,000 (c)	\$500,000	10/1/09
17	\$2,915,099	\$1,381,963 (c)	\$1,381,963	11/12/09
18	\$3,050,300	\$684,537	\$684,537	5/5/11; revised from base fdg
TOTALS	<u>\$44,563,111</u>	<u>\$18,115,426</u>	<u>\$18,115,426</u>	
GRAND TOTALS - COMMITMENTS	<u>\$51,429,763</u>	<u>\$19,285,933</u>	<u>\$19,285,933</u>	
BALANCE AVAILABLE FOR LOAN			<u>\$0</u>	

bold, italics - pending board approval

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement